Form 603 Corporations Act 2001 Section 671B

Notice of initial substantial holder

To: Marley Spoon AG

ACN/ARSN: Berlin (Charlottenburg) HRB 195994 Source: Handels Register

Perennial Value Management Limited Name:

ACN: 22 090 879 904

The holder became a substantial shareholder on: 5 November 2021

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

| Class of securities | Number of securities | Person's votes | Voting Power (%) |
|---------------------|----------------------|----------------|------------------|
| Ordinary | 17,472,973 | 17,472,973 | 6.15 |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a susbstantial holder are as follows:

| Holder of relevant interest | Nature of relevenat interest | Class & number of securities (Ord) |
|-----------------------------|------------------------------|------------------------------------|
| Perennial Value Management | Investment Manager | 17,472,973 |
| Limited | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Class & number of securities (Ord) |
|---------------------------------------|---------------------------------|--|------------------------------------|
| Perennial Value Management Limited | National Asset Servicing | National Asset Servicing | 8,191,766 |
| Perennial Value Management Limited | Northern Trust | Northern Trust | 2,371,843 |
| Perennial Value Management Limited | BNP Paribas Securities Services | BNP Paribas Securities Services | 1,275,872 |
| Perennial Value Management Limited | Citicorp Nominees Pty Limited | Citicorp Nominees Pty Limited | 5,633,492 |

| | 1 | | | |
|---------------------------------|---------------------|---------------------|----------|-------------------------------------|
| Holder of relevant interest | Date of acquisition | Consideration Cash | Non-cash | Class & and number of securities |
| BNP Paribas Securities Services | 7/09/2021 | | - | 225,548 |
| BNP Paribas Securities Services | 7/09/2021 | \$ 52,754.01 | | 28,194 |
| BNP Paribas Securities Services | 7/09/2021 | \$ 16,010.35 | | 8,408 |
| BNP Paribas Securities Services | 7/09/2021 | \$ 876,804.06 | | 458,052 |
| Citicorp Nominees Pty Limited | 7/09/2021 | \$ 1,682,564.81 | | 907,498 |
| Citicorp Nominees Pty Limited | 7/09/2021 | \$ 212,252.81 | | 113,437 |
| Citicorp Nominees Pty Limited | 7/09/2021 | \$ 64,416.51 | | 33,829 |

| Citicorp Nominees Pty Limited | 7/09/2021 | \$ 3,888,465.92 | 2,031,377 |
|---------------------------------|------------|---------------------------------------|--------------|
| National Asset Servicing | 7/09/2021 | \$ 836,155.90 | 450,984 |
| National Asset Servicing | 7/09/2021 | | 56,373 |
| National Asset Servicing | 7/09/2021 | | 16,812 |
| National Asset Servicing | 7/09/2021 | | 915,865 |
| Northern Trust | 7/09/2021 | | 51,996 |
| Northern Trust | 7/09/2021 | | 15,506 |
| Northern Trust | 7/09/2021 | | 844,706 |
| Northern Trust | 7/09/2021 | | 415,970 |
| National Asset Servicing | 8/09/2021 | | 120,740 |
| | 8/09/2021 | 1 | 64,703 |
| National Asset Servicing | 8/09/2021 | | |
| National Asset Servicing | | · · · · · · · · · · · · · · · · · · · | 18,277 |
| National Asset Servicing | 10/09/2021 | | 5,770 |
| National Asset Servicing | 10/09/2021 | | 38,116 |
| National Asset Servicing | 10/09/2021 | | 20,425 |
| National Asset Servicing | 14/09/2021 | | 29,667 |
| National Asset Servicing | 14/09/2021 | | 16,193 |
| National Asset Servicing | 14/09/2021 | 1 | 5,172 |
| National Asset Servicing | 15/09/2021 | | 1,518 |
| National Asset Servicing | 15/09/2021 | | 829 |
| National Asset Servicing | 15/09/2021 | | 265 |
| BNP Paribas Securities Services | 16/09/2021 | \$ (22,433.44) | - 12,295 |
| BNP Paribas Securities Services | 17/09/2021 | \$ 527,144.32 | 311,235 |
| Citicorp Nominees Pty Limited | 17/09/2021 | \$ 2,326,196.34 | 1,373,426 |
| National Asset Servicing | 17/09/2021 | \$ 1,650,789.02 | 974,654 |
| National Asset Servicing | 17/09/2021 | \$ 1,818,861.74 | 1,073,887 |
| National Asset Servicing | 17/09/2021 | \$ 559,326.66 | 330,236 |
| National Asset Servicing | 17/09/2021 | \$ 1,120,348.73 | 661,473 |
| Northern Trust | 17/09/2021 | | 600,533 |
| BNP Paribas Securities Services | 27/09/2021 | | 243,085 |
| National Asset Servicing | 27/09/2021 | \$ 758,435.48 | 478,478 |
| National Asset Servicing | 27/09/2021 | \$ (1,846,158.04) | - 1,164,695 |
| Northern Trust | 27/09/2021 | | 443,132 |
| BNP Paribas Securities Services | 3/11/2021 | | - 30,829 |
| BNP Paribas Securities Services | 5/11/2021 | \$ 10,695.84 | 12,338 |
| BNP Paribas Securities Services | 5/11/2021 | \$ 28,019.83 | 32,136 |
| Citicorp Nominees Pty Limited | 5/11/2021 | \$ 282,335.57 | 325,683 |
| Citicorp Nominees Pty Limited | 5/11/2021 | \$ 739,594.07 | 848,242 |
| | | | |
| National Asset Servicing | 5/11/2021 | | 1,622,677 |
| National Asset Servicing | 5/11/2021 | | 1,496,880 |
| National Asset Servicing | 5/11/2021 | | 673,384 |
| National Asset Servicing | 5/11/2021 | | 70,283 |
| National Asset Servicing | 5/11/2021 | \$ 171,942.41 | 198,341 |
| National Asset Servicing | 5/11/2021 | \$ 12,607.01 | 14,459 |

6. Associates

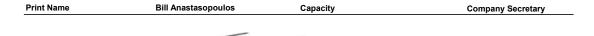
The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

| Name & ACN | Nature of association |
|----------------|-----------------------|
| Not applicable | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------------|---|
| Perennial Value Management | Level 27, 88 Phillip St |
| Limited | Sydney NSW 2000 |
| Marley Spoon AG | Marley Spoon AgPaul-Lincke-Ufer 39-40, Berlin, Berlin 10999 |



9/11/2021

