Issue of Employee Options



Black Cat Syndicate Limited ("Black Cat" or "Company") advises of the issue of 1,719,000 options pursuant to the terms and conditions of the Company's Incentive Option Plan, which was approved by shareholders on 25 November 2020.

An Appendix 3G will be lodged with ASX following this announcement in respect of the securities issued.

This announcement has been approved for release by the Managing Director of Black Cat.

For further information, please contact:

Gareth Solly Managing Director

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BLACK CAT SYNDICATE LIMITED (ASX:BC8)

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DIRECTORS

Gareth Solly Paul Chapman Les Davis **Tony Polglase**

Managing Director Non-Executive Chairman Philip Crutchfield Non-Executive Director Non-Executive Director Non-Executive Director

CORPORATE STRUCTURE

Ordinary shares on issue: 140.8M Market capitalisation: A\$79M (Share price A\$0.56) Cash (30 Sept 2021): A\$10.4M