

## URANIUM DRILL PERMIT APPROVED & ACQUISITION SETTLEMENT IMMINENT

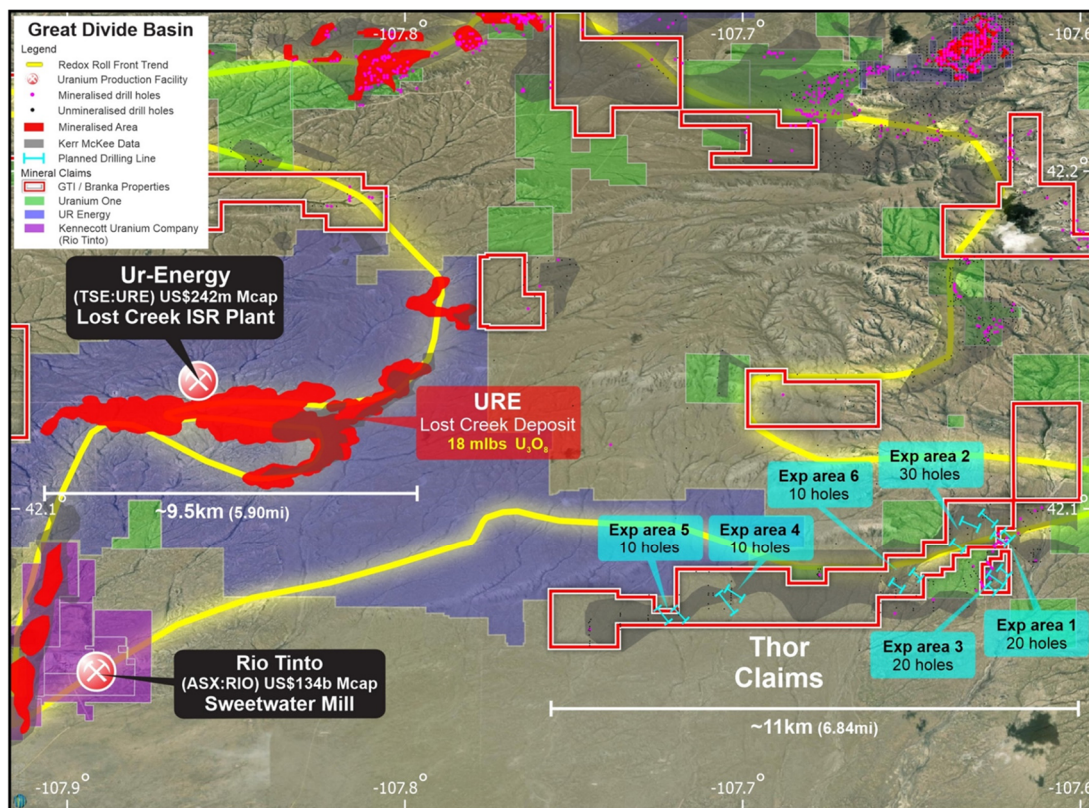
### Highlights

- Approval received for a 15,000-metre drill program at the Thor project in Wyoming's Great Divide Basin, targeting ISR amenable Uranium
- Bids received from drill contractors and rehabilitation bonding process underway
- Acquisition settlement scheduled to occur this week
- Wyoming uranium drilling remains on track to commence in December 21

GTI Resources Ltd (**GTI** or **Company**) advises that approval has been received for December's Wyoming drill program on the Thor ISR Uranium Project in Wyoming's Great Divide Basin. Drilling at the Thor project (**Figure 1**) remains on track to commence during December with the bonding process underway and contractor bids received for the mud rotary drilling campaign.

On October 29<sup>th</sup> GTI shareholders approved, amongst other things, the issue of the vendor consideration for the acquisition of Branka Minerals Pty Ltd, the holder of the Wyoming uranium properties. This paves the way for settlement of the acquisition to occur this week. The Company will provide further updates in due course.

**Figure 1. Wyoming ISR Uranium – Thor Project, Planned Drilling Location**



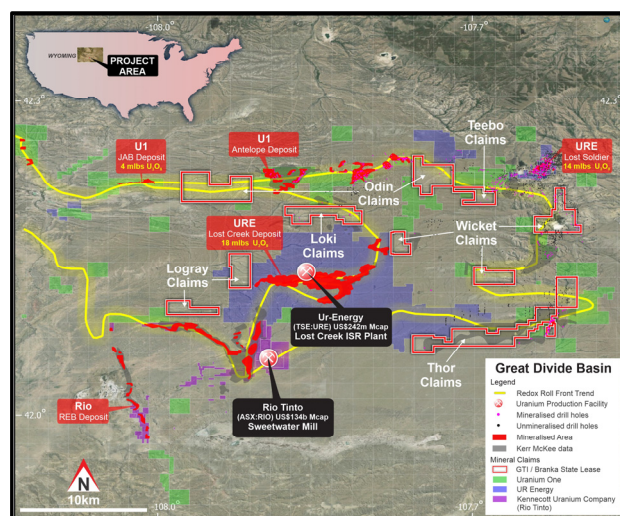
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This ASX release was authorised for release by the Directors of GTI Resources Ltd. Bruce Lane, (Executive Director), **GTI Resources Ltd**

## GTI RESOURCES LTD – SUMMARY OF PROJECTS

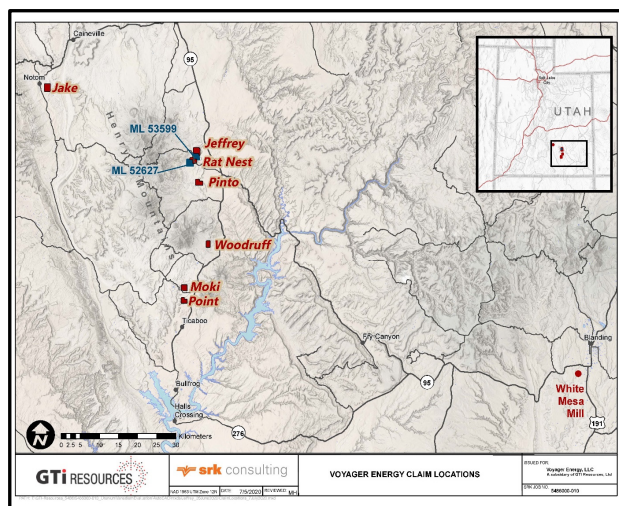
### GREAT DIVIDE BASIN ISR URANIUM, WYOMING, USA

GTI resources has entered into a binding agreement to acquire 100% of Branka Minerals Pty Ltd (**Branka**) (**Acquisition**) the holder of ~22,000 acres (~8,900 hectares) across several groups of strategically located and underexplored mineral lode claims (**Claims**) and 2 state leases (**Leases**), prospective for sandstone hosted uranium, located in the Great Divide Basin (**GDB**), Wyoming, USA & the Uravan Belt, Colorado, USA (the **Properties**). The Wyoming Properties are located in proximity to UR Energy's (**URE**) Lost Creek ISR Facility & Rio Tinto's (**RIO**) Sweetwater/Kennecott Mill and the GDB roll front REDOX boundary.



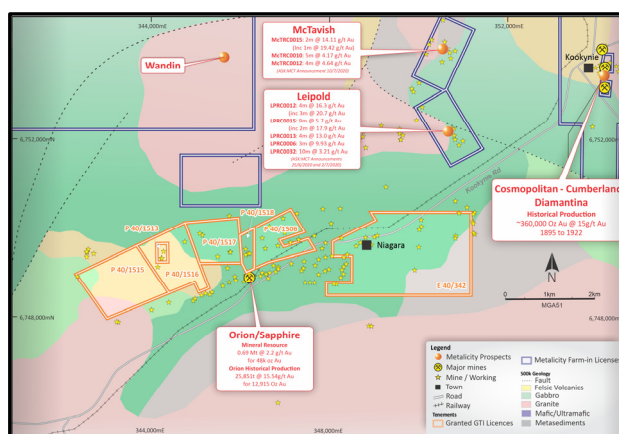
### HENRY MOUNTAINS URANIUM/VANADIUM, UTAH, USA

The Company has ~1,500 hectares of land holdings in the Henry Mountains region of Utah, within Garfield & Wayne Counties. Exploration is currently focused on approximately 5kms of mineralised trend that extends between the Rat Nest & Jeffrey claim groups & includes the Section 36 state lease block. Uranium & vanadium mineralisation in this location is generally shallow at 20-30m average depth. The region forms part of the prolific Colorado Plateau uranium province which historically provided the most important uranium resources in the USA. Sandstone hosted ores have been mined in the region since 1904 and the mining region has historically produced in excess of **17.5Mt @ 2,400ppm U<sub>3</sub>O<sub>8</sub> (92 mlbs U<sub>3</sub>O<sub>8</sub>) and 12,500 ppm V<sub>2</sub>O<sub>5</sub> (482 mlbs V<sub>2</sub>O<sub>5</sub>)<sup>1</sup>.**



### NIAGARA (KOOKYNIE) GOLD, WESTERN AUSTRALIA<sup>2</sup>

The Niagara project is located ~6 km southwest of Kookynie in the central goldfields of Western Australia. The project comprises one granted exploration licence, E40/342, and six granted prospecting licences, P40/1506, P40/1513, P40/1515, P40/1516, P40/1517 and P40/1518. Access to the project is provided via Goldfields Highway from the town of Menzies and the sealed Kookynie Road which bisects the northern part of exploration licence E40/342 & the southern part of P40/1506 (**Figure 5**). The project is located within the central part of the Norseman-Wiluna greenstone belt. GTI continues to evaluate its options for advancing exploration of the Niagara Gold Project & expects to advise of next steps with the project during the coming months whilst it prioritises exploration of its uranium projects.



<sup>1</sup> Geology and recognition criteria uranium deposits of the salt wash types, Colorado Plateau Province, Union Carbide Corp, 1981, page 33

<sup>2</sup> <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&id=02401075>