Announcement Summary

Entity name

CEDAR WOODS PROPERTIES LIMITED

Date of this announcement

Wednesday November 03, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	FY21 Zero Price options expiring 30 June 2024	32,182	03/11/2021

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

CEDAR WOODS PROPERTIES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47009259081

1.3 ASX issuer code

CWP

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

3/11/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

FY21 Zero Price options expiring 30 June 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Nathan John Blackburne	Nathan John Blackburne	32,182

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Company's notice of annual general meeting lodged with ASX on 1 October 2021 (in particular, Ordinary Resolution 4) for a summary of the FY21 Deferred Short Term Incentive Plan
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02429880-6A1053745?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

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Description

Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to page 60 and 62 of the 2021 annual report
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02412224-6A1047168?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

32,182

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CWP : ORDINARY FULLY PAID	82,127,852

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CWPAB : PERFORMANCE RIGHTS FY20	246,923
CWPAC : PERFORMANCE RIGHTS FY21	274,245
CWPAE : PERFORMANCE RIGHTS	159,103
New class - code to be confirmed : FY21 Zero Price options expiring 30 June 2024	32,182

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

3/11/2021

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