



Announcement Summary

Entity name

INSURANCE AUSTRALIA GROUP LIMITED

Date of this announcement

Thursday November 11, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IAGAG	PERFORMANCE RIGHTS	3,805,100	04/11/2021
IAGAH	AWARD RIGHTS	2,903,100	04/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60090739923

1.3 ASX issuer code

IAG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

IAGAG : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

4/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Nicholas Hawkins	Nicholas Hawkins	531,000
Julie Batch	Julie Batch	221,300
Michelle McPherson	Michelle McPherson	209,000
Neil Morgan	Neil Morgan	216,400
Christine Stasi	Christine Stasi	196,700
Amanda Whiting	Amanda Whiting	196,700
Jarrold Hill	Jarrold Hill	221,300

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each right is an entitlement to receive one fully paid ordinary share in IAG (or to receive an equivalent cash payment, as determined by the Board), subject to meeting relevant vesting conditions.

For a summary of the terms please refer to the Remuneration Report contained in IAG's 2021 Annual Report (see pages 35 - 58) (accessible at <https://www.iag.com.au/sites/default/files/Documents/Results%20%26%20reports/IAGL-FY21-4E-Annual-report.pdf>).

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

3,805,100

ASX +security code and description

IAGAH : AWARD RIGHTS

Date the +securities the subject of this notification were issued

4/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Nicholas Hawkins	Nicholas Hawkins	124,800
Julie Batch	Julie Batch	64,300
Michelle McPherson	Michelle McPherson	47,600
Neil Morgan	Neil Morgan	63,700
Craig Olsen	Craig Olsen	58,200
Christine Stasi	Christine Stasi	55,200
David Watts	David Watts	44,200
Amanda Whiting	Amanda Whiting	30,500
Jarrold Hill	Jarrold Hill	135,500



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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,903,100



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IAG : ORDINARY FULLY PAID	2,465,100,206
IAGPD : CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-06-23	4,041,265

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAGAG : PERFORMANCE RIGHTS	11,935,846
IAGAH : AWARD RIGHTS	3,439,149
IAGAL : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAF : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAC : UNSEC CONVERTIBLE NOTES	350,000,000
IAGAE : SUBORDINATED FLOATING RATES NOTES	35,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

- | | |
|----|--|
| 1. | 3,805,100 Executive Performance Rights |
| 2. | 2,903,100 Deferred Award Rights |

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A