Announcement Summary

Entity name

OPTHEA LIMITED

Date of this announcement

Thursday November 11, 2021

The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights with various dates exercise and various prices	1,600,000	19/10/2021

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

OPTHEA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

006340567

1.3 ASX issuer code

OPT

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

11/11/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights with various dates exercise and various prices

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

19/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Megan Baldwin	Megan Baldwin	1,600,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://wcsecure.weblink.com.au/pdf/OPT/02420979.pdf LTIP plan as attached to AGM Notice

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://wcsecure.weblink.com.au/pdf/OPT/02420979.pdf LTIP plan as attached to AGM Notice

Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

1,600,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OPT : ORDINARY FULLY PAID	351,189,280

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OPTAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	16,213,000
New class - code to be confirmed : Performance Rights with various dates exercise and various prices	1,600,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

19/10/2021

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