



Announcement Summary

Entity name

ADRIATIC METALS PLC

Announcement Type

New announcement

Date of this announcement

Friday November 05, 2021

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ADT	CHESS DEPOSITARY INTERESTS 1:1	40,039	05/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADRIATIC METALS PLC

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

624103162

1.3 ASX issuer code

ADT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/11/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

CDIs issued to Sandfire Resources Limited (Sandfire) pursuant to Sandfire's anti-dilution right under the Collaboration and Strategic Partnership Deed between the Company and Sandfire. Following the ASX announcement on 20 October 2021, Sandfire will no longer have an anti-dilution right.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

ADT : CHESS DEPOSITARY INTERESTS 1:1

Issue date

5/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

40,039

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

GBP - Pound Sterling

What is the issue price per +security?

GBP 0.88000000

Any other information the entity wishes to provide about the +securities to be quoted

CDIs were issued to Sandfire Resources Limited (Sandfire) pursuant to Sandfire's anti-dilution right under the Collaboration and Strategic Partnership Deed between the Company and Sandfire. Following this issue, the Collaboration and Strategic Partnership Deed falls away including Sandfire's entitlement to its anti-dilution right, nominate one non-executive director to the board and participation in the strategic technical committee.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Refer above



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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ADT : CHESS DEPOSITARY INTERESTS 1:1	210,810,539

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADTAL : ORDINARY FULLY PAID	52,924,343
ADTAV : CONVERTIBLE NOTES	20,000,000
ADTAG : OPTION EXPIRING 01-JUL-2023 20C	9,000,000
ADTAJ : OPTION EXPIRING 28-NOV-2022 EX \$1.00	1,000,000
ADTAK : PERFORMANCE RIGHTS	3,753,659
ADTAI : OPTION EXPIRING 28-NOV-2022 EX \$1.25	1,000,000
ADTAM : WARRANTS	2,651,020
ADTAO : OPTION EXPIRING 21-DEC-2021 EX GBP 0.85	27,666
ADTAP : OPTION EXPIRING 05-DEC-2022 EX GBP 1.06	88,533
ADTAQ : OPTION EXPIRING 03-JAN-2023 EX GBP 1.06	29,880
ADTAR : OPTION EXPIRING 28-FEB-2024 EX GBP 1.80	91,300
ADTAS : OPTION EXPIRING 07-MAR-2024 EX GBP 2.22	24,900
ADTAT : OPTION EXPIRING 19-AUG-2024 EX GBP 1.20	24,900



ADTAU : OPTION EXPIRING 03-AUG-2023 EX \$2.20

1,000,000

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Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A