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ASX RELEASE

3 November 2021

Padraig McCarthy joins Kleos' Board

Kleos Space S.A (**ASX:KSS**, **Frankfurt:KS1**, **Kleos** or **Company**), a space-powered Radio Frequency Reconnaissance data-as-a-service (**DaaS**) Company, has appointed international Space finance executive Padraig McCarthy as a Non-Executive Director and Chair of the Audit and Risk Management Committee, effective as of 3 November 2021.

Highly experienced, Mr McCarthy is currently a Partner at the private equity firm NewSpace Capital and an independent Non-Executive Director and Audit Committee Chair at listed self-storage company Shurgard. He brings more than two decades of Space industry experience to Kleos, previously serving as Chief Financial Officer (**CFO**) and member of the Executive Committee at global satellite leader SES, where he raised more than €5 billion to fund the company's growth strategy. Mr McCarthy has an extensive investor relations and capital markets experience, playing a key role in the SES IPO, its Paris Euro-next secondary listing as well as other equity and debt activities. His industry experience also includes nine years as CFO and Management Committee member of SES Astra and other business and finance leadership positions within SES, whom he served for 23 years.

Commenting on the appointment, Kleos' Chairman, Mr Peter Round said, "Padraig's wealth of financial, Space industry and governance experience further enhances Kleos' Board expertise and will be instrumental as we continue to commercialise our geolocation intelligence data. His appointment aligns with Kleos' best practice governance and regulatory regimes and supports our longer-term transition towards a majority independent Board."

Mr McCarthy said, "I'm delighted to join Kleos at a pivotal point in the Company's journey, as it transitions from its R&D beginnings into a commercial provider of radio frequency geolocation data. Kleos' independent ISR technology has many real-world applications, improving situational awareness for both government and commercial customers. I look forward to leveraging my previous industry and professional experience to assist Kleos as it executes its growth strategy."

Kleos' Co-founder Miles Ashcroft, who has recently been appointed Chief Innovation Officer to lead research and product innovation, has stepped down from the Board as an Executive Director in order to facilitate the transition to an independent Board. Mr Peter Round added, "Miles made an outstanding contribution to Kleos as a Director and I know the whole Board will join me in thanking him for his service so far, as well as helping us transition to an independent Board."

This announcement has been authorised for release by the Company's Board of Directors

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About Kleos Space S.A.

Kleos is a space-enabled radio frequency Reconnaissance data-as-a-service company with operations in Luxembourg, the US and UK. Kleos locates radio transmissions in key areas of interest around the globe, efficiently uncovering data points to expose human activity on land and sea. Using clusters of four satellites, proprietary radio frequency data (RF Data) is collected, transmitted to the ground, processed, and delivered to customers worldwide. Customers, including analytics and intelligence entities, will license data on a subscription basis (Data-as-a-Service aka DaaS), for government and commercial use cases – aiding better and faster decision making. Kleos' first satellite cluster, the Scouting Mission (KSM), successfully launched in November 2020 is performing as a test and technology demonstration whilst collecting data. The company's second satellite cluster, the Vigilance Mission, successfully launched in June 2021 and its Patrol Mission is scheduled to launch in early 2022 and 4th Cluster, Observer Mission targeted for mid-2022. These satellite clusters form the foundation of a global high-capacity constellation of up to 20 satellite clusters, which will deliver high value global observation. For more information visit: www.kleos.space