



5 November 2021

FIRST BLACK WARRIOR 80,000 TONNE CARGO CONTRACTED FOR DELIVERY FIRST HALF DECEMBER 2021

Allegiance Coal Limited (**Allegiance or the Company**) is pleased to announce completion of an agreement for the sale of Black Warrior's first 80,000 tonne cargo to an Asian buyer.

While we wait for a pilot coke oven test to be completed on the premium Mary Lee and Blue Creek Top coals, this sale comprising all Black Warrior coals plus other coals available for acquisition, enables us to get Black Warrior coal on to the seaborne market now to take advantage of the current price environment with an alternative product.

The price was agreed at a discount to high-vol B due to the untested nature of the coal pending results of the pilot coke oven tests. The laycan is 1 December to 10 December 2021.

Authorised for release by Chairman and CEO, Mark Gray.

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company focused on the development, operation and supply of steel making coal to the seaborne market. With operating mines in southeast Colorado, central Alabama, as well as a development project in northwest British Columbia, Allegiance is well placed to supply steel making coal to both the Pacific and Atlantic markets.
