

ORICA BUSINESS GROUPS FINANCIAL PERFORMANCE:	Sep 2021 Full Yr	Sep 2021 Half Yr	Mar 2021 Half Yr	Sep 2020 Full Yr	Sep 2020 Half Yr	Mar 2020 Half Yr	Sep 2019 Full Yr	Sep 2019 Half Yr	Mar 2019 Half Yr	Sep 2018 Full Yr	Sep 2018 Half Yr	Mar 2018 Half Yr	Sep 2017 Full Yr	Sep 2017 Half Yr	Mar 2017 Half Yr
SALES - AN Tonnes ('000)															
Australia Pacific & Asia	1,745.2	958.1	787.1	1,763.6	949.1	814.5	1,682.3	907.5	774.8	1,626.3	884.0	742.3	1,424.1	748.0	676.1
North America	1,012.6	506.5	506.1	1,022.9	464.1	558.8	1,127.7	567.4	560.3	1,112.1	552.5	559.6	1,121.1	546.0	575.1
Latin America	929.3	486.3	443.0	694.2	375.6	318.6	717.6	386.9	330.7	618.1	317.3	300.8	637.0	332.7	304.3
Europe, Middle East & Africa	406.4	204.6	201.8	449.6	191.9	257.7	443.8	227.5	216.3	461.8	234.9	226.9	467.7	244.4	223.4
Total Continuing Operations	4,093.5	2,155.5	1,938.0	3,930.3	1,980.7	1,949.6	3,971.4	2,089.2	1,882.1	3,818.3	1,988.7	1,829.6	3,649.9	1,871.1	1,778.9
BUSINESS EXTERNAL SALES	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M
Australia Pacific & Asia	2,105.9	1,163.2	942.7	2,050.6	1,065.5	985.1	2,013.4	1,039.5	973.9	1,908.5	1,037.0	871.5	1,685.6	873.4	812.2
North America	1,229.6	653.4	576.2	1,260.0	580.9	679.1	1,391.3	711.6	679.7	1,255.8	652.1	603.7	1,199.0	615.1	583.9
Latin America	956.5	525.7	430.8	855.6	423.2	432.4	910.2	491.0	419.2	834.1	427.9	406.2	874.9	454.7	420.2
Europe, Middle East & Africa	801.4	399.1	402.3	882.8	411.6	471.2	875.4	453.0	422.4	788.7	405.8	382.9	793.6	401.6	392.0
Orica Monitor	114.5	62.3	52.2	94.0	42.1	51.9	96.6	52.3	44.3	66.3	40.6	25.7	20.2	11.0	9.2
Global Support	-	-	-	-	-	-	-	-	-	6.1	0.9	5.2	13.8	4.4	9.4
Total Continuing Operations	5,207.9	2,803.7	2,404.2	5,143.0	2,523.3	2,619.7	5,286.9	2,747.4	2,539.5	4,859.5	2,564.3	2,295.2	4,587.1	2,360.2	2,226.9
Discontinued Operations	474.3	255.3	219.0	468.3	207.7	260.6	591.1	301.7	289.4	514.3	277.5	236.8	452.1	241.6	210.5
Total Sales - Orica Group	5,682.2	3,059.0	2,623.2	5,611.3	2,731.0	2,880.3	5,878.0	3,049.1	2,828.9	5,373.8	2,841.8	2,532.0	5,039.2	2,601.8	2,437.4
EBITDA															
Australia Pacific & Asia	453.9	259.4	194.5	522.0	276.7	245.3	508.9	272.6	236.3	505.5	278.9	226.6	492.2	258.1	234.1
North America	168.9	89.1	79.8	235.6	104.5	131.1	236.9	121.5	115.4	226.8	119.3	107.5	223.8	108.7	115.1
Latin America	73.3	37.3	36.0	72.4	37.0	35.4	66.5	36.3	30.2	67.1	36.3	30.8	86.7	45.0	41.7
Europe, Middle East & Africa	56.1	35.2	20.9	96.4	46.0	50.3	93.9	50.6	43.3	78.8	48.0	30.8	98.2	42.2	55.9
Orica Monitor	43.6	24.3	19.3	33.1	17.5	15.6	30.9	17.5	13.4	10.5	10.3	0.2	3.6	2.1	1.5
Global Support	(33.1)	(12.6)	(20.5)	(45.8)	(25.9)	(19.9)	(20.3)	(7.3)	(13.0)	(9.9)	6.6	(16.5)	(30.4)	(14.4)	(16.0)
Total Continuing Operations	762.7	432.7	330.0	913.6	455.8	457.8	916.8	491.2	425.6	878.8	499.3	379.4	874.1	441.8	432.3
Discontinued Operations	33.7	20.9	12.8	32.2	15.3	16.9	24.3	13.1	11.2	6.2	6.7	(0.5)	22.2	9.0	13.2
Total EBITDA - Orica Group	796.4	453.6	342.8	945.8	471.0	474.7	941.1	504.3	436.8	885.0	506.1	378.9	896.3	450.8	445.5
DEPRECIATION & AMORTISATION															
Australia Pacific & Asia	174.2	89.8	84.4	148.6	74.7	73.9	126.2	64.2	62.0	123.6	63.7	59.9	124.6	61.5	63.1
North America	61.0	28.8	32.2	70.4	35.3	35.1	44.8	23.0	21.8	41.2	21.4	19.8	36.3	18.2	18.1
Latin America	44.4	21.8	22.6	34.0	21.1	12.9	22.7	11.1	11.6	23.9	11.7	12.2	25.4	12.6	12.8
Europe, Middle East & Africa	31.1	14.9	16.2	32.1	15.1	17.0	26.0	12.5	13.5	24.0	12.3	11.7	23.7	11.4	12.2
Orica Monitor	12.9	6.6	6.3	12.8	6.6	6.2	8.6	4.5	4.1	5.7	4.3	1.4	0.5	0.3	0.2
Global Support	34.5	14.1	20.4	22.8	12.1	10.7	39.0	20.6	18.4	40.0	21.4	18.6	41.6	21.6	20.0
Total Continuing Operations	358.1	176.0	182.1	320.7	164.9	155.8	267.3	135.9	131.4	258.4	134.7	123.6	252.1	125.7	126.4
Discontinued Operations	11.7	6.1	5.6	11.4	5.6	5.8	9.1	4.8	4.3	8.5	4.7	3.8	9.1	4.2	4.9
Total Depreciation and Amortisation - Orica Group	369.8	182.1	187.7	332.1	170.5	161.6	276.4	140.7	135.7	266.9	139.5	127.4	261.2	129.9	131.3
EBIT															
Australia Pacific & Asia	279.7	169.6	110.1	373.4	202.0	171.4	382.7	208.4	174.3	381.9	215.2	166.7	367.6	196.6	171.0
North America	107.9	60.3	47.6	165.3	69.3	96.0	192.1	98.5	93.6	185.6	97.9	87.7	187.5	90.5	97.0
Latin America	28.9	15.5	13.4	38.4	15.9	22.5	43.8	25.2	18.6	43.2	24.6	18.6	61.3	32.4	28.9
Europe, Middle East & Africa	25.0	20.3	4.7	64.2	30.9	33.3	67.9	38.1	29.8	54.8	35.7	19.1	74.5	30.8	43.7
Orica Monitor	30.7	17.7	13.0	20.3	10.9	9.4	22.3	13.0	9.3	4.8	6.0	(1.2)	3.1	1.8	1.3
Global Support	(67.6)	(26.7)	(40.9)	(68.7)	(38.1)	(30.6)	(59.3)	(27.9)	(31.4)	(49.9)	(14.8)	(35.1)	(72.0)	(36.0)	(36.0)
Total Continuing Operations	404.6	256.7	147.9	592.9	290.9	302.0	649.5	355.3	294.2	620.4	364.6	255.8	622.0	316.1	305.9
Discontinued Operations	22.0	14.8	7.2	20.8	9.7	11.1	15.2	8.3	6.9	(2.3)	2.0	(4.3)	13.1	4.8	8.3
Total EBIT - Orica Group	426.6	271.5	155.1	613.7	300.6	313.1	664.7	363.6	301.1	618.1	366.6	251.5	635.1	320.9	314.2
EBIT MARGIN (%)															
Australia Pacific & Asia	13.3%	14.6%	11.7%	18.2%	19.0%	17.4%	19.0%	20.0%	17.9%	20.0%	20.8%	19.1%	21.8%	22.5%	21.0%
North America	8.8%	9.2%	8.3%	13.1%	11.9%	14.1%	13.8%	13.8%	13.8%	14.8%	15.0%	14.5%	15.6%	14.7%	16.6%
Latin America	3.0%	3.0%	3.1%	4.5%	3.7%	5.2%	4.8%	5.1%	4.4%	5.2%	5.7%	4.6%	7.0%	7.1%	6.9%
Europe, Middle East & Africa	3.1%	5.1%	1.2%	7.3%	7.5%	7.1%	7.8%	8.4%	7.1%	6.9%	8.8%	5.0%	9.4%	7.7%	11.2%
Orica Monitor	26.8%	28.4%	24.9%	21.6%	25.9%	18.1%	23.1%	24.9%	21.0%	7.2%	14.8%	(4.7%)	15.3%	16.4%	14.1%
Total Continuing Operations	7.8%	9.2%	6.2%	11.5%	11.5%	11.5%	12.3%	12.9%	11.6%	12.8%	14.2%	11.1%	13.6%	13.4%	13.7%
Discontinued Operations	4.6%	5.8%	3.3%	4.4%	4.7%	4.3%	2.6%	2.8%	2.4%	(0.4%)	0.7%	(1.8%)	2.9%	2.0%	3.9%
Total - Orica Group	7.5%	8.9%	5.9%	10.9%	11.0%	10.9%	11.3%	11.9%	10.6%	11.5%	12.9%	9.9%	12.6%	12.3%	12.9%
Total Business Segment Assets	7,365.7	7,365.7	8,158.0	8,203.5	8,203.5	8,636.3	7,072.9	7,072.9	7,174.0	7,164.4	7,164.4	6,917.9	6,785.2	6,785.2	6,607.3
Rolling Operating Net Assets - Continuing Operations#	4,977.8	4,977.8	5,042.2	5,034.7	5,034.7	4,839.2	4,806.1	4,806.1	4,857.9	4,721.4	4,721.4	4,475.0	4,337.6	4,337.6	4,449.6
RONA - Continuing Operations#	8.1%	8.1%	8.6%	11.8%	11.8%	13.6%	13.5%	13.5%	13.6%	13.1%	13.1%	12.8%	14.3%	14.3%	14.1%
#RONA = 12 month EBIT / Rolling 12 month Average Operating Net Assets where Operating Net Assets = Property, Plant & Equipment, Intangibles, Equity Accounted Investees and working capital excluding environmental provisions.															

Note: the results for 2020 and the closing balance sheet for 2019 have been restated for the impact of IFRIC Interpretation Configuration or Customisation Costs in a Cloud Computing Arrangement. Earlier periods have not been restated.

Note: the 2020 and 2021 results incorporate the impact of AASB16 *Leases* which was adopted by the Group as of 1 October 2019.

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.

ORICA GROUP	Sep 2021 Full Yr \$M	Sep 2021 Half Yr \$M	Mar 2021 Half Yr \$M	Sep 2020 Full Yr \$M	Sep 2020 Half Yr \$M	Mar 2020 Half Yr \$M	Sep 2019 Full Yr \$M	Sep 2019 Half Yr \$M	Mar 2019 Half Yr \$M	Sep 2018 Full Yr \$M	Sep 2018 Half Yr \$M	Mar 2018 Half Yr \$M	Sep 2017 Full Yr \$M	Sep 2017 Half Yr \$M	Mar 2017 Half Yr \$M
FINANCIAL PERFORMANCE															
EBIT	426.6	271.5	155.1	613.7	300.6	313.1	664.7	363.6	301.1	618.1	366.6	251.5	635.1	320.9	314.2
Net Interest	(105.6)	(64.0)	(41.6)	(159.0)	(86.6)	(72.4)	(109.7)	(53.5)	(56.2)	(121.3)	(67.2)	(54.1)	(71.7)	(38.7)	(33.0)
Operating Profit Before Tax and Non-Controlling Interests	321.0	207.5	113.5	454.7	214.0	240.7	555.0	310.1	244.9	496.8	299.4	197.4	563.4	282.2	281.2
Income Tax Expense	(102.7)	(66.4)	(36.3)	(146.4)	(69.4)	(77.0)	(177.7)	(99.9)	(77.8)	(158.0)	(97.4)	(60.6)	(164.0)	(84.0)	(80.0)
NPAT pre Individually Significant Items	218.3	141.1	77.2	308.3	144.6	163.7	377.3	210.2	167.1	338.8	202.0	136.8	399.4	198.2	201.2
Non-Controlling Interests	(9.9)	(8.4)	(1.5)	(9.2)	(7.3)	(1.9)	(5.4)	(5.0)	(0.4)	(14.6)	(1.4)	(13.2)	(13.2)	(7.2)	(6.0)
NPAT Attributable to Shareholders of Orica	208.4	132.7	75.7	299.1	137.3	161.8	371.9	205.2	166.7	324.2	200.6	123.6	386.2	191.0	195.2
Individually Significant Items Before Tax	(453.9)	(433.2)	(20.7)	(293.1)	(231.7)	(61.4)	(195.9)	(4.8)	(191.1)	(375.3)	(35.2)	(340.1)	-	-	-
Tax on Individually Significant Items	71.7	47.7	24.0	76.3	57.8	18.5	69.1	11.8	57.3	2.0	15.6	(13.6)	-	-	-
Non-Controlling Interests share in net Individually Significant Items	-	-	-	-	-	-	-	-	-	1.0	0.2	0.8	-	-	-
NPAT & Individually Significant Items	(173.8)	(252.8)	79.0	82.3	(36.6)	118.9	245.1	212.2	32.9	(48.1)	181.2	(229.3)	386.2	191.0	195.2
CASH FLOW															
Receipts from customers	6,427.0	3,349.4	3,077.6	6,057.9	2,931.8	3,126.1	6,434.9	3,334.0	3,100.9	5,914.2	3,138.4	2,775.8	5,512.8	2,849.5	2,663.3
Payments to suppliers and employees	(5,596.2)	(2,776.4)	(2,819.8)	(5,733.3)	(2,756.3)	(2,977.0)	(5,513.8)	(2,714.0)	(2,799.8)	(5,168.1)	(2,515.8)	(2,652.3)	(4,823.6)	(2,404.7)	(2,418.9)
Net interest paid	(113.1)	(56.6)	(56.5)	(106.7)	(49.0)	(57.7)	(112.1)	(51.3)	(60.8)	(115.0)	(61.9)	(53.1)	(99.4)	(47.8)	(51.6)
Dividends and other operating revenue received	49.7	31.2	18.5	41.2	17.9	23.3	44.9	23.6	21.3	52.9	21.2	31.7	65.7	33.1	32.6
Net income taxes paid	(148.5)	(68.1)	(80.4)	(114.4)	(41.0)	(73.4)	(107.5)	(29.5)	(78.0)	(69.3)	4.3	(73.6)	(189.1)	(118.2)	(70.9)
Net cash flow from operating activities	618.9	479.5	139.4	144.7	103.4	41.3	746.4	562.8	183.6	614.7	586.2	28.5	466.4	311.9	154.5
Capital expenditure	(323.2)	(190.3)	(132.9)	(391.4)	(179.9)	(211.5)	(424.0)	(234.9)	(189.1)	(322.1)	(193.8)	(128.3)	(305.9)	(191.7)	(114.2)
Business/ Investment acquisitions	(25.1)	(22.5)	(2.6)	(153.9)	(153.9)	-	(5.7)	(2.1)	(3.6)	(263.5)	(2.6)	(260.9)	(0.5)	(0.2)	(0.3)
Fixed asset disposals and advances	152.4	136.0	16.4	8.4	2.1	6.3	74.4	10.8	63.6	36.2	32.9	3.3	37.3	4.7	32.6
Business disposals	-	-	-	-	-	-	(13.1)	(12.8)	(0.3)	(2.6)	(0.5)	(2.1)	9.5	(1.7)	11.2
Investment disposals	-	-	-	9.2	-	9.2	-	-	-	-	-	-	4.8	4.5	0.3
Net cash flow from investing activities	(195.9)	(76.8)	(119.1)	(527.7)	(331.7)	(196.0)	(368.4)	(239.0)	(129.4)	(552.0)	(164.0)	(388.0)	(254.8)	(184.4)	(70.4)
Net movement in borrowings	(608.9)	(767.6)	158.7	682.2	142.5	539.7	(297.0)	(309.1)	12.1	78.5	(173.8)	252.3	150.3	103.1	47.2
Proceeds from issue of shares	0.7	-	0.7	505.4	(1.6)	507.0	0.7	-	0.7	0.6	-	0.6	0.6	-	0.6
Principal portion of lease payments	(60.8)	(30.0)	(30.8)	(61.0)	(30.3)	(30.7)	-	-	-	-	-	-	-	-	-
Dividends paid	(79.6)	(23.7)	(55.9)	(190.7)	(67.3)	(123.4)	(195.2)	(77.2)	(118.0)	(156.7)	(63.4)	(93.3)	(165.0)	(75.0)	(90.0)
Net cash flow from financing activities	(748.6)	(821.3)	72.7	935.9	43.3	892.6	(491.5)	(386.3)	(105.2)	(77.6)	(237.2)	159.6	(14.1)	28.1	(42.2)
Gross cash movement	(325.6)	(418.6)	93.0	552.9	(185.0)	737.9	(113.5)	(62.5)	(51.0)	(14.9)	185.0	(199.9)	197.5	155.6	41.9
Effects of exchange rate changes on cash	(1.2)	23.5	(24.7)	(45.0)	(59.0)	14.0	11.5	10.6	0.9	12.6	1.9	10.7	(8.6)	(3.3)	(5.3)
Net increase/(decrease) in cash balances	(326.8)	(395.1)	68.3	507.9	(244.0)	751.9	(102.0)	(51.9)	(50.1)	(2.3)	186.9	(189.2)	188.9	152.3	36.6
Cash and cash equivalents	593.7	593.7	988.8	920.5	920.5	1,164.5	412.6	412.6	464.5	514.6	514.6	327.7	516.9	516.9	364.6
FINANCIAL POSITION															
Inventories	635.8	635.8	625.0	610.0	610.0	667.5	587.5	587.5	662.7	626.5	626.5	640.6	538.4	538.4	573.3
Trade Receivables	678.2	678.2	685.7	837.7	837.7	735.8	681.6	681.6	680.0	654.7	654.7	651.2	607.3	607.3	580.3
Trade Payables	(876.5)	(876.5)	(742.2)	(739.7)	(739.7)	(819.2)	(863.2)	(863.2)	(882.3)	(862.2)	(862.2)	(794.0)	(795.5)	(795.5)	(755.8)
Trade Working Capital	437.5	437.5	568.5	708.0	708.0	584.1	405.9	405.9	460.4	419.0	419.0	497.8	350.2	350.2	397.8
Net Property, Plant & Equipment	3,040.2	3,040.2	3,177.5	3,267.0	3,267.0	3,329.1	2,885.2	2,885.2	2,748.2	2,866.2	2,866.2	2,805.6	2,741.5	2,741.5	2,698.9
Intangibles	1,150.4	1,150.4	1,757.0	1,440.3	1,440.3	1,514.1	1,483.0	1,483.0	1,683.2	1,697.9	1,697.9	1,613.9	1,577.1	1,577.1	1,537.2
Net Other Assets/(Liabilities)	(63.5)	(63.5)	(330.3)	(355.7)	(355.7)	11.7	(286.7)	(286.7)	(254.2)	(366.8)	(366.8)	(230.6)	(264.4)	(264.4)	(214.9)
Net Interest Bearing Liabilities	(1,772.2)	(1,772.2)	(2,002.7)	(2,119.2)	(2,119.2)	(1,902.9)	(1,620.6)	(1,620.6)	(1,767.8)	(1,648.3)	(1,648.3)	(1,905.8)	(1,440.9)	(1,440.9)	(1,531.8)
Current	489.6	489.6	771.4	238.1	238.1	528.3	351.7	351.7	437.0	356.3	356.3	170.7	492.6	492.6	(9.6)
Non-Current	(2,261.8)	(2,261.8)	(2,774.1)	(2,357.3)	(2,357.3)	(2,431.2)	(1,972.3)	(1,972.3)	(2,204.8)	(2,004.6)	(2,004.6)	(2,076.5)	(1,933.5)	(1,933.5)	(1,522.2)
Net Assets	2,792.4	2,792.4	3,170.0	2,940.4	2,940.4	3,536.1	2,866.8	2,866.8	2,869.8	2,968.0	2,968.0	2,780.9	2,963.5	2,963.5	2,887.2
Equity attributable to Non-Controlling Interests	66.1	66.1	45.6	47.8	47.8	56.0	57.2	57.2	58.3	64.8	64.8	2.6	1.2	1.2	(0.5)
Equity attributable to Ordinary Shareholders of Orica	2,726.3	2,726.3	3,124.4	2,892.6	2,892.6	3,480.1	2,809.6	2,809.6	2,811.5	2,903.2	2,903.2	2,778.3	2,962.3	2,962.3	2,887.7
CAPITAL EXPENDITURE*:															
Sustaining Capital	202.3	127.7	74.6	170.1	87.4	82.7	303.2	171.3	131.9	272.1	161.9	110.2	255.1	158.5	96.6
Growth Capital	120.9	62.6	58.3	169.1	61.5	107.6	120.8	63.6	57.2	50.0	31.9	18.1	50.8	33.2	17.6
Total Capital Expenditure	323.2	190.3	132.9	339.2	148.9	190.3	424.0	234.9	189.1	322.1	193.8	128.3	305.9	191.7	114.2
Sustaining Capital to Depreciation & Amortisation (%)	54.7%	70.1%	39.7%	51.2%	51.3%	51.2%	109.7%	121.8%	97.2%	101.9%	116.1%	86.5%	97.7%	122.0%	73.6%
RATIOS:															
Trade Working Capital/Sales (%)	8.4%			12.6%			6.9%			7.8%			6.9%		
Return on Average Shareholders' Funds, pre Individually Significant Items**	7.4%	9.4%	4.6%	10.5%	9.6%	10.3%	13.0%	14.4%	11.9%	11.1%	13.7%	8.7%	13.4%	13.3%	14.0%
Return on Average Shareholders' Funds, post Individually Significant Items**	(6.2%)	(18.0%)	4.8%	2.9%	(2.6%)	7.6%	8.6%	14.9%	2.4%	(1.6%)	12.4%	(16.2%)	13.4%	13.3%	14.0%
Basic EPS - before Individually Significant Items (cents)	51.2	32.6	18.6	75.6	33.6	42.0	97.9	54.0	43.9	85.7	53.0	32.7	102.7	50.7	52.0
Basic EPS - including Individually Significant Items (cents)	(42.7)	(62.1)	19.4	20.8	(10.0)	30.8	64.5	55.8	8.7	(12.7)	48.0	(60.7)	102.7	50.7	52.0
Dividends Per Ordinary Share (cents)	24.0	16.5	7.5	33.0	16.5	16.5	55.0	33.0	22.0	51.5	31.5	20.0	51.5	28.0	23.5
Dividend Franking (%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	9.1%	15.2%	0.0%	0.0%	0.0%	0.0%	5.8%	0.0%	12.8%
Interest Cover (EBIT/net borrowing costs) (times)	4.0	4.2	3.7	3.9	3.5	4.3	6.1	6.8	5.4	5.1	5.5	4.6	8.9	8.3	9.5
Interest Cover (EBIT/net borrowing costs excluding lease interest) (times)	4.6	4.7	4.4	4.2	3.8	4.7	6.1	6.8	5.4	5.1	5.5	4.6	8.9	8.3	9.5
Gearing (Excludes leases)	34.6%	34.6%	35.4%	38.2%	38.2%	31.4%	36.1%	36.1%	38.1%	35.7%	35.7%	40.7%	32.7%	32.7%	34.7%

* Excludes capitalised interest. From 30 September 2020 onward reported on an accruals basis to align with SAP reporting. Prior year comparatives reported on a cash basis.

** Exclusive of Non-Controlling Interests

Note: the results for 2020 and the closing balance sheet for 2019 have been restated for the impact of IFRIC Interpretation Configuration or Customisation Costs in a Cloud Computing Arrangement. Earlier periods have not been restated.

Note: the 2020 and 2021 results incorporate the impact of AASB16 *Leases* which was adopted by the Group as of 1 October 2019.

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.