Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Australian Finance Group Limited

ACN/ARSN: 066 385 822

1. Details of substantial holder(1)

Name: Milford Asset Management Limited

ACN/ARSN (if applicable):

The holder ceased to be a substantial holder on: 05 / 11 / 21

The previous notice was given to the company on: 05 / 08/ 21

The previous notice was dated: 04 / 08 / 21

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See below					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

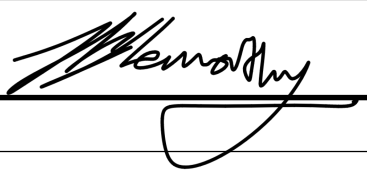
The addresses of persons named in this form are as follows:

Name	Address
Milford Asset Management Limited	Level 28, 48 Shortland Street, Auckland, 1010, New Zealand

Signature

print name: Zach Kenworthy capacity: Operations Associate

sign here



date: 08 / 11 / 2021

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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TransactionDate	Person whose relevant interest changed	Type	Units	Class	Cash Amt
5/11/2021	Milford Asset Management Limited	SL	-22,383	Fully-paid Ordinary shares	-57,017.00
5/11/2021	Milford Asset Management Limited	SL	-127,617	Fully-paid Ordinary shares	-325,083.26
5/11/2021	Milford Asset Management Limited	SL	-758	Fully-paid Ordinary shares	-1,973.64
5/11/2021	Milford Asset Management Limited	SL	-4,325	Fully-paid Ordinary shares	-11,263.52
4/11/2021	Milford Asset Management Limited	SL	-3,133	Fully-paid Ordinary shares	-8,082.61
4/11/2021	Milford Asset Management Limited	SL	-17,862	Fully-paid Ordinary shares	-46,080.92
4/11/2021	Milford Asset Management Limited	SL	-22,657	Fully-paid Ordinary shares	-58,880.32
4/11/2021	Milford Asset Management Limited	SL	-129,186	Fully-paid Ordinary shares	-335,741.49
4/11/2021	Milford Asset Management Limited	SL	-26,112	Fully-paid Ordinary shares	-67,036.68
4/11/2021	Milford Asset Management Limited	SL	-148,888	Fully-paid Ordinary shares	-382,236.44
3/11/2021	Milford Asset Management Limited	SL	-789	Fully-paid Ordinary shares	-2,037.02
3/11/2021	Milford Asset Management Limited	SL	-4,502	Fully-paid Ordinary shares	-11,623.76
2/11/2021	Milford Asset Management Limited	SL	-1,435	Fully-paid Ordinary shares	-3,722.79
2/11/2021	Milford Asset Management Limited	SL	-8,180	Fully-paid Ordinary shares	-21,225.46
1/11/2021	Milford Asset Management Limited	SL	-13,086	Fully-paid Ordinary shares	-34,144.61
1/11/2021	Milford Asset Management Limited	SL	-74,615	Fully-paid Ordinary shares	-194,727.99
29/10/2021	Milford Asset Management Limited	SL	-3,737	Fully-paid Ordinary shares	-9,933.47
29/10/2021	Milford Asset Management Limited	SL	-25,788	Fully-paid Ordinary shares	-68,561.83
29/10/2021	Milford Asset Management Limited	SL	-1,145	Fully-paid Ordinary shares	-3,035.44

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29/10/2021	Milford Asset Management Limited	SL	-6,528	Fully-paid Ordinary shares	-17,306.86
29/10/2021	Milford Asset Management Limited	SL	-9,036	Fully-paid Ordinary shares	-24,027.96
29/10/2021	Milford Asset Management Limited	SL	-51,524	Fully-paid Ordinary shares	-137,036.84
28/10/2021	Milford Asset Management Limited	SL	-7,208	Fully-paid Ordinary shares	-19,195.10
28/10/2021	Milford Asset Management Limited	SL	-49,744	Fully-paid Ordinary shares	-132,496.24
27/10/2021	Milford Asset Management Limited	SL	-12,657	Fully-paid Ordinary shares	-34,087.36
27/10/2021	Milford Asset Management Limited	SL	-87,345	Fully-paid Ordinary shares	-235,281.38
27/10/2021	Milford Asset Management Limited	SL	-29,110	Fully-paid Ordinary shares	-78,424.09
27/10/2021	Milford Asset Management Limited	SL	-200,890	Fully-paid Ordinary shares	-541,318.19
24/09/2021	Milford Asset Management Limited	PC	4	Fully-paid Ordinary shares	11.62
24/09/2021	Milford Asset Management Limited	PC	134	Fully-paid Ordinary shares	389.38
23/09/2021	Milford Asset Management Limited	PC	3,850	Fully-paid Ordinary shares	11,004.75
23/09/2021	Milford Asset Management Limited	PC	115,429	Fully-paid Ordinary shares	329,873.48
21/09/2021	Milford Asset Management Limited	SL	-36,890	Fully-paid Ordinary shares	-102,923.10
21/09/2021	Milford Asset Management Limited	PC	36,890	Fully-paid Ordinary shares	102,923.10
17/09/2021	Milford Asset Management Limited	PC	112,337	Fully-paid Ordinary shares	331,561.67
13/09/2021	Milford Asset Management Limited	PC	6,338	Fully-paid Ordinary shares	17,952.50
13/09/2021	Milford Asset Management Limited	PC	148,112	Fully-paid Ordinary shares	419,446.16
10/09/2021	Milford Asset Management Limited	PC	134,069	Fully-paid Ordinary shares	379,072.53

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31/08/2021	Milford Asset Management Limited	PC	224,617	Fully-paid Ordinary shares	682,243.27
30/08/2021	Milford Asset Management Limited	PC	1,169	Fully-paid Ordinary shares	3,555.54
10/08/2021	Milford Asset Management Limited	PC	49,375	Fully-paid Ordinary shares	133,371.01
10/08/2021	Milford Asset Management Limited	PC	141,246	Fully-paid Ordinary shares	381,512.49
4/08/2021	Milford Asset Management Limited	PC	239,198	Fully-paid Ordinary shares	641,262.33
4/08/2021	Milford Asset Management Limited	PC	762,571	Fully-paid Ordinary shares	2,043,957.18
4/08/2021	Milford Asset Management Limited	PC	70,523	Fully-paid Ordinary shares	189,064.06
4/08/2021	Milford Asset Management Limited	PC	49,187	Fully-paid Ordinary shares	131,864.70
4/08/2021	Milford Asset Management Limited	PC	222,524	Fully-paid Ordinary shares	596,442.20
4/08/2021	Milford Asset Management Limited	PC	1,611,742	Fully-paid Ordinary shares	4,320,032.67

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