

ASX announcement

12 November 2021

nib announces new underwriting partner and resumption of travel insurance sales in Australia and New Zealand

nib holdings limited (nib) (ASX: NHF) today announced that travel insurance sales to Australian and New Zealand residents will resume this month after securing a new underwriting partner.

nib Travel has partnered with Pacific International Insurance to support its underwriting arrangements in the Australia and New Zealand regions.

nib Travel CEO, Anna Gladman said the new partnership would allow nib Travel to support travellers keen to book their future holidays.

“With many travellers starting to plan their next adventure as international and state travel restrictions begin to ease the new partnership couldn’t come at a better time,” Mrs Gladman said.

“We expect our travel insurance business to recover quickly with the opening of borders to quickly build momentum,” she added.

Australian and New Zealand resident travel insurance sales were paused on 5 October 2021 after nib Travel’s previous underwriting arrangements came to an end.

Under the new partnership, there will be no major changes to nib Travel’s range of travel insurance products, pricing, servicing and coverage as a result of the change in insurer.

“With coronavirus now a part of normal life, we’ll continue to offer cover that can help protect travellers as they start exploring the world again,” Mrs Gladman said.

“Our products include cover some COVID-19 related events such as medical expenses overseas, some cancellation and additional accommodation costs if travellers are subject to quarantine as a result of a diagnosis while travelling,” she added.

Travel insurance sales will resume in a phased approach from mid November.

This announcement has been authorised for release by Roslyn Toms, nib Company Secretary.

Investor Relations

Amber Jackson

Head of Investor Relations

Phone: +61 402 210 817

Email: a.jackson@nib.com.au

Media Enquiries

Renea Jaeger

Head of Corporate Relations

Phone: +61 402 376 835

Email: r.jaeger@nib.com.au