

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Perpetual Limited</b>
<b>ABN</b>	<b>86 000 431 827</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert Adams
<b>Date of last notice</b>	3 September 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	4 November 2021
<b>No. of securities held prior to change</b>	<b>Direct</b> <ul style="list-style-type: none"><li>• 11,492 Perpetual Limited ordinary shares in the name of Mr Robert Adams.</li><li>• 21,262 Perpetual Limited restricted ordinary shares.</li><li>• 54,426 Performance Rights held by Mr Robert Adams.</li></ul> <b>Indirect</b> <ul style="list-style-type: none"><li>• 7,991 Perpetual Limited ordinary shares in the name of Portfolio Service SuperWrap – Personal Super Plan (superannuation fund).</li></ul>

+ See chapter 19 for defined terms.

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	<ul style="list-style-type: none"> <li>1,807 Perpetual Limited ordinary shares in the name of Trinafour Investments Pty Ltd (family trust).</li> <li>514 Perpetual Limited ordinary shares in the name of Mrs Wendy Adams, the mother of Mr Robert Adams.</li> </ul> <p><b>Interests disclosed voluntarily:</b></p> <p><b>Direct</b></p> <ul style="list-style-type: none"> <li>47,742.508 units in Perpetual Industrial Share Fund held in the name of Mr Robert Adams.</li> <li>149,981.15 units in Perpetual Wholesale Plus Global Share Fund held in the name of Mr Robert Adams.</li> </ul> <p><b>Indirect</b></p> <ul style="list-style-type: none"> <li>6,296 units in Perpetual Australian Share Fund in the name of Mrs Wendy Adams, the Mother of Mr Robert Adams.</li> <li>154,918.67 units in Perpetual Wholesale Industrial Share Fund in the name of Mrs Wendy Adams, the mother of Mr Robert Adams.</li> </ul>
<b>Class</b>	Share Rights and Performance Rights
<b>Number acquired</b>	<p><b>Direct</b></p> <ul style="list-style-type: none"> <li>21,560 Share Rights with a vesting date of 1 September 2023.</li> <li>10,780 Performance Rights with a vesting date of 1 September 2024.</li> <li>10,780 Performance Rights with a vesting date of 1 September 2025.</li> </ul>
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil - Share Rights and Performance Rights allocated pursuant to the terms of the grant approved by Perpetual Limited shareholders at the Annual General Meeting on 21 October 2021.

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<p><b>No. of securities held after change</b></p>	<p><b>Direct</b></p> <ul style="list-style-type: none"> <li>• 11,492 Perpetual Limited ordinary shares in the name of Mr Robert Adams.</li> <li>• 21,262 Perpetual Limited restricted ordinary shares.</li> <li>• 75,986 Performance Rights held by Mr Robert Adams.</li> <li>• 21,560 Share Rights held by Mr Robert Adams.</li> </ul> <p><b>Indirect</b></p> <ul style="list-style-type: none"> <li>• 7,991 Perpetual Limited ordinary shares in the name of Portfolio Service SuperWrap – Personal Super Plan (superannuation fund).</li> <li>• 1,807 Perpetual Limited ordinary shares in the name of Trinafour Investments Pty Ltd (family trust).</li> <li>• 514 Perpetual Limited ordinary shares in the name of Mrs Wendy Adams, the mother of Mr Robert Adams.</li> </ul> <p><b>Interests disclosed voluntarily:</b></p> <p><b>Direct</b></p> <ul style="list-style-type: none"> <li>• 47,742.508 units in Perpetual Industrial Share Fund held in the name of Mr Robert Adams.</li> <li>• 149,981.15 units in Perpetual Wholesale Plus Global Share Fund held in the name of Mr Robert Adams.</li> </ul> <p><b>Indirect</b></p> <ul style="list-style-type: none"> <li>• 6,296 units in Perpetual Australian Share Fund in the name of Mrs Wendy Adams, the Mother of Mr Robert Adams.</li> <li>• 154,918.67 units in Perpetual Wholesale Industrial Share Fund in the name of Mrs Wendy Adams, the mother of Mr Robert Adams.</li> </ul>
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<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>2021 Variable Incentive Equity Grant of Share Rights and Performance Rights to Mr Robert Adams, effective 1 September 2021, of which:</p> <ul style="list-style-type: none"> <li>• 21,560 Share Rights will vest on 1 September 2023;</li> <li>• 10,780 Performance Rights will vest on 1 September 2024; and</li> <li>• 10,780 Performance Rights will vest on 1 September 2025</li> </ul> <p>Details of the grant can be found in Perpetual's 2021 Remuneration Report. The grant was approved by shareholders at the 2021 Perpetual Limited Annual General Meeting.</p>
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable.
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – +Closed period

+ See chapter 19 for defined terms.

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<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Not applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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<sup>+</sup> See chapter 19 for defined terms.