Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Aurizon Ho	loldings Limited	
ACN/ARSN	146 335 62	;22	
1. Details of substantial holder (1)			
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including Vanguard		anguard
ACN/ARSN (if applicable)	Investmer N/A	nts Australia Ltd)	
The holder ceased to be a			
substantial holder on		5 November 2021	
The previous notice was given to the company on		20 December 2017	
The previous notice was dated 2. Changes in relevant interests		20 December 2017	

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
5 November 2021	Vanguard Investments Australia Ltd.	Vanguard Investments Australia Ltd. has ceased to be the Investment Manager for an institutional client mandate and as a result has ceased to hold a relevant interest in the shares held within that mandate.	Nil – There is no sell down activity associated with this change.	8,649,116 shares	8,649,116 shares

Note: All other Vanguard Group relevant interest changes between 20 December 2017 and 10 November 2021 will be provided as soon as the information is identified and verified in the form of an update to this notice. We do not expect these changes to result in the Vanguard Group becoming a substantial shareholder.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name

capacity Compliance Manager

Shawn Acker

Frank Acre

sign here

date 10 November 2021