



Announcement Summary

Entity name

88 ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Monday November 08, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
88EAA	PERFORMANCE RIGHTS	27,438,884	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	08/11/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

88 ENERGY LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

80072974179

1.3 ASX issuer code

88E

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/11/2021

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

88EAA : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

24,569,622

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

8/11/2021

Is the entity paying any consideration for the cessation? No**Any other information the entity wishes to notify to ASX about the cessation?**

Lapse of unvested Performance Rights

ASX +Security Code and Description

88EAA : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

2,869,262

Reason for cessation

Other

Please provide additional details

Vested Performance Rights to be settled via cash as allowed under the Performance Rights Plan

Date of cessation

8/11/2021

Is the entity paying any consideration for the cessation? Yes**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.030000000000

Any other information the entity wishes to notify to ASX about the cessation?

The number of Performance Rights on issue following all adjustments & allotments that occurred on 8th November 2021 is 208,952,882



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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
88E : ORDINARY FULLY PAID	14,400,403,996

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
88EAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	153,000,000
88EAA : PERFORMANCE RIGHTS	171,975,082

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.