

JOBKEEPER PAYMENT DISCLOSURE

Perseus Mining Limited (ASX/TSX: PRU) (Perseus) provides this market release pursuant to Section 323DB(1) of the *Corporations Act 2001* (Cth) (the Act) which requires a listed entity to advise the market if the entity or its subsidiaries received a jobkeeper payment (within the meaning of the *Coronavirus Economic Response Package (Payments and Benefits) Rules 2020*) during a financial year.

Perseus acquired a company called Exore Resources Limited (Exore) by scheme of arrangement which completed on 25 September 2020 (Transaction), pursuant to which Exore became a subsidiary of Perseus. Exore received a total of \$58,500 in jobkeeper payments for 3 employees, \$31,500 in respect of financial year 2020 and \$27,000 in respect of financial year 2021. All of these payments related to the period before completion of the Transaction and \$9,000 was received just after completion in October 2020. As Perseus would not have applied for these jobkeeper payments had Exore been a subsidiary of Perseus at the time the applications were made, Perseus has since voluntarily repaid all payments received to the Commonwealth.

This announcement was approved for release by Jeff Quartermaine, Managing Director and CEO.

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