For personal use only

8 November 2021

Shares coming out of escrow

Melbourne, 8 November 2021: PayGroup Limited ("**PayGroup**" or the "**Company**"), advises under Listing Rule 3.10A that 12,764,706 ordinary shares will be released from voluntary escrow on 15 November 2021.

-ENDS-

For further information, please contact:

Company
Mark Samlal
Managing Director
PayGroup Limited
Email: mark.samlal@paygrouplimited.com

Investors
Dean Dribbin
Vesparum Capital
Phone: +61 3 8582 4800
Email: paygroup@vesparum.com

This announcement was authorised by the Board of Directors of PayGroup Ltd.

About PayGroup

PayGroup is a leading provider of payroll and human capital management (HCM) solutions, delivering mission-critical services. Leveraging PayGroup's deep regulatory and compliance expertise, PayGroup now proudly services enterprise clients in 75 countries, representing more than 7.5m payslips and transactions per annum. PayGroup's core business provides a great foundation for sustainable long-term growth, allowing it to further unlock monetisation opportunities. More information on PayGroup can be found at www.paygrouplimited.com.