

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme SciDev Ltd
ACN/ARSN: 25 001 150 849 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 8 November 2021
The previous notice was given to the company on 23 February 2021
The previous notice was dated 19 February 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	21,640,426	14.12	28,351,930	15.17

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
22/02/2021	National Asset Servicing	Buy On the Market	\$ 118,743.94	177,158	177,158
23/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 12,273.44	18,262	18,262
23/02/2021	National Asset Servicing	Buy On the Market	\$ 75,729.45	112,680	112,680
24/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 3,584.06	5,236	5,236
24/02/2021	National Asset Servicing	Buy On the Market	\$ 22,116.28	32,310	32,310
26/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 49,912.07	74,155	74,155
26/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 14,896.26	21,992	21,992
26/02/2021	National Asset Servicing	Buy On the Market	\$ 5,912.58	8,729	8,729
1/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 56,480.72	82,556	82,556
1/03/2021	National Asset Servicing	Buy On the Market	\$ 22,418.24	32,768	32,768
2/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 5,855.03	8,937	8,937
2/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 297,267.42	441,063	441,063
2/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 16,148.78	23,736	23,736
2/03/2021	National Asset Servicing	Buy On the Market	\$ 6,409.57	9,421	9,421
3/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 21,284.29	33,633	33,633
4/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 43,969.99	67,840	67,840
5/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 34,692.04	53,908	53,908
8/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 6,993.54	10,925	10,925
12/03/2021	National Asset Servicing	Sell On the Market	\$ 129,457.76	162,179	162,179
12/03/2021	National Asset Servicing	Sell On the Market	\$ 27,114.63	33,968	33,968
26/04/2021	BNP Paribas Securities Services	Sell On the Market	\$ 67,409.43	73,939	73,939
27/04/2021	BNP Paribas Securities Services	Sell On the Market	\$ 79,291.45	84,118	84,118
29/04/2021	National Asset Servicing	Buy On the Market	\$ 22,385.82	24,279	24,279
30/04/2021	National Asset Servicing	Buy On the Market	\$ 22,493.70	24,396	24,396
4/05/2021	National Asset Servicing	Buy On the Market	\$ 73,482.37	81,713	81,713
5/05/2021	National Asset Servicing	Buy On the Market	\$ 66,061.32	74,956	74,956
7/05/2021	National Asset Servicing	Buy On the Market	\$ 91,308.26	114,113	114,113
10/05/2021	National Asset Servicing	Buy On the Market	\$ 49,460.23	62,101	62,101
11/05/2021	National Asset Servicing	Buy On the Market	\$ 22,272.99	28,562	28,562
13/05/2021	National Asset Servicing	Buy On the Market	\$ 37,675.38	50,157	50,157
2/06/2021	National Asset Servicing	Sell On the Market	\$ 2,258.26	2,689	2,689
3/06/2021	National Asset Servicing	Sell On the Market	\$ 4,092.42	4,873	4,873
10/06/2021	BNP Paribas Securities Services	Buy On the Market	\$ 156,343.20	200,000	200,000
15/06/2021	National Asset Servicing	Sell On the Market	\$ 57,685.22	68,175	68,175

17/06/2021	National Asset Servicing	Buy On the Market	\$ 77,129.50	90,991	90,991
18/06/2021	National Asset Servicing	Buy On the Market	\$ 1,056.32	1,240	1,240
2/07/2021	National Asset Servicing	Sell On the Market	\$ 5,115.18	5,961	5,961
5/07/2021	National Asset Servicing	Sell On the Market	\$ 33,057.63	38,497	38,497
6/07/2021	National Asset Servicing	Sell On the Market	\$ 9,870.81	11,503	11,503
15/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 574,816.26	647,285	647,285
15/07/2021	National Asset Servicing	Sell On the Market	\$ 613,967.38	691,372	691,372
15/07/2021	National Asset Servicing	Sell On the Market	\$ 61,416.99	69,160	69,160
26/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 146,036.95	155,701	155,701
26/07/2021	National Asset Servicing	Sell On the Market	\$ 108,142.62	115,299	115,299
4/08/2021	BNP Paribas Securities Services	Sell On the Market	\$ 12,802.71	13,335	13,335
4/08/2021	National Asset Servicing	Sell On the Market	\$ 16,305.09	16,983	16,983
5/08/2021	BNP Paribas Securities Services	Sell On the Market	\$ 27,539.46	28,445	28,445
5/08/2021	National Asset Servicing	Sell On the Market	\$ 35,073.73	36,227	36,227
6/08/2021	BNP Paribas Securities Services	Sell On the Market	\$ 84.29	88	88
6/08/2021	National Asset Servicing	Sell On the Market	\$ 822.82	859	859
9/08/2021	BNP Paribas Securities Services	Sell On the Market	\$ 88.15	93	93
9/08/2021	National Asset Servicing	Sell On the Market	\$ 859.76	907	907
10/08/2021	BNP Paribas Securities Services	Sell On the Market	\$ 1,530.20	1,605	1,605
10/08/2021	National Asset Servicing	Sell On the Market	\$ 14,997.90	15,731	15,731
10/08/2021	National Asset Servicing	Sell On the Market	\$ 1,586.45	1,664	1,664
11/08/2021	BNP Paribas Securities Services	Sell On the Market	\$ 4,650.11	4,901	4,901
11/08/2021	National Asset Servicing	Sell On the Market	\$ 45,581.69	48,041	48,041
11/08/2021	National Asset Servicing	Sell On the Market	\$ 4,820.89	5,081	5,081
12/08/2021	BNP Paribas Securities Services	Sell On the Market	\$ 822.01	857	857
12/08/2021	National Asset Servicing	Sell On the Market	\$ 8,058.11	8,401	8,401
12/08/2021	National Asset Servicing	Sell On the Market	\$ 852.72	889	889
19/08/2021	National Asset Servicing	Sell On the Market	\$ 34,804.52	38,594	38,594
20/08/2021	National Asset Servicing	Sell On the Market	\$ 15,757.56	17,547	17,547
27/08/2021	National Asset Servicing	Buy On the Market	\$ 68,391.16	76,060	76,060
15/09/2021	National Asset Servicing	Buy On the Market	\$ 8,064.60	9,000	9,000
16/09/2021	National Asset Servicing	Buy On the Market	\$ 147,963.71	162,580	162,580
17/09/2021	National Asset Servicing	Buy On the Market	\$ 5,464.48	6,161	6,161
17/09/2021	National Asset Servicing	Buy On the Market	\$ 13,381.54	14,892	14,892
21/09/2021	National Asset Servicing	Buy On the Market	\$ 28,630.86	33,503	33,503
14/10/2021	National Asset Servicing	Buy On the Market	\$ 610,353.33	812,018	812,018
14/10/2021	National Asset Servicing	Buy On the Market	\$ 381,756.27	507,891	507,891
15/10/2021	National Asset Servicing	Buy On the Market	\$ 375,825.00	500,000	500,000
19/10/2021	National Asset Servicing	Buy On the Market	\$ 6,165.03	8,202	8,202
20/10/2021	National Asset Servicing	Buy On the Market	\$ 150,330.00	200,000	200,000
25/10/2021	National Asset Servicing	Buy On the Market	\$ 23,429.69	31,171	31,171
26/10/2021	National Asset Servicing	Buy On the Market	\$ 129,109.49	171,791	171,791
9/11/2021	National Asset Servicing	Buy On the Market	\$ 532,417.50	851,868	851,868
9/11/2021	National Asset Servicing	Buy On the Market	\$ 1,632,173.75	2,611,478	2,611,478
9/11/2021	National Asset Servicing	Buy On the Market	\$ 486,716.88	778,747	778,747
9/11/2021	National Asset Servicing	Buy On the Market	\$ 60,855.00	97,368	97,368
9/11/2021	National Asset Servicing	Buy On the Market	\$ 172,452.50	275,924	275,924

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	20,776,312	20,776,312	20,776,312
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	7,575,618	7,575,618	7,575,618

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
SciDev Ltd	Scidev Ltd48 Atchison Street Suite 105, Saint Leonards, Nsw 2065

Signature

Print Name

Bill Anastasopoulos

Capacity

Company Secretary

Sign Here



10/11/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.