

ASX / MEDIA ANNOUNCEMENT
10 November 2021

OPERATIONAL UPDATE

- **Recently secured infrastructure contracts worth ~ \$40 million**
 - ~\$32m with Main Roads Western Australia,
 - ~\$8m with Queensland Department of Transport and Main Roads
 - Reaffirms focus on attaining work from blue chip clients
- **Company remains on track to win \$95m Albany Ring Road contract**
- **Appointment of well-credentialed and experienced CFO**
- **Decmil has secured ~\$445m worth of work in hand for delivery in FY22**

Decmil Group Limited (ASX: DCG) ("Decmil" or "the Company") is pleased to provide the following update on several new and pre-existing infrastructure projects.

Decmil has recently secured contract awards in Western Australia and Queensland totalling a combined value of approximately \$40 million. This includes a \$25 million contract for the Albany Ring Road, of which Decmil remains the preferred contractor to secure the \$95 million phase two works.

Decmil Chief Executive Officer Dickie Dique said: "These recent contract wins reaffirm our growing credentials in the infrastructure sector and aligns with our prudent strategy to target work from blue chip clients and we expect to add to the already robust figure of approximately \$445 million worth of work in hand we've secured for the 2022 financial year.

Albany Ring Road Contract:

Decmil has been awarded a \$25 million contract from Main Roads Western Australia ("MRWA") for the design and construction of a section of the Albany Ring Road from Lancaster Road to the South Coast Highway.

The Company previously received preferred status for this \$25 million works package, which is part of the second phase of the Albany Ring Road project.

In July 2020, Decmil announced it was selected as Preferred Proponent to build a \$175 million ring road around Albany, and in September 2020 Decmil was awarded a \$55 million design and construction contract as part of the project.

Following further collaboration with MRWA, the second phase of the Albany Ring Road project has a revised approximate value of \$95 million, and Decmil remains the preferred proponent for the balance of the works.

Phase two of the Albany Ring Road project reached an important milestone in September, with the release of updated concept designs.

Construction of the balance of the works is expected to begin by the end of the year, subject to receipt of regulatory approvals. Completion of the project is estimated to be in early 2024.

Archer River Contract:

Decmil has also secured an ~\$8 million contract from the Queensland Department of Transport and Main Roads to upgrade a section of the Peninsula Developmental Road at Archer River on Cape York.

Under the scope of the contract, Decmil will realign, raise, and seal a 2.8-kilometre section of the Peninsula Developmental Road, forming the southern approach to a future new crossing of the Archer River.

The project is located approximately 200km south of Weipa, and 600km north of Cairns in Queensland.

The road improvement works include bulk earthworks, installation of large, corrugated steel culverts, pavements, and safety barriers. The project is expected to enhance access between Weipa and Cairns, provide a safer road environment, and improve living standards, employment opportunities and economic prospects for Indigenous communities across the Cape.

The works to be undertaken are expected to be completed by February 2022.

Great Eastern Highway Contract:

Decmil has secured a ~\$7 million contract with MRWA to undertake roadworks on the Great Eastern Highway.

Under the contract, the Company will replace three bridges at Coates Gully with culverts and widen the road formation in the vicinity of these bridges.

The contract is expected to be completed in April 2022.

The contract was awarded through the StateWide Construction Road Panel, which Decmil was approved to join in FY21.

The latest award comes after Decmil secured a Great Eastern Highway realignment contract at Wooroloo with the MRWA in June this year.

Appointment of CFO:

For personal reasons Alex Hall will be leaving Decmil. Decmil has appointed Alan Ings as Chief Financial Officer ("CFO") of the Company, effective 16 November 2021.

Mr Ings was the CFO of Whittens Pty Ltd, a privately-owned civil and concrete construction company with approximately 950 employees, for nearly seven years until February 2020.

Most recently, he has been the CFO of ASX-listed Babylon Pump & Power from March 2020 and has also served as a commercial manager for ASX-listed mining contractor Macmahon.

"Alan has extensive, relevant experience in the infrastructure sector and broader construction industry, and will be a valuable addition to the Decmil Executive Leadership team," Mr Dique said.

This ASX release was authorised by the Decmil Group Limited Board.

ASX Announcement

About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

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