

Afterpay Limited ASX: APT

ASX Announcement

4 November 2021

Court approves convening of Scheme Meeting and distribution of Scheme Booklet

Afterpay Limited (**Afterpay**) refers to the proposed acquisition by Lanai (AU) 2 Pty Ltd, a wholly owned indirect subsidiary of Square, Inc. (NYSE: SQ) (**Square**), of Afterpay by way of scheme of arrangement (**Scheme**).

Court Approval

The Supreme Court of New South Wales has today made the following orders in relation to the Scheme:

- that Afterpay convene and hold a meeting of Afterpay shareholders to consider and vote on the Scheme (**Scheme Meeting**); and
- approving the distribution of an explanatory statement providing information about the Scheme and the notice of Scheme Meeting (**Scheme Booklet**) to Afterpay shareholders.

The Scheme Meeting, at which Afterpay shareholders will vote on the proposed Scheme, will be held at 10.00am (AEDT) on Monday, 6 December 2021.

Scheme Booklet and Independent Experts Report

The Scheme Booklet is expected to be released to the ASX on Friday, 5 November 2021 following registration with the Australian Securities and Investments Commission.

The Scheme Booklet will include a copy of the independent expert's report prepared by Lonergan Edwards & Associates Limited and the notice of Scheme Meeting.

Further details on where the Scheme Booklet can be viewed and downloaded, as well as the proxy forms, are expected to be dispatched to Afterpay shareholders on Friday, 5 November 2021.



Afterpay shareholders who have previously elected to receive communications electronically will receive an email to their nominated email address containing a link to download the Scheme Booklet and access a proxy form and the online meeting user guide. Afterpay shareholders who have not nominated an email address for this purpose will receive a letter (sent by post) containing details of where they can view and download the Scheme Booklet and the online meeting user guide, as well as details about how to obtain a hard copy of the Scheme Booklet, and enclosing a proxy form.

The Scheme Booklet should be read in its entirety before making a decision on whether or not to vote in favour of the Scheme.

Scheme Meeting

The Scheme Meeting will be conducted as a virtual meeting at 10.00am (AEDT) on Monday, 6 December 2021. Having regard to the uncertainty and potential health risks associated with large gatherings during the COVID-19 pandemic, there will be no physical Scheme Meeting. Afterpay shareholders (or their proxies, attorneys or corporate representatives) will be able to attend and vote at the Scheme Meeting through an online platform available at <http://web.lumiagm.com/354553219> (meeting ID 354553219). Afterpay shareholders who participate in the Scheme Meeting via the online platform will be able to listen to the Scheme Meeting, cast a vote online and ask questions.

All Afterpay shareholders are encouraged to vote either by attending and voting at the virtual Scheme Meeting or by lodging a proxy to attend and vote at the virtual Scheme Meeting. The notice of Scheme Meeting provides information on how to lodge your proxy form (if applicable).

Further Information

If you have any questions in relation to the Scheme or the Scheme Booklet, please contact the Afterpay Shareholder Information Line on 1300 229 418 (within Australia), or +61 2 9066 4051 (outside Australia) between Monday to Friday (excluding public holidays in Australia) between 9.00am and 5.00pm (AEDT).

Authorised by

Anthony Eisen
Co-CEO & Managing Director

ENDS

For further information please contact

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