

ASX RELEASE

Volpara Bell Potter Healthcare Conference Presentation

Wellington, NZ, 8 November 2021: Volpara Health Technologies ("Volpara," "the Group," or "the Company"; ASX:VHT), a global health technology software leader providing an integrated platform for the delivery of personalised breast care, is pleased to provide an updated investor presentation.

The attached investor presentation is for the Bell Potter Healthcare Conference 2021 taking place on Tuesday, November 9th. Volpara's CEO, Dr Ralph Highnam will be presenting online at 09.30am AEST.

The presentation attached includes the following specific updates:

- FDA reportedly still working on wording for US density mandate according to reporting Oct 26th from [here](#).
- BreastScreen Queensland due to go live with Analytics and BreastScreen South Australia announcing research project around reporting Density in CY2022 [here](#).

Authorisation & Additional Information

This announcement was authorised by the CEO of Volpara Health Technologies Limited.

ENDS

For further information, please contact:

Ralph Highnam, CEO
Volpara Health Technologies
ralph.highnam@volparahealth.com
t: +64 21 149 0541

Hannah Howlett
WE Communications
WE-AUVolpara@we-worldwide.com
t: +61 407 933 437

About Volpara Health Technologies Limited (ASX: VHT)

VHT is a health technology software company founded in 2009 on research originally conducted at Oxford University. VHT's clinical functions for screening clinics provide feedback on breast density, compression, dose, and quality, while its enterprise-wide practice-management software helps with productivity, compliance, reimbursement, and patient tracking.

VHT's technology and services have been used by customers and/or research projects in 39 countries and are supported by numerous patents, trademarks, and regulatory clearances, including FDA clearance and CE marking. Since its listing on the ASX in April 2016, VHT has raised A\$132 million, including A\$37 million in April/May 2020 and has made two significant acquisitions in MRS Systems, Inc. (patient tracking software), and CRA Health LLC (risk and genetics software). VHT is based in Wellington, New Zealand.

For more information, visit www.volparahealth.com



Bell Potter Healthcare Conference, November 2021

Investor Presentation



Ralph Highnam, PhD (Oxford)

Group CEO & Founder

Ralph.Highnam@VolparaHealth.com

ASX:VHT

**1 in 8 US women
will develop
breast cancer***

**Saving Families
from Breast Cancer**

Detection to Prevention Using AI

*American Cancer Society 2021 estimates

ersonal use only

Important Notice & Disclaimer

This presentation, dated 9th November 2021, has been prepared solely for the purpose of providing potential investors with information about Volpara Health Technologies Limited ("Volpara," "VHT," or the "Company"). The information contained in this presentation is of a general background nature, is in summary form, and does not purport to contain all the information that a potential investor may need or desire. Potential investors should conduct their own investigation and analysis of Volpara and of the information contained in this presentation and should rely solely on their own judgement, review, and analysis in deciding whether to invest in Volpara. The information in this presentation has been prepared in conjunction with an oral presentation and should not be taken out of context. The content of this presentation is provided as at the date of this presentation (unless otherwise stated) and the information in this presentation is subject to change without notice.

Forward-looking statements

This presentation may include forward-looking statements. Such statements can generally be identified by the use of words such as "may," "will," "expect," "intend," "plan," "estimate," "anticipate," "believe," "continue," "objectives," "outlook," "guidance," "forecast," and similar expressions. Indications of plans, strategies, management objectives, sales, and financial performance are also forward-looking statements. Such statements are based on assumptions and contingencies which are subject to change without notice and are not guarantees of future performance. Such statements involve known and unknown risks, uncertainties, assumptions, contingencies, and other factors, many of which are outside the control of Volpara. No representation is made or will be made that any forward-looking statement will be achieved or will prove to be correct. Actual results, performance, operations, or achievements may vary materially from any forward-looking statements. Circumstances may change and the content of this presentation may become outdated as a result. Readers are cautioned not to place undue reliance on forward-looking statements, and Volpara assumes no obligation to update such statements except as required by law. No representation or warranty, expressed or implied, is made as to the accuracy, reliability, adequacy, or completeness of the information contained in this presentation.

Past performance

Past performance information given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

Information is not financial or product advice or offer of securities

This presentation is not, and is not intended to constitute, financial or product advice, or an offer, invitation, solicitation, or recommendation to acquire or sell Volpara shares or any other financial products in any jurisdiction, and is not a prospectus, product disclosure statement, disclosure document, or other offering document under Australian law or any other law. This presentation also does not form the basis of any contract or commitment to sell or apply for securities in Volpara or any of its subsidiaries. It is for information purposes only. Volpara does not warrant or represent that the information in this presentation is free from errors, omissions, or misrepresentations or is suitable for any intended use. The information contained in this presentation has been prepared without taking account of any person's investment objectives, financial situation, or particular needs and nothing contained in this presentation constitutes investment, legal, tax, or other advice. The information provided in this presentation may not be suitable for a potential investor's specific needs and should not be relied upon in substitution obtaining independent advice. Subject to any terms implied by law and which cannot be excluded, Volpara accepts no responsibility for any loss, damage, cost, or expense (whether direct, or indirect, consequential, exceptional, or special damages including but not limited to loss of revenue, profits, time, goodwill, data, anticipated savings, opportunity, business reputation, future reputation, production or profit, any delay costs, economic loss, or damage) incurred by any person as a result of any error, omission, or misrepresentation in this presentation.

Preparation of information

All financial information has been prepared and reviewed in accordance with Generally Accepted Accounting Practice in New Zealand, New Zealand Equivalents to International Financial Reporting Standards, and International Financial Reporting Standards. Certain financial data included in this presentation is "non-IFRS financial information". The Company believes that this non-IFRS financial information provides useful insight in measuring the financial performance and condition of Volpara. Readers are cautioned not to place undue reliance on any non-IFRS financial information, including ratios, included in this presentation.

Third-party information and market data

The views expressed in this presentation contain information that has been derived from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness, or reliability of the information. This presentation should not be relied upon as a recommendation or forecast by Volpara. Market share information is based on management estimates except where explicitly identified.

No liability or responsibility

The information in this presentation is general in nature and is provided in summary form and therefore does not purport to be complete. No other party than Volpara has authorised, permitted, or caused the issue or lodgement, submission, dispatch, or provision of this presentation, and there is no statement in this presentation which is based on any statement made by any of them or by any party other than Volpara. To the maximum extent permitted by law, Volpara and each of its affiliates, directors, employees, officers, partners, agents, and advisers expressly disclaim all liabilities in respect of, and make no representations regarding, and take no responsibility for, any part of this presentation and make no representation or warranty as to the currency, accuracy, reliability, or completeness of this presentation.

To the maximum extent permitted by law, Volpara and each of its affiliates, directors, employees, officers, partners, agents, and advisers and any other person involved in the preparation of this presentation disclaim all liability and responsibility (including without limitation, any liability arising from fault or negligence) for any direct or indirect loss or damage which may arise or be suffered through use or reliance on anything contained in, or omitted from, this presentation. Volpara accepts no responsibility or obligation to provide an update in respect of any matter arising or coming to their attention after the date of this presentation which may affect any matter referred to in this presentation. Each recipient of this presentation represents and warrants to Volpara that it is able to receive this presentation without contravention of any applicable law or legal restriction in the jurisdiction in which the recipient resides, conducts business, or receives this document.

This presentation should be read in conjunction with Volpara's other periodic and continuous disclosure announcements lodged with ASX.

Volpara Health Technologies Ltd

Volpara (ASX:VHT) is a health technology software company with an integrated breast health platform designed to deliver personalized care for the ~92M women screened for breast cancer globally each year.

Our platform is one of the most clinically validated in the industry and features individual patient management through to enterprise-wide analytics, all licensed on a subscription (SaaS) basis.

Sales are both direct and through electronic health record (EHR) companies, GE Healthcare, Fuji Medical, and others, and we estimate this to be a US\$750M ARR market.

Based in Wellington, New Zealand, we have about 200 staff spread across the globe, with the United States our biggest market.

With the data we're collecting, we aim to change the paradigm of screening from detection to prevention in order to dramatically reduce the global death toll of ~700,00 women each year:

Predict | Monitor | Detect & Empower™

Key commercial achievements

~13.4M+

US screenings are contracted to use at least one Volpara product, that's ~34%

US\$20.4M+

Annual Recurring Revenue (1 Oct 2021)
from 700+ customers

90%+

Gross Margin
Up from 86% in FY2020

Volpara's unique technology

Volpara is unique in measuring and reporting on four key metrics at the point of screening, based on AI technology originally from Oxford

TruRadDose™ – radiation dose

Needs be high enough for good-quality images, but low enough to not induce a cancer.

TruPressure™ – breast compression

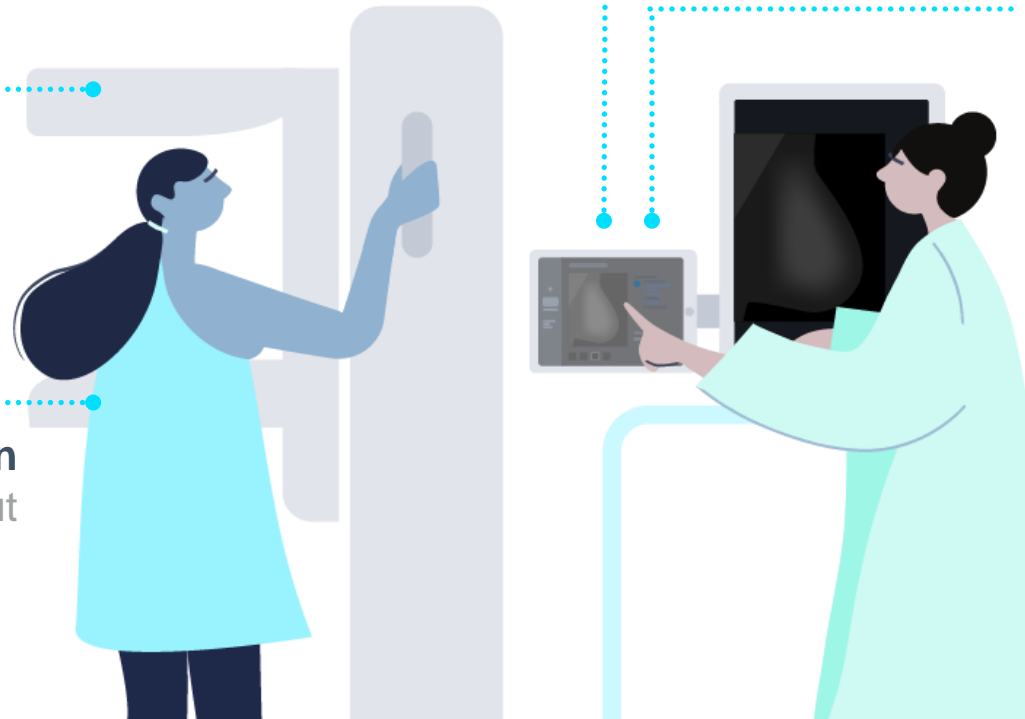
Too much pressure, exam is painful but produces good images and low dose.
Too little, tissue is not spread enough, resulting in high dose, but no pain.

TruDensity™ – breast density

The breast consists of fat and fibroglandular (or “dense”) tissue. The higher your breast density, the higher your risk of developing cancer and the risk of it being missed at screening.

TruPGMI™ – breast positioning

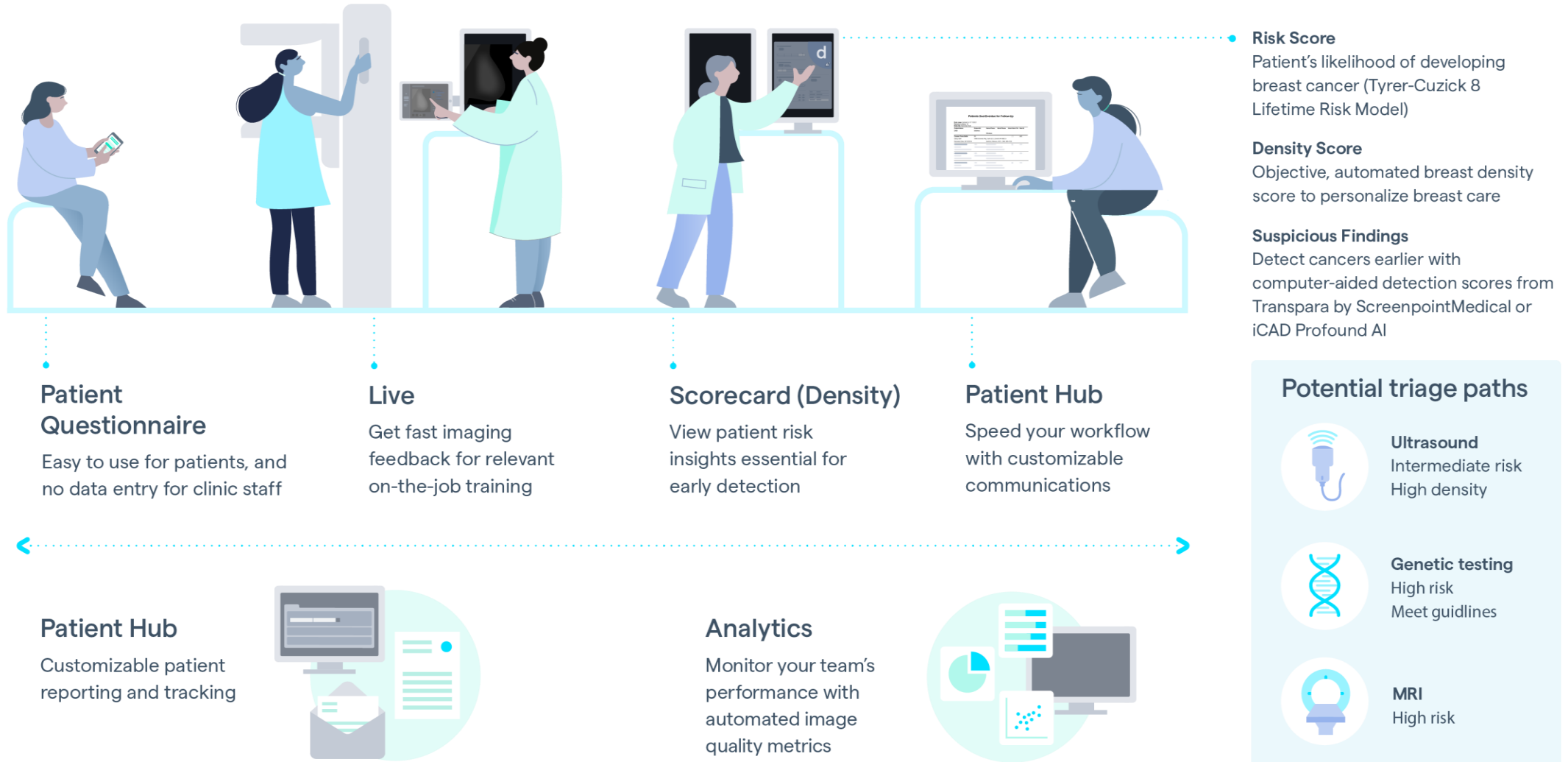
All the tissue needs to be imaged, otherwise a cancer might be missed.



98 granted international patents, with innovation accelerating

Over 400 supporting publications

Volpara Breast Health Platform – delivering personalised care



Strategic US acquisitions for products, data & expertise

June 2019



Website of the Year

BUSINESS

Kiwi med-tech Volpara buying US rival for \$22m

4 Jun, 2019 10:03 AM

🕒 3 minutes to read

Feb 2021



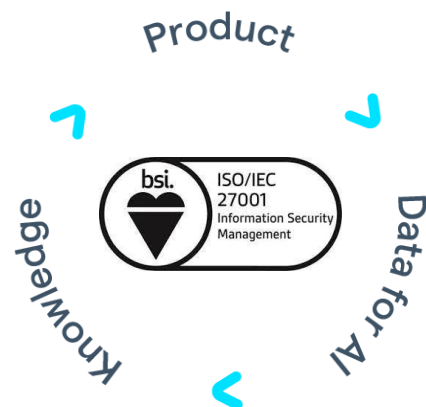
Website of the Year

BUSINESS

NZ's Volpara buys Boston-based CRA Health for \$25m

2 Feb, 2021 05:24 PM

🕒 2 minutes to read



To change the paradigm from detection to prevention we need to **Predict | Monitor | Detect & Empower**, and the key to that is data and AI.

We have nearly 50M mammograms in the cloud

US: ~39M women a year, ~13.4M analysed by Volpara (~34%)



- ~8,700 sites all regulated by the FDA, which is stressing quality and likely to mandate breast density reporting, which is already required in multiple states
- Volpara sells direct with experienced SaaS salespeople and by working with EHR companies, GE Healthcare, Fuji Medical & others

FDA NEWS RELEASE

FDA advances landmark policy changes to modernize mammography services and improve their quality

Proposed rule would require breast density reporting, enhance the FDA's ability to enforce mammography facilities' compliance with standards

Pending, FDA reportedly continuing to work on this 26th Oct 2021*

[*Dense breasts can increase cancer risk, hide tumors. Why aren't some women being told? | KOKH \(okcfox.com\)](#)

THE UNIVERSITY OF TEXAS
MDAnderson
Cancer Center



Memorial Sloan Kettering
Cancer Center

PROMEDICA



EWCC
Elizabeth Wende
Breast Care
Breast Imaging Excellence

Volpara software used in 39 countries



- At any given time, Volpara is involved in many independently run research studies globally. Major trials underway with public screening include:
- **Dutch DENSE trial, started 2009, showing major drop in interval cancers using density to select women for additional screening**
- **UK PROCAS II project, started 2018, analysing data and results from scoring density and risk, and informing patients**
- **UK BRAID project, started recently, looking at optimised screening regimes**
- Key luminaries signed up across Asia and Europe
- Strong private uptake in Australia and NZ, public programs in Queensland due to go live with Analytics and South Australia conducting research with Scorecard (Density) in CY2022



Nearly 700,000 people die from breast cancer each year



3.6cm Accidental Discovery

2.1cm Clinical Exam & Self-Exam

1.5cm First Mammogram

1.1cm Annual Mammogram

Breast cancer screening presents a ~US\$750M+ Annual Recurring Revenue (ARR) opportunity for Volpara:

92M

Women are screened globally each year – 39M in the USA

US\$10

Volpara's integrated platform will sell for up to US\$10 per screen (target ARPU)

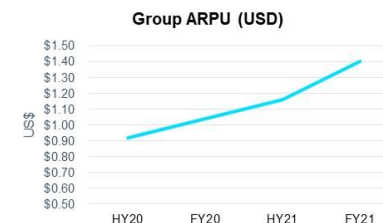
Subscription (SaaS) business model

- About 50% of our installed base was originally signed to Capital contracts with very low-paying recurring maintenance agreements
- We went fully subscription based at end of 2019, with the average contract size ~US\$25,000 p.a., some contracts up to US\$400,000 p.a.
- Target ARPU for entire product suite is US\$10
- Most contracts are for 5-year terms, paid annually up front
- Subscription churn remains low

Revenue Per User (ARPU)

ARPU, for Volpara, is the average recurring revenue per woman across the entire installed base—a measure of revenue penetration of that base. We have a huge opportunity ahead—only 14% penetrated given the US\$10 target:

US\$1.46



Multi-product installations are the key to \$10 ARPU:

	Volume	Products in use	ARR	ARPU
Customer 1	70,000	Analytics, CRA Risk	US\$295,000	US\$4.21
Customer 2	15,000	Analytics, Live, Lung, MRS7	US\$67,800	US\$4.52
Customer 3	10,800	Analytics, Patient Hub, Risk, Genetics	US\$84,613	US\$7.83
Customer 4	7,500	Analytics, Patient Hub, Risk	US\$42,375	US\$5.65
Customer 5	47,000	Analytics, CRA Risk	US\$213,500	US\$4.52
Customer 6	10,000	Analytics, Patient Hub, Risk	US\$44,600	US\$4.46
Customer 7	16,000	Analytics, Patient Hub, Risk	US\$69,000	US\$4.31
Customer 8	31,700	Analytics, Scorecard, Patient Hub, Risk	US\$202,000	US\$6.37
Customer 9	3,700	Analytics, Scorecard, Patient Hub, Risk	US\$44,500	US\$12.03

Q2 (end September) – our biggest-ever quarter for new sales

Added net new ARR in Q2 of
over **US\$1.2M**, ARR is now over

US\$20.4M

Market share increased from
33% in Q1 to

Over 34%

At the end of Q2

Overall ARPU increased from
US\$1.42 to

US\$1.46

Or 3% compared to last quarter.

Highlights:

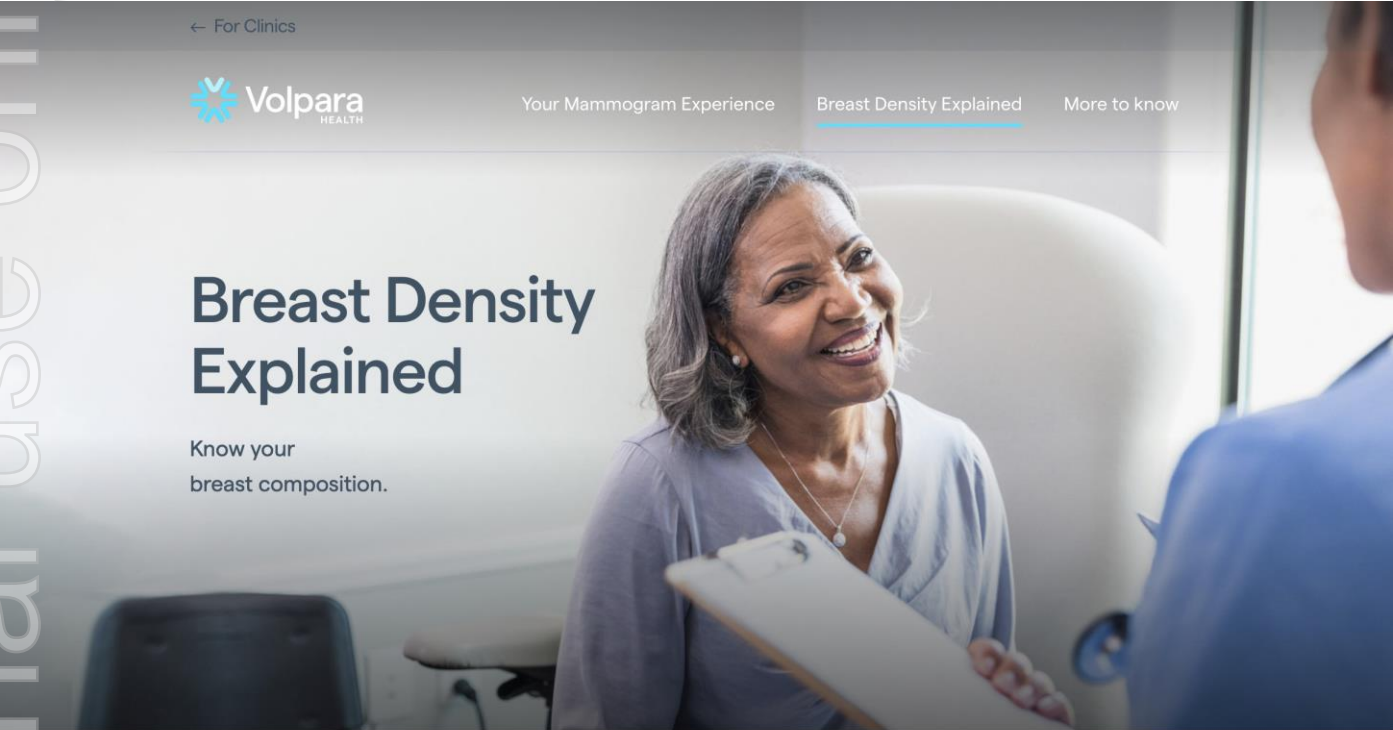
- Major new deals, including largest to date, US\$430,000 ARR
- Major expansion sales
- Average ARPU for new deals of US\$2.04
- Frozen COVID deal came through, US\$200,000 ARR

EMPOWERING WOMEN WITH KNOWLEDGE BASED IN SCIENCE

Breast density awareness campaign

29 September 2021

www.volparahealth.com/for-patients/your-mammogram-experience/



Next step is "Project Thumb," where we add the patients images to their letters to better inform about breast density, end October 2021

Sheila R. Veloz Breast Center
A service of Henry Mayo Newhall Hospital

23929 McBean Parkway, Suite #101
Valencia, CA 91355
Phone 661.200.1099

January 6, 2020

INA-HANTLER
123 K ST
BELLEVUE, WA 98007

Patient ID: AZ0008
Phone: (012) 345-6789

Dear Ms. Hantler,

We are pleased to inform you that the results of your screening mammogram performed on Wednesday, January 6, 2020 are normal. We would like you to have a bilateral screening mammogram in 1 year.

If your mammogram demonstrates that you have dense breast tissue, which could hide small abnormalities, you might benefit from supplementary screening tests, which can include a breast ultrasound screening or a breast MRI examination, or both, depending on your individual risk factors. A report of your mammography result, which contains information about your breast density, has been sent to your physician's office and you should contact your physician if you have any questions or concerns about this report.

Early detection of cancer is very important. Treatment can be started earlier, and has greater rates of success. The best method of early detection of breast cancer has been proven to be screening mammography. The American College of Radiology currently recommends screening mammograms for women from ages 40 through 74 (of average risk), and especially for those women over age 50. However, not all cancers are found through mammography, and radiologists can use other methods of detection, including ultrasound, MRI, and other breast imaging procedures. If you ever feel a lump in your breast or have other reasons for concern, you need to tell your health care provider. If you may have been at high risk for breast cancer based on your personal or family history, consult with your doctor about other screening tests available to you.

A risk assessment evaluation was performed using the personal and family history you provided and indicates you may be at higher risk for breast cancer than the general population. Please consult your primary care doctor for follow-up.

The results of this procedure have been sent to you. Those results and the images will become part of your medical record here at Sheila R Veloz Breast Center. It is your responsibility to inform any new health care provider of the date and location of this examination.

Please contact your health care provider if you notice any changes to your breasts or have any further questions.
Please contact your health care provider if you notice any changes to your breasts or have any further questions.

Sincerely,
Sheila R. Veloz Breast Center

Your mammography images

Your breast tissue composition
Your breast composition is c (8% volumetric breast density). This means that you have high breast density.

For more information about breast density and what to ask your doctor, visit www.volparadensity.com/c

www.volparadensity.com/c

Images brought to you by Volpara Health
For informational purposes only
Not for diagnostic purposes



Partnering in Breast

~10% of all breast cancers are genetically based.

We're intent on enabling genetics counselling and testing in referring doctors and radiology settings. The key is smooth IT workflow between EHR/Patient Hub/CRA Risk and the genetics companies.

When implemented, these deals will bring Volpara additional ARPU & ARR



[Nasdaq: MYGN, ~\$2.5Bn]



[Part of Konica Minolta]



[Nasdaq: NVTA, ~\$6Bn]



[Nasdaq: NTRA, ~\$10Bn]

Volpara is positioning for Lung cancer screening

	Breast	Lung
Patient Management System (/EHR)		
Empowering Tools	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Prediction Tools	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Monitoring Tools	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Detection Tools	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Diagnosis Tools	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Quality Management System		
PACS & Workstations		



- Lung and breast cancer both kill tens of thousands of Americans each year
- Lung cancer screening using CT is proven, but is expensive to run; software can optimize and help reduce false negatives and false positives
- Volpara entered the lung cancer screening world in 2019 when we bought MRS Systems, Inc., with 8% of the market
- Software technology stacks are similar, except diagnostic tools are more compelling in lung due to the complexity of doing lung biopsies as compared to breast
- Commercial opportunity in lung at least equal to breast as screening ramps up—we estimate over \$400M ARR in the US alone
- By partnering with AI leaders—such as Riverain, MeVis, and RevealDX—we can build a lung platform like we deliver in breast and enter the screening market as programs are set up globally

FY2022, accelerating out of COVID

Digital-first strategy

Drive adoption of risk & genetics – significant tailwinds present in the USA

Customer success:

- Maintain low churn
- Upsell to continue to increase revenue penetration

New growth opportunities with ideal customers:

- Larger networks of hospitals offering wide range of services

Volpara expects **strong growth again** in FY2022

Our guidance is to exceed NZ\$25M revenue, growth of **over 25%**

Recent Events:

- ✓ New US Director
- ✓ New partnering agreements, especially around lung cancer screening
- ✓ Analytics 3.0 release 1 October
- ✓ Breast Cancer Awareness Month:
 - ✓ “Project Thumb,” putting images into patient letters to better convey information
 - ✓ Density awareness campaign in A&NZ

Events Expected:

- **Analytics in Action launch, new service**
- **FDA announcement on breast density**

Events Coming Up:

- 9 Nov – Bell Potter Healthcare Conference
- 24 Nov – Morgans Technology Conference
- **End Nov – Half Year Results**
- **Early Dec – RSNA 2021 in Chicago**

ersonal use only

Appendix

FY2021 audited results – strong organic & inorganic growth

TOTAL REVENUE

NZ\$19.7M

+57% on prior
corresponding period

SUBSCRIPTION REVENUE

NZ\$18.1M

+99% on prior
corresponding period

NORMALISED NON-GAAP LOSS¹

NZ\$12.4M

21% improvement on prior
corresponding period

NET OPERATING CASH OUTFLOW

NZ\$14.0M

16% improvement compared
to NZ\$16.6M for the prior
corresponding period

NET LOSS AFTER TAX

NZ\$17.5M

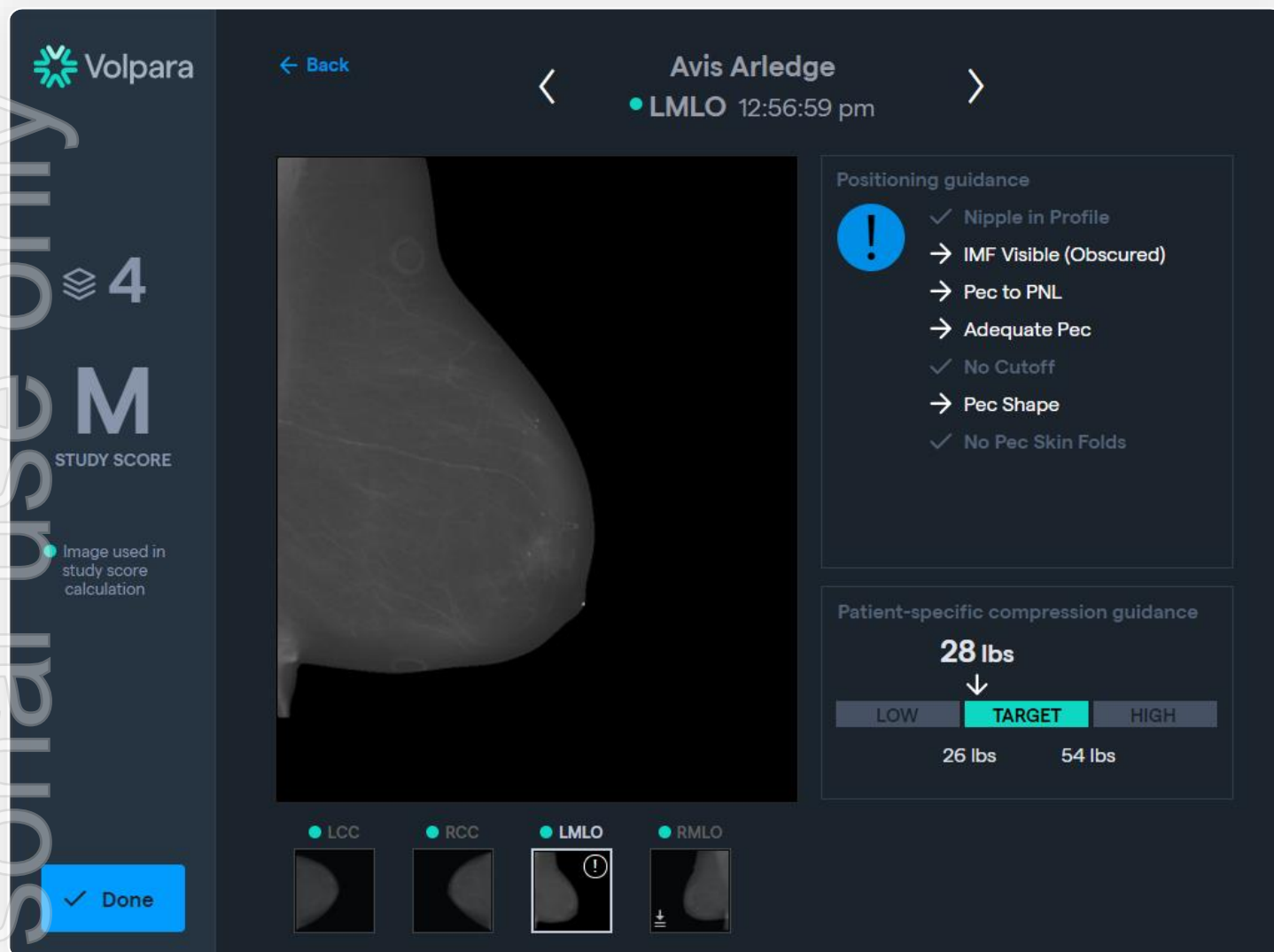
14% improvement on prior
corresponding period

CASH AND CASH EQUIVALENTS

NZ\$32.2M

at end FY21, up from NZ\$31.4M at
end FY20, after the capital raise
and acquisition of CRA during year

Volpara Live



Volpara Live makes patients happier and clinics more profitable:

- By ensuring that high-quality images are taken the first time, fewer women are recalled for a repeat image
- When patients are recalled for repeat images, the clinic is not reimbursed

 Volpara®Live!™ is now Volpara® Live™

Volpara Analytics

Volpara proprietary software aggregates data



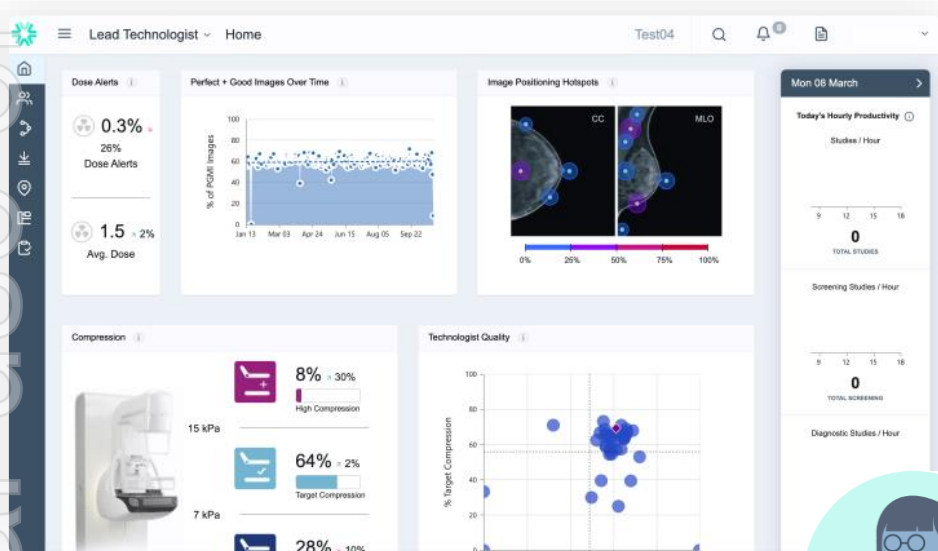
Secure access to Volpara AI Analytics in the cloud via browser

Volpara cloud on Microsoft® Azure powered by Volpara AI

Each role uses Volpara dashboards to improve staff management, equipment utilisation, and compliance, and to **drive profitability**

Lead Technologist accessing Volpara Analytics

Breast Imaging Manager accessing Volpara Analytics



Volpara®Enterprise™ is now Volpara® Analytics™

Volpara Patient Hub: patient management software

Aspen® Breast by MRS Systems Inc.

File Records Printing Customizations Reports Administration

Clipboard Patient Data Templates History Utilities Sticky Note Default

Final On Hold Waiting for Priors Waiting for Findings Save as Template Benign-Bil Almost Fat Ex. Dense Het. Dense Scattered

Worklists x Save As Cancel x

Navigation

- Sc Mammogram
- Details
- Staff
- History
- Risk
- Indications For Examination
- Image Views
- Prior Studies
- Tissue Composition
- Findings
- Assessments
- Management

Screening Mammogram

Procedure Details 11/13/2018 Bilateral Lynnwood Breast Clinic

Clinical Staff Radiologist [redacted] Technologist [redacted]

History

- Menarche at age 15. Postmenopausal
- First Full-Term Pregnancy at age 34. Patient has history of breast feeding
- Late child-bearing (after 30) Previous Atypical Lobular Hyperplasia at age 55.
- Mother (Janet p) had breast cancer, left, age 48.
- Patient's last screening mammogram was 1 year(s) and 2 month(s) ago.

Risk ☒ Include all risk models on correspondence

Myriad Flag 1

MRS Risk Manager 1

Based upon one or more risk conditions, genetic testing for BRCA is recommended.

No High Risk calculations found at this time.

Indications For Examination Screening (asymptomatic)

Image Views

☐ Digital ☒ Routine Views ☐ Special Views

Laterality View Spot Comp Mag Compression Thickness Views Taken

Bilateral MLO [redacted] [redacted] cm [redacted] x

Bilateral CC [redacted] [redacted] cm [redacted] x

Prior Study Comparison

- 9/12/2017 Bilateral Screening Mammogram, LBC
- 9/12/2016 Bilateral Screening Mammogram, LBC

Breast Composition

BI-RADS® ATLAS Density **D** Extremely dense Symmetric

Visual Assessment Scale Density [redacted]

Notes [redacted]


Findings

Physical Exam Performed ☐ Before Images ☐ After Images

Patient Record x 11/13/2018 - Sc Mammogram - Bilateral x

Date	Event	Site	Read by	Outcome
------	-------	------	---------	---------

- Tracking and reporting breast procedures
- Enables structured reporting and easy compliance with regulations
- Fully integrated into clinical IT networks

 Volpara acquired Aspen® Breast from MRS Systems, Inc., in June 2019. Aspen Breast is now Volpara® Patient Hub™.

22

Volpara Lung: patient management software

Aspen Lung by MRS Systems, Inc.

File Records Printing Customizations Reports Administration

Clipboard Patient Data Templates History Utilities Sticky Note Default

Administrative Das... Worklists Find a Patient Save As Cancel

Prior Study Comparison

Add Historical Procedure

Notes

Radiation Exposure

CT Scanner Manufacturer CT Scanner Model

CTDIvol (mGy) DLP (mGy*cm) Tube current-time (mAs) Tube voltage (kV)

Scanning time (s) Scanning volume (cm) Pitch

Reconstructed image width (nominal width of reconstructed image along z-axis) (mm)

Imaging Findings

For reference only, not for diagnostic purposes.

Right Lung Left Lung

Add incidental finding

Overall Findings

Analyzed by CAD No Nodules Identified by CAD No Significant Changes When Compared with Prior Studies

Ascending Aorta Width (mm) Descending Aorta Width (mm)

Assessments

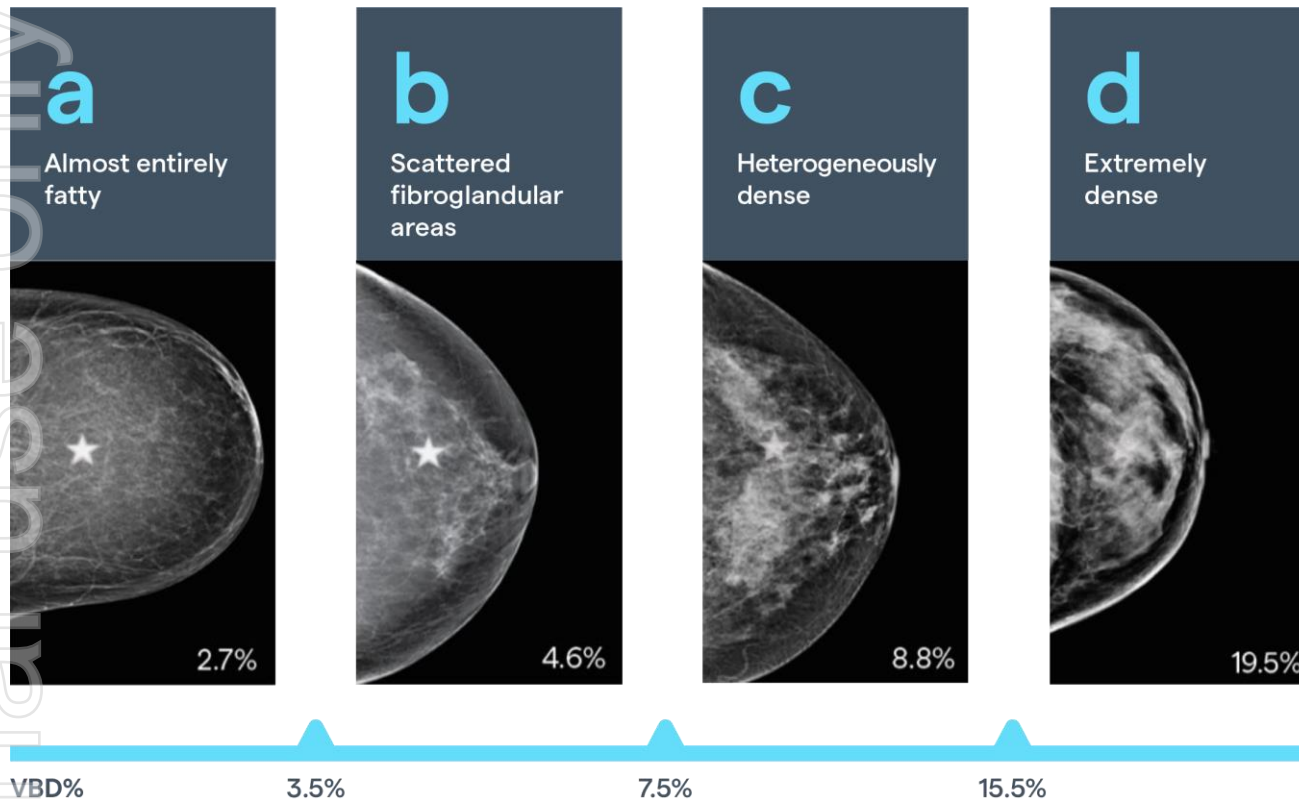
Patient Record 4/16/2020 - LDCT w/o contrast

Date	Event	Site	Read by	Outcome
11/11/2018	LDCT w/o contrast	ALC		Waiting for Priors
11/09/2017	LDCT w/o contrast	ALC		On Hold
11/09/2017	Shared Decision	ALC		Final

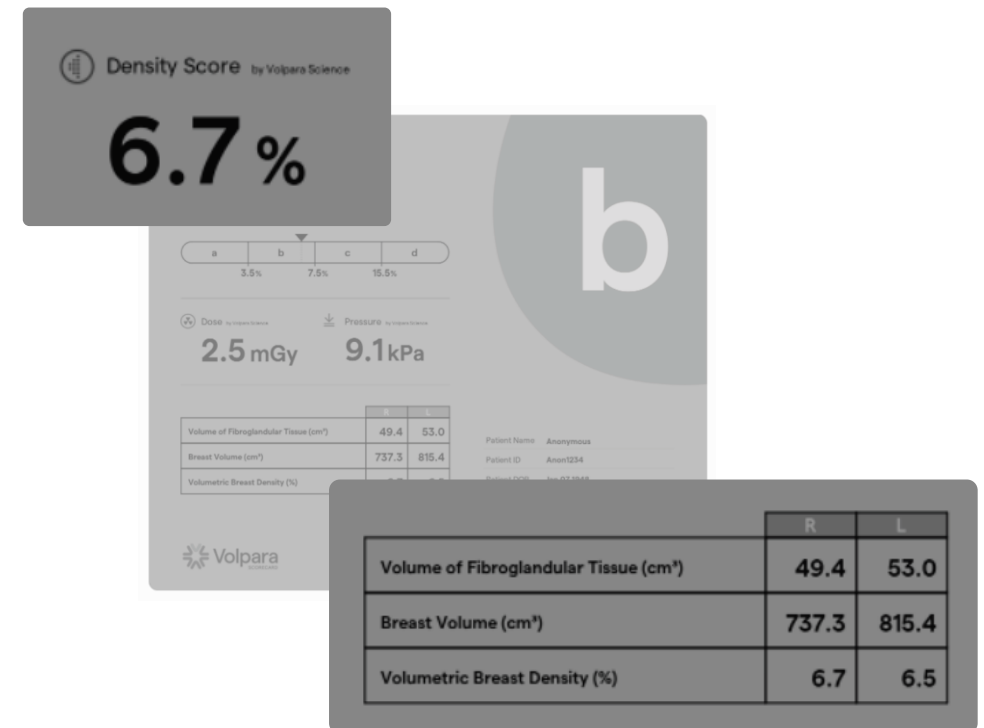
- Tracking and reporting lung procedures
- Enables structured reporting and easy compliance with regulations
- Fully integrated into clinical IT networks
- 2M lung cancer deaths/year, 144K in USA
 - Screening significantly reduces mortality

i Volpara acquired Aspen® Lung from MRS Systems, Inc., June 2019. Aspen Lung is now Volpara® Lung™.

TruDensity provides precision scoring for personalised care



The white star mimics a cancer—easy to see in a fatty breast, much harder on a dense breast.



Volpara goes beyond the coarse categories (a/b/c/d) to deliver precision breast density scoring, the key to superior risk stratification.