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ASX / Media Release

Santos

9 November 2021

JobKeeper payments disclosure

Santos today lodged its JobKeeper payments disclosure as required by section 323DB of the *Corporations Act 2001*.

The *Treasury Laws Amendment (2021 Measures No. 2) Act 2021* amended the Corporations Act to impose an obligation on listed entities to give a notice to ASX disclosing specific information about JobKeeper payments they received.

As already disclosed in Santos' 2020 Annual Report released in February 2021, at the onset of the COVID-19 pandemic in early 2020, Santos sought to act to protect its balance sheet, cash flows and retention of its permanent employees. As a precaution, Santos applied for and received A$4 million in JobKeeper payments from the Australian government.

Once it became clear that the impact of COVID-19 on Santos would be less than expected, Santos repaid the amount in full to the government in December 2020.

Santos has not received any JobKeeper payments in 2021.

JobKeeper payments disclosure form attached.

Ends.

This ASX announcement was approved and authorised for release by Kevin Gallagher, Managing Director and Chief Executive Officer.

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Jobkeeper Payments Notification

A notice for release to the market under subsection 323DB(1) of the Corporations Act 2001- jobkeeper payments disclosure by listed entity.

Date of this notice

09/11/2021

Listed entity details

Australian Business Number (ABN)
80007550923

ASX/NSX/SSX issuer code
STO

Name of the listed entity
Santos Limited

Jobkeeper payments

This notice relates to the financial years ended 31/12/2020 (FY 1) and 31/12/2021 (FY 2).

The number of individuals for whom the listed entity or a subsidiary of the listed entity received a jobkeeper payment for a jobkeeper fortnight that ended in the financial year*(within the meaning of the Coronavirus Economic Response Package (Payments and Benefits) Rules 2020).*

FY 1: 244 FY 2: 0

The sum of all jobkeeper payments the listed entity, and each subsidiary of the listed entity, received in a jobkeeper fortnight that ended in the financial year.

FY 1: $4,014,000 FY 2: $0

Has the listed entity or a subsidiary of the listed entity, made one or more voluntary payments (whether or not in the financial year) to the Commonwealth by way of a repayment of jobkeeper payments received by the listed entity or a subsidiary of the listed in the financial year?

YES

If the listed entity or a subsidiary of the listed entity has made such a voluntary payment or payments –the sum of those payments:

FY 1: $4,014,000 FY 2: $0