Announcement Summary

Entity name

K2FLY LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 11, 2021

The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
K2F	ORDINARY FULLY PAID	63,830	11/11/2021

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

K2FLY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

125345502

1.3 ASX issuer code

K2F

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

11/11/2021

For personal use only

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

For personal use only

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

K2FAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)
ASX +security code and description

K2F : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
63,830	10/11/2021	10/11/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
☑ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ An issue of new +securities

The underlying securities being received by the holder are:
☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
☑ No

Issue date

11/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

For personal use only

Issue details

Number of +securities to be quoted

63,830

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Shares have been issued for nil consideration as they have been issued upon exercise of unlisted options with an exercise price of $0

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.215000

Any other information the entity wishes to provide about the +securities to be quoted

For personal use only

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
K2F : ORDINARY FULLY PAID	138,097,038

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
K2FAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	8,170,222
K2FAH : OPTION EXPIRING 03-MAY-2022 EX NIL	140,845
K2FAE : PERFORMANCE RIGHTS	660,000
K2FAG : OPTION EXPIRING 26-OCT-2022 EX $0.70	200,000
K2FAF : OPTION EXPIRING 12-JUN-2023 EX 30C	1,912,500
K2FAK : PERFORMANCE SHARES	5,345,633

For personal use only