



ASX Announcement

2 November 2021

OPTIONS PLACEMENT OFFER FULLY SUBSCRIBED

Triton Minerals Limited (ASX: TON, **Triton** or **Company**) is pleased to announce that the offers made pursuant to the Placement Prospectus dated 23 September 2021 were fully subscribed, and Triton has received valid applications for a placement of 170,170,210 New TONO Options (ASX Code: TONOF) being:

- 160,170,210 New TONO Options at \$0.002 per New TONOF Option; and
- 10,000,000 New TONO Options to Metal Challenge Co., Ltd (**Metal Challenge**) at nil cash consideration, as part of the amendments to the service agreement between the Company and Metal Challenge.

Each New TONOF Option has an exercise price of \$0.09 and expires at 5:00pm (WST) on 31 December 2023. The 170,170,210 New TONOF Options will raise a total of \$320,340 before expenses (and not including any funds received on exercise of the New TONOF Options). The New TONOF Options are expected to be issued on or around 4 November 2021.

The New TONOF Options are expected to be quoted on ASX (assuming a successful application for quotation) and are not tradeable unless and until that occurs.

Commenting on the Offer, Triton Executive Director Andrew Frazer said:

"We are happy to close the TONO Option Offer fully subscribed as we continue to work busily on advancing the Ancuabe Graphite Project in Mozambique. We look forward to updating shareholders on our progress."

This ASX release was authorised by the Board of Directors.

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