

ASX Announcement

5 November 2021

Purchasing program for Pendal Group Employee Equity Plans

Pendal Group Limited (**ASX:PDL**) announces that it has today authorised the Trustee of its Group Employee Equity Plans (**Plans**) to purchase PDL Shares up to a value of \$60 million to assist in delivering its share requirements for the next 12 months (**Purchasing Program**).

It is anticipated these shares will be acquired via a combination of on-market purchasing and off-market from employees whose shares have been released from restriction under the Plans. The pricing of such acquisitions will be determined by the Trustee and will reflect the market price at the time of purchase. Shares acquired on market will be up to the value of \$45 million, although no shares will be acquired by the Trustee during blackout periods established under Pendal Group's trading policy.

Shares acquired as part of the Purchasing Program will be allocated to eligible employees of the Pendal Group in accordance with the terms of the Plans. Net acquisitions and holdings of PDL Shares by the Trustee are disclosed in the Company's annual report.

Pendal Group reserves the right to suspend or vary the Purchasing Program at any time.

For further information on this announcement, please contact:

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