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Fluence Wins First Volume Contract From New Partner in New Chinese Province

- US\$2.15M order is the first volume deployment in Jiangsu province
- Yangzhou Yijian becomes the fifth volume partner for Fluence in China
- Plants to be deployed before year end

Fluence Corporation (ASX:FLC) is pleased to announce that it has secured its first volume contract for packaged plants to treat wastewater from new volume partner Yangzhou Yijian Group Co. LTD. (Yangzhou Yijian) in Jiangsu province, the fifth most populous in China and adjacent to Shanghai. The plants will serve up to 46,000 people. The order is intended to address the urgent phase 1 needs of the Housing and Urban/Rural Development Bureau of Sihong County to deploy a solution before year end.

Founded in 2007, Yangzhou Yijian is headquartered on the Yangtze River near Nanjing and has proven ability in construction, municipal facility and highway engineering, water conservancy and environmental protection. Yangzhou Yijian joins existing Fluence volume partners China Three Gorges Group, Hubei ITEST, Kaitian Environmental and Liaoning Huahong. Since individual Aspiral systems can be configured to treat wastewater from as few as 30-40 people (Aspiral Micro) or up to 3,000 – 4,000 people (Aspiral L5) and an Aspiral plant can consist of one or more Aspiral systems, the precise number of Aspiral plants will be determined in the near future as the project is implemented.

Commenting on these achievements, Fluence Chairman and Chief Executive Officer Richard Irving said: “We are very pleased to win our first volume deployment in Jiangsu province with our new volume partner Yangzhou Yijian. Our ability to rapidly deliver and commission Aspiral solutions was clearly a factor in securing this new partnership. In addition to being the fifth most populous with an estimated 85 million people, Jiangsu province is also the most densely populated in all of China. This win offers further proof that, even in densely populated areas, Fluence’s Aspiral MABR plants are helping to drive the global trend towards decentralized treatment due to the considerable savings on pipes and other in-ground infrastructure. Since Aspiral systems operate automatically without onsite staff and with minimal maintenance, they are the perfect solution for such decentralized deployments.”

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This announcement is authorised for lodgement on the ASX by Richard Irving, Chairman & CEO, Fluence Corporation Limited.

About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its pre-engineered, standardized Smart Products Solutions, including Aspiral™, NIROBOX™ and SUBRE. In addition to rapid delivery and commissioning of decentralized solutions to meet a broad range of needs, Fluence offers ongoing operation and maintenance support, as well as Build Own Operate Transfer (BOOT) and other recurring revenue solutions. Fluence has a broad international footprint and focuses on high growth markets including China, the Middle East, Southeast Asia, and North America. Further information can be found at <https://www.fluencecorp.com/>

Forward looking statements

“This quarterly business update contains “forward-looking” statements. Forward looking words, such as “expect”, “anticipate”, “should”, “could”, “may”, “predict”, “plan”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this update are based on estimates and assumptions related to future business, contractual, economic, market, political and other conditions that, while Fluence considers them to be reasonable, are inherently subject to significant uncertainties, contingencies and (potentially) delays.

Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to operating, competition and development risks, economic and political risks, economic uncertainty associated with COVID-19, and a number of other risks and also include unanticipated and unusual events, many of which are beyond Fluence's ability to control or predict.

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