Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Ansell Limited

ACN/ARSN: 004 085 330

1. Details of substantial holder (1)

Name: State Street Corporation and subsidiaries named in Annexures to this form

ACN/ARSN (if applicable):

The holder became a substantial holder on: 04/11/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	6,665,183	6,665,183	5.21%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Annexure B & D				

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

Signature

print name **Elizabeth Schaefer** *Capacity:* **Authorised signatory**

sign here Digitally signed by Elizabeth Schaefer Date: 2021.11.07 21:50:24 -05'00' *date* 08/11/2021

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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This is Annexure A referred to in Form 603 Notice of initial substantial holder **Annexure A**

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3. Details of relevant interests
4. Details of present registered holders
6. Associates

Holder of relevant interest	Nature of Relevant Interest	Registered Holder of securities	Person Entitled to be registered as holder	Class and number of Securities		Nature of Association
(Section 3, 4 and 6)	(Section 3)	(Section 4)	(Section 4)	(Section 3 and 4)		(Section 6)
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York Mellon	NA	Ordinary	38,167	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	NA	Ordinary	56,922	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	NA	Ordinary	659,051	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan AG	NA	Ordinary	18,605	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York Mellon	NA	Ordinary	81,938	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	NA	Ordinary	315,391	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York Mellon	NA	Ordinary	13,192	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	NA	Ordinary	699	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	NA	Ordinary	106,702	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	BNP Paribas	NA	Ordinary	34,087	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank Of Ireland Securities Services	NA	Ordinary	1,760	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	NA	Ordinary	1,827	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	NA	Ordinary	222,318	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan AG	NA	Ordinary	11,913	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York Mellon	NA	Ordinary	54,267	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	BNP Paribas	NA	Ordinary	1,065	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS ASIA LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York Mellon	NA	Ordinary	15,489	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS ASIA LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York Mellon	NA	Ordinary	2,252	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	NA	Ordinary	2,667,892	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	NA	Ordinary	1,682,845	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan AG	NA	Ordinary	403,037	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	BNP Paribas	NA	Ordinary	17,142	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Citibank NA	NA	Ordinary	253,127	Subsidiary of State Street Corporation
STATE STREET BANK AND TRUST COMPANY	Relevant interest under section 608(8) being the right, as lender, to dispose of shares pledged to secure a securities loan	AQR FUNDS AQR ALTERNATIVE RISK PREMIA FUND	STATE STREET BANK AND TRUST COMPANY	Ordinary	5,495	Subsidiary of State Street Corporation

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This is Annexure B referred to in Form 603 Notice of initial substantial holder **Annexure B**

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5. Consideration

Holder of relevant interest	Date of Acquisition	Nature of transaction	Consideration	Class and number of Securities affected	
STATE STREET GLOBAL ADVISORS, INC.	2021/07/30	Purchase	39.25	Ordinary	4,295
STATE STREET GLOBAL ADVISORS, INC.	2021/08/19	Purchase	40.49	Ordinary	145
STATE STREET GLOBAL ADVISORS, INC.	2021/09/02	Purchase	36.04	Ordinary	5,767
STATE STREET GLOBAL ADVISORS, INC.	2021/09/06	Purchase	36.75	Ordinary	52
STATE STREET GLOBAL ADVISORS, INC.	2021/09/08	In Specie Contribution	n/a	Ordinary	900
STATE STREET GLOBAL ADVISORS, INC.	2021/09/15	In Specie Contribution	n/a	Ordinary	180
STATE STREET GLOBAL ADVISORS, INC.	2021/09/17	Purchase	36.01	Ordinary	2,698
STATE STREET GLOBAL ADVISORS, INC.	2021/09/29	In Specie Contribution	n/a	Ordinary	1,629
STATE STREET GLOBAL ADVISORS, INC.	2021/09/30	Purchase	34.20	Ordinary	342
STATE STREET GLOBAL ADVISORS, INC.	2021/09/30	In Specie Contribution	n/a	Ordinary	1,267
STATE STREET GLOBAL ADVISORS, INC.	2021/10/01	In Specie Contribution	n/a	Ordinary	3,439
STATE STREET GLOBAL ADVISORS, INC.	2021/10/13	In Specie Contribution	n/a	Ordinary	1,267
STATE STREET GLOBAL ADVISORS, INC.	2021/10/21	In Specie Contribution	n/a	Ordinary	900
STATE STREET GLOBAL ADVISORS, INC.	2021/09/09	Purchase	36.55	Ordinary	4,849
STATE STREET GLOBAL ADVISORS, INC.	2021/10/06	Purchase	33.82	Ordinary	314
STATE STREET GLOBAL ADVISORS, INC.	2021/10/28	In Specie Contribution	n/a	Ordinary	1,086
STATE STREET GLOBAL ADVISORS, INC.	2021/10/29	Purchase	31.51	Ordinary	340
STATE STREET GLOBAL ADVISORS, INC.	2021/10/29	In Specie Contribution	n/a	Ordinary	2,840
STATE STREET GLOBAL ADVISORS, INC.	2021/11/04	In Specie Contribution	n/a	Ordinary	1,980
STATE STREET GLOBAL ADVISORS LIMITED	2021/07/06	Purchase	40.16	Ordinary	3,537
STATE STREET GLOBAL ADVISORS LIMITED	2021/07/27	Purchase	40.56	Ordinary	197
STATE STREET GLOBAL ADVISORS LIMITED	2021/07/30	Purchase	39.25	Ordinary	5,778
STATE STREET GLOBAL ADVISORS LIMITED	2021/08/02	Purchase	39.91	Ordinary	4,278
STATE STREET GLOBAL ADVISORS LIMITED	2021/08/10	In Specie Contribution	n/a	Ordinary	2,306
STATE STREET GLOBAL ADVISORS LIMITED	2021/09/17	Purchase	36.01	Ordinary	728
STATE STREET GLOBAL ADVISORS LIMITED	2021/09/20	Purchase	34.65	Ordinary	199
STATE STREET GLOBAL ADVISORS LIMITED	2021/09/30	Purchase	34.20	Ordinary	3,491
STATE STREET GLOBAL ADVISORS LIMITED	2021/09/27	Purchase	34.77	Ordinary	6,493
STATE STREET GLOBAL ADVISORS LIMITED	2021/10/19	Purchase	31.60	Ordinary	5,710
STATE STREET GLOBAL ADVISORS LIMITED	2021/07/07	Purchase	40.86	Ordinary	1,842
STATE STREET GLOBAL ADVISORS LIMITED	2021/07/15	Purchase	39.40	Ordinary	1,224
STATE STREET GLOBAL ADVISORS LIMITED	2021/08/31	Purchase	35.99	Ordinary	6,801
STATE STREET GLOBAL ADVISORS LIMITED	2021/10/08	Purchase	33.96	Ordinary	1,020
STATE STREET GLOBAL ADVISORS LIMITED	2021/11/03	Purchase	32.65	Ordinary	3,900
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/07/26	In Specie Contribution	n/a	Ordinary	115,571
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/07/28	In Specie Contribution	n/a	Ordinary	74,629
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/07/30	In Specie Contribution	n/a	Ordinary	1,166
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/08/16	Purchase	40.42	Ordinary	630
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/08/16	In Specie Contribution	n/a	Ordinary	1,712
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/08/25	In Specie Contribution	n/a	Ordinary	1,070
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/09/10	Purchase	36.30	Ordinary	12,012
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/09/17	Purchase	36.01	Ordinary	4,943
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/09/17	Purchase	36.28	Ordinary	2,119
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/09/17	Purchase	36.19	Ordinary	62,282
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/09/17	Purchase	36.01	Ordinary	4,818
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/09/17	In Specie Contribution	n/a	Ordinary	1,188
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/09/27	In Specie Contribution	n/a	Ordinary	12,076
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/10/26	In Specie Contribution	n/a	Ordinary	61,196
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/07/08	In Specie Contribution	n/a	Ordinary	212
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/07/15	In Specie Contribution	n/a	Ordinary	212
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/08/18	In Specie Contribution	n/a	Ordinary	648
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/11/01	Purchase	32.20	Ordinary	718
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	2021/11/04	In Specie Contribution	n/a	Ordinary	602,483
STATE STREET GLOBAL ADVISORS ASIA LIMITED	2021/09/17	Purchase	36.01	Ordinary	2,013
STATE STREET GLOBAL ADVISORS ASIA LIMITED	2021/09/17	Purchase	36.28	Ordinary	862
STATE STREET BANK AND TRUST COMPANY	2021/10/25	Releasing a pledge over securities provided to secure a securities loan to AQR FUNDS AQR ALTERNATIVE RISK PREMIA FUND – Refer Part C of Annexure D	n/a	Ordinary	(299)

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This is Annexure C referred to in Form 603 Notice of initial substantial holder **Annexure C**



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Date: 2021.11.07 21:51:06
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Elizabeth Schaefer
Authorised Signatory
7. Addresses

Name	Address
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Level 15, 420 George Street, Sydney NSW 2000, Australia
STATE STREET GLOBAL ADVISORS ASIA LIMITED	68th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, China
STATE STREET GLOBAL ADVISORS, INC.	1 Iron Street, Boston MA 02210, United States
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 Sir John Rogerson's Quay, Dublin 2, Ireland
STATE STREET GLOBAL ADVISORS LIMITED	20 Churchill Place, London, England, E14 5HJ, United Kingdom
SSGA FUNDS MANAGEMENT, INC.	Channel Center, 1 Iron Street, Boston MA 02210, United States
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 Iron Street, Boston MA 02210, United States
STATE STREET BANK AND TRUST COMPANY	1 Lincoln Street, Boston MA 02111-2900, United States

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This is Annexure D referred to in Form 603 Notice of initial substantial holder

Annexure D

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State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as borrower of the securities under securities lending agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has on-lent the securities and retains relevant interest as per Part B of this Annexure.)

Type of agreement	Global Master Securities Lending Agreement/Master Securities Loan Agreement/Securities Loan Agreement
Parties to agreement	(1) State Street Bank and Trust Company (2) The entity referred to in the relevant part of Annexure B to this notice
Can the parties exercise voting rights attaching to the securities?	(1) Yes (if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure) (2) No, not during term of securities loan
If yes, in what circumstances	(1) Only if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure (2) n/a
Transfer date	The dates on which the securities were delivered to State Street Bank and Trust Company as borrower are set out in Annexure B to this notice
Scheduled return date	No scheduled return date
Does the borrower have the right to return the securities early?	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in what circumstances	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)?	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in what circumstances	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there any circumstances in which the borrower is not required to return securities or equivalent securities on settlement?	No
If yes, detail any exceptions	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company lends the securities under securities lending agreement, and retains relevant interest through the right to recall the securities or equivalent securities.

Type of agreement	Global Master Securities Lending Agreement/Master Securities Loan Agreement
Parties to agreement	(1) State Street Bank and Trust Company (2) The entity referred to in the relevant part of Annexure B to this notice
Can the parties exercise voting rights attaching to the securities?	(1) Yes, but only if the lender recalls the loan and exercises its right to become the registered holder (2) Yes (while registered holder)
If yes, in what circumstances	(1) Only if the lender recalls the loan and exercises its right to become the registered holder (2) Borrower may exercise voting rights (while registered holder)
Transfer date	The dates on which the securities were delivered to the borrower are set out in Annexure B to this notice
Scheduled return date	No scheduled return date
Does the borrower have the right to return the securities early?	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in what circumstances	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)?	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in what circumstances	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there any circumstances in which the borrower is not required to return securities or equivalent securities on settlement?	No
If yes, detail any exceptions	n/a

Part C: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("pledge") over the securities as collateral to secure a securities loan. (See Part B of this Annexure for securities loan details.)

Type of agreement	Global Master Securities Lending Agreement Security Agreement: the pro forma security agreement governing the pledge is attached to this notice
Parties to agreement	(1) State Street Bank and Trust Company (2) The entity referred to in the relevant part of Annexure B to this notice
Can the parties exercise voting rights attaching to the securities?	(1) Yes, but only if the borrower defaults and pledge is enforced (2) Yes

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If yes, in what circumstances	(1) Only if the borrower defaults and pledge is enforced (2) In accordance with ordinary rights as registered holder, either directly or through nominee holder
Pledge date	The dates on which the securities were pledged, as indicated in Annexure B to this notice
Scheduled release date	No scheduled release date. Securities are released from pledge on termination of related securities loan
Does the borrower have the right to have the securities released early?	No scheduled release date. Securities are released from pledge on termination of related securities loan or the provision of alternative collateral
If yes, in what circumstances	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Are there any circumstances in which the lender is not required to release the pledged securities on settlement?	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, detail any exceptions	n/a (lender must release pledged securities if the borrower returns the borrowed securities or equivalent securities)

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