



Announcement Summary

Entity name

CORPORATE TRAVEL MANAGEMENT LIMITED

Date of this announcement

Wednesday November 03, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CTDAA	SHARE APPRECIATION RIGHTS	2,275,500	28/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CORPORATE TRAVEL MANAGEMENT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

131207611

1.3 ASX issuer code

CTD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

CTDAA : SHARE APPRECIATION RIGHTS

Date the +securities the subject of this notification were issued

28/10/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Larry Lo	Same	75,000
Debbie Carling	Same	75,000
Cale Bennett	Same	100,000
Greg McCarthy	Same	75,000
Kevin O'Malley	Same	125,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://investor.travelctm.com.au/>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer to CTM's 2021 Notice of Annual General Meeting which is available at <https://investor.travelctm.com.au/> which contains a summary of CTM's Omnibus Incentive Plan and of the terms of the grant of share appreciation rights to the Executive Director and Global Chief Operating Officer, which are the same as the terms applicable to all of the share appreciate rights referred to.

1,377,750 of the share appreciate rights are subject to a two year EPS performance condition and 1,377,750 of the share appreciation rights are subject to a three year EPS performance condition.

The number of shares to be issued upon vesting of share appreciation rights is calculated by reference to an increase in the price of CTM's shares from a base price determined by the Board and the subsequent share price determined immediately preceding the time that the performance hurdles and/or other conditions are satisfied and/or waived.



Issue details

Number of +securities

2,275,500

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CTD : ORDINARY FULLY PAID	136,857,302

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CTDAA : SHARE APPRECIATION RIGHTS	6,449,806



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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