Gentrack Group
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2 November 2021

Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) adopted a Senior Management Long Term Incentive Scheme (Senior Management LTI Scheme) by Board resolution dated 27 April 2016.

Gentrack advises that the number of Performance Rights (PRs) under the LTI Scheme eligible to vest are 748,604 and that it has granted 748,604 ordinary shares with a vesting date of 31 October 2021.

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

Section 1: Issuer information	
Name of issuer	Gentrack Group Limited
NZX ticker code	GTK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGTKE0002S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	748,604 Ordinary Shares
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NIL
Nature of the payment (for example, cash or other consideration)	NIL
Amount paid up (if not in full)	Fully Paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.75%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption	Issue in connection with Senior Management LTI Scheme
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	99,963,564

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In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	By directors resolution dated 21 October 2021 approving issue
Terms or details of the issue, acquisition, or redemption	The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on issue
Date of issue/acquisition/redemption	1 November 2021

Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Pip White, Company Secretary
Contact person for this announcement	Pip White
Contact phone number	+64 22 0965576
Contact email address	commercial@gentrack.com
Date of release through MAP	2 November 2021

ENDS

Contact details regarding this announcement:

Pip White - Company Secretary
+64 22 0965576

About Gentrack

The global pace of change is accelerating, and utilities need to rebuild for a more sustainable future. Gentrack provides leading utilities across the world with innovative cleantech solutions.

Working with some of the world's biggest energy and water companies, as well as innovative challenger brands, we are helping companies reshape what it means to be a utilities business.

We are driven by our passion to create positive impact. That is why utilities rely on us to drive innovation, deliver great customer experiences and secure profits.

Together, we are renewing utilities.