



Adacel Technologies Limited
ABN 15 079 672 281 Unit 29,
3 Westside Avenue
Port Melbourne, Victoria 3207 Australia
T. +61 3 8530 7777
W. adacel.com

Adacel Technologies Limited (ASX: ADA)

ASX Announcement & Media Release

9 November 2021

Release of shares from escrow

Adacel Technologies Limited (**Adacel**) announces that in accordance with ASX Listing Rule 3.10A, a total of 277,778 fully paid ordinary shares will be released from escrow on 23 November 2021.

-ENDS

This announcement was authorised for release by the Company Secretary.

About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel's customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities. More than 21% of the world's airspace is managed with Adacel's Aurora ATM software. MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. For more information, please visit adacel.com.

For further information, contact:

Daniel Verret
Chief Executive Officer
+1 (514) 558 9801
dverret@adacel.com

Rebecca Weir
Company Secretary
+61 431 240 642
rebecca.weir@boardroomlimited.com.au