ASX:AEE

For personal use only

ASX RELEASE **11 November 2021**

Results of Loyalty Options Entitlement Offer

KEY POINTS:

- The Loyalty Options Entitlement Offer announced on 19 October 2021 has closed and raised $2,030,390 (before costs).
- The Loyalty Options will be issued on 15 November 2021 and are scheduled to commence trading on ASX on 16 November 2021.

Aura Energy Limited (ASX:AEE, AIM:AURA) ("Aura", the "Company") is pleased to announce that the Loyalty Options Entitlement Offer ("Offer") announced on 19 October 2021 closed on 8 November 2021.

The Offer was strongly supported by eligible shareholders, who applied for 68,029,541 new Loyalty Options, raising approximately $1,020,443 (before costs), pursuant to their entitlements. This represents a 73% participation of entitlements by eligible shareholders. All directors applied for their full entitlements.

The Offer shortfall of 67,329,768 Loyalty Options has been placed with existing long-term shareholders by the underwriter, KTM Capital, following intense interest by shareholders. The funds raised through the Offer will be used for exploration, mining working capital and production commencement.

The Loyalty Options are scheduled to be issued under the Offer on 15 November 2021 and are scheduled to commence trading on ASX on 16 November 2021. The Loyalty Options are exercisable at $0.052 each and expire on 30 June 2024. Loyalty Option exercise forms are scheduled to be issued to Loyalty Option holders on 19 November 2021.

Commenting on the results of the Offer, Chairman, Martin Rogers commented: *"We are delighted to have successfully completed the Loyalty Options Entitlement Offer, and appreciate the continued support from shareholders. Aura Energy is in the perfect position to capitalise on the current resurgence of interest and demand in uranium."*

This ASX Release as authorised by the Aura Energy Board of Directors.

For Further Information, please contact:

Martin Rogers
Chairman
Aura Energy Limited
info@auraenergy.com.au

Jane Morgan
JMM
Investor & Media Relations
jm@janemorganmanagement.com.au
+61 405 555 618

About Aura Energy (ASX: AEE, AIM:AURA)

Aura Energy is an Australian based minerals company that has major polymetallic and uranium projects with large resources in Europe and Africa. The company has rapidly grown by acquiring new projects in areas with known polymetallic and uranium occurrences including Sweden and greenfield projects in Mauritania

The Company is now focused on the Tiris Uranium Project, a major greenfields uranium discovery in Mauritania, with 49 Mlb U_3O_8 in current resources from 66 million tonnes @ 334 ppm U_3O_8.

For personal use only