

Announcement Summary

Entity name

MARMOTA LIMITED

Announcement Type

New announcement

Date of this announcement

12/11/2021

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

)	ASX +security code	+Security description	Maximum Number of +securities to be issued
1	MEU	ORDINARY FULLY PAID	9,547,626

Proposed +issue date

15/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

MARMOTA LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

Registration Number

38119270816

1.3 ASX issuer code

MEU

ABN

1.4 The announcement is

Solution New announcement

1.5 Date of this announcement

12/11/2021

1.6 The Proposed issue is:

C A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? © Existing class Details of +securities proposed to be issued

ASX +security code and description

MEU : ORDINARY FULLY PAID

Number of +securities proposed to be issued

9,547,626

Offer price details

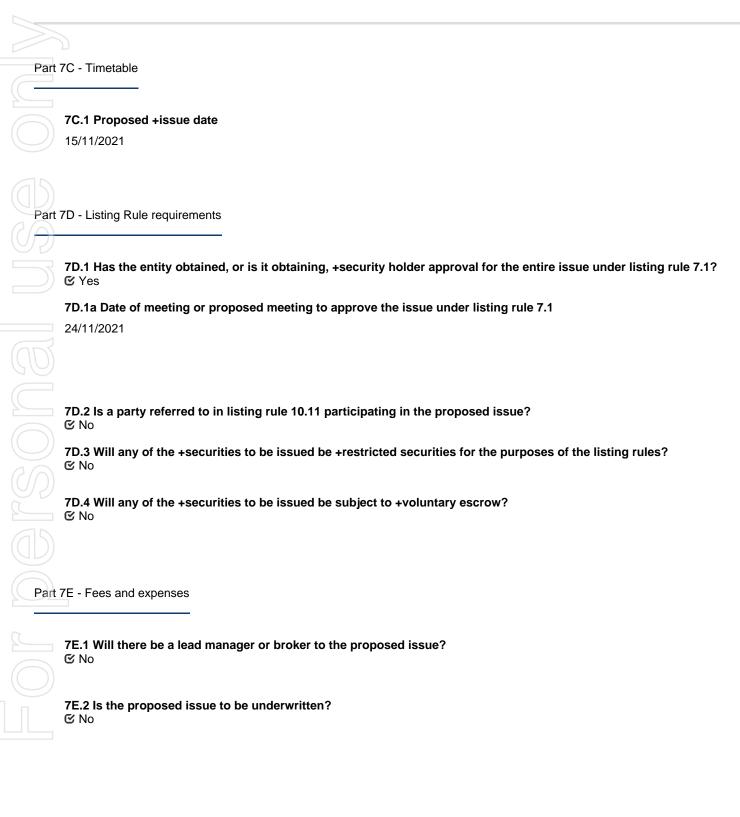
Please describe the consideration being provided for the +securities

Shares are being issued to satisfy the \$500,000 share component of the consideration paid by Marmota to Tyranna Resources Ltd (ASX:TYX) for the Jumbuck Gold Project pursuant to the Share and Sale Agreement (ASX:MEU 30 Nov 2020) --- such shares to be issued at completion. The shares issued have a value of A\$500,000 calculated at a share price of approximately 5.237 cents per share (being the VWAP of shares in Marmota over the 6 months preceding the announcement of 30 Nov 2020).

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 500,000.000000



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? ☑ Yes



7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue



Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Pursuant to ASX Announcement dated 30 November 2020, the ordinary shares are to be issued at completion to Tyranna Resources Limited as part of the consideration for the acquisition of the Jumbuck Gold project.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? $\textcircled{\sc No}$

7F.2 Any other information the entity wishes to provide about the proposed issue