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Market Announcement

9 November 2021

Alice Queen Limited (ASX: AQX) – Trading Halt

Description

The securities of Alice Queen Limited ('AQX') will be placed in trading halt at the request of AQX, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 11 November 2021 or when the announcement is released to the market.

Issued by

Sandra Wutete
Principal Adviser, Listings Compliance (Perth)

ALICE QUEEN LIMITED

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Ms Stephanie Patchell
Principal Adviser, Listings Compliance
Australian Securities Exchange
Level 40, Central Park,
152-158 St Georges Terrace
Perth WA 6000

Dear Stephanie,

REQUEST FOR TRADING HALT – ALICE QUEEN LIMITED

Alice Queen Limited (ASX: AQX) (the Company) hereby requests a trading halt in relation to the Company's ordinary shares quoted on the Australian Securities Exchange (ASX) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by the Company regarding the Company's Horn Island Scoping Study (**the Purpose**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

- The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated Purpose above.
- The Company requests that the trading halt remain in place until the earlier of the commencement of normal trading on Thursday, 11 November 2021, or when the announcement regarding the stated Purpose is released to the market. The Company expects to make the announcement to the market before the commencement of normal trading on Thursday, 11 November 2021.
- The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

For and on behalf of the Board of Alice Queen Limited.

A Adaley

Anne Adaley
Company Secretary