



Market Release | 10 November 2021

Auckland Airport revises the indicative margin for retail bond offer

As announced on 8 November 2021, Auckland International Airport Limited ("**Auckland Airport**") is offering up to NZ\$100,000,000 of five-year fixed rate bonds (with the ability to accept up to NZ\$50,000,000 in oversubscriptions at Auckland Airport's discretion) (the "**Bonds**") to New Zealand retail investors and to institutional investors.

As at 8.30am NZT today, the firm order book at the original indicative margin range of 0.70 per cent to 0.80 per cent per annum is in excess of NZ\$125,000,000 (excluding Joint Lead Manager trading interest). As a result, Auckland Airport has today revised the indicative margin to now be 0.70 per cent per annum.

Full details of the Bond issue are contained in the terms sheet which has been prepared for the offer and was attached to the launch announcement on 8 November 2021.

An announcement of the actual margin (which may be above or below the revised indicative margin of 0.70 per cent per annum) and the interest rate on the Bonds will be made later today following the conclusion of the bookbuild process. The terms sheet will be updated to include the interest rate and will also be released today, 10 November 2021.

Interested investors should contact the Joint Lead Managers or their usual financial adviser for more details.

Ends

For assistance, please contact:

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