

Managing Director / Transition

Bisalloy Steel Group Limited (ASX:BIS) (**Bisalloy**) announced today that Mr Michael Gundy (currently Non-Executive Director) will take on the role of Interim CEO & MD when the current CEO & MD Mr Glenn Cooper leaves the organization at the end of December.

Mr Gundy has a long career in the steel industry including the leadership of Bluescope Steel's businesses in Indonesia and Thailand.

Mr Cooper and Mr Gundy will work together until the end of the year to ensure a smooth transition whilst the international search process continues

This announcement was authorized by the Board of Directors of Bisalloy.

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Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand, the People's Republic of China and the United Arab Emirates.

See our website at www.bisalloy.com.au

For further information please contact:

Glenn Cooper
Managing Director/CEO
Phone: +61 2 4272 0405
Mobile: +61 482 888 001

Mark Diamond
Company Secretary
Phone: +61 2 4272 0403
Mobile: +61 419265466