

ASX ANNOUNCEMENT



2 November 2021

LITCF holders pay unpaid capital raising \$280k

Lithium Australia NL (ASX: LIT) ('the Company') advises that shareholders have recently fully paid the balance unpaid on 5,619,835 LITCF partly paid ordinary shares in the capital of the Company ('LITCF') held by them. This follows the sale of 4M LITCF treasury stock for total consideration of \$200,000, to be disbursed according to the Constitution and Corporations Act, which includes payment of all calls on forfeited partly paid shares. LITCF shareholders have paid an amount of \$0.0499 for each LITCF for total consideration of \$280,430.

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Application to change listing designation of 5,619,835 LITCFs to LITs

The Company is pleased to advise that 5,619,835 LITCF partly paid shares have been fully paid and therefore have become fully paid ordinary shares in the capital of the Company (LIT). 84,449,569 LITCF remain on issue. A statement will be issued shortly to those shareholders who paid all outstanding amounts on those 5.61M LITCFs. The Company requests that ASX change designation of these 5,619,835 LITCF shares to the ASX code 'LIT' accordingly.

Please contact Barry Woodhouse if there are any questions in relation to this matter.

Authorised for release by the Company Secretary.

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About Lithium Australia

Lithium Australia aims to ensure an ethical supply of energy metals to the battery industry by creating a circular battery economy that enhances both sustainability and resource security. Reprocessing spent lithium-ion batteries to create new ones is intrinsic to this plan, with the Company operating Australia's only fully integrated mixed-battery recycling business.

Having rationalised its portfolio of lithium projects/alliances, Lithium Australia continues its research into, and the development of, proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of fines generally discarded during conventional spodumene conversion, to lithium chemicals, from which it will produce advanced cathode materials for the battery industry globally.

The Australian federal government has recognised the Company's progress through the awarding of substantial research grants designed to progress the nation's advanced battery capabilities.

By uniting resources and innovation, Lithium Australia seeks to vertically integrate lithium extraction, processing and recycling.