

12 November 2021

By Electronic Lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Jobkeeper Payments Notification

Pinnacle Investment Management Group Limited (ASX: PNI) (**Company**) provides the appended notice in accordance with subsection 323DB(1) of the Corporations Act 2001 (Cth).

In FY20, the Company received \$564,000 in Jobkeeper payments. The Company's application into the Jobkeeper scheme was based on actual turnover (not forecast turnover) which declined by more than 30% compared with the same period (namely, the final three months) in the previous financial year. This amount was disclosed in the 2020 Annual Report.

In FY21 (specifically between 1 July 2020 to 30 September 2020) the Company received \$640,500 in Jobkeeper payments, as a result of participating in the Jobkeeper scheme in FY20. Whilst this amount represented approximately 1% of FY 21 NPAT, the Company increased its annual charitable donations by the amount of Jobkeeper payments received in FY21. For clarity, the Company made donations totalling \$1,311,000 in FY21, principally to the Pinnacle Charitable Foundation. \$640,500 of the \$1,311,000 represents the Jobkeeper payments the Company received in FY21, and the remaining \$670,500 of the \$1,311,000 represents what the Company would otherwise have donated to charities in FY21. This is further detailed on page 63 of the Company's 2021 Annual Report. As a result of this additional charitable contribution the level of FY21 NPAT was unaffected by Jobkeeper receipts.

The Company did not participate in Jobkeeper 2.0.

Authorised by:

Calvin Kwok
Company Secretary

Jobkeeper Payments Notification

A notice for release to the market under subsection 323DB(1) of the Corporations Act 2001-jobkeeper payments disclosure by listed entity.

Date of this notice

12/11/2021

Listed entity details

Australian Business Number (ABN)
22100325184

ASX/NSX/SSX issuer code
PNI

Name of the listed entity
Pinnacle Investment Management Group
Limited

Jobkeeper payments

This notice relates to the financial years ended 30/06/2020 (FY 1) and 30/06/2021 (FY 2).

The number of individuals for whom the listed entity or a subsidiary of the listed entity received a jobkeeper payment for a jobkeeper fortnight that ended in the financial year (within the meaning of the Coronavirus Economic Response Package (Payments and Benefits) Rules 2020).

FY 1: 63

FY 2: 61

The sum of all jobkeeper payments the listed entity, and each subsidiary of the listed entity, received in a jobkeeper fortnight that ended in the financial year.

FY 1: \$564,000

FY 2: \$640,500

Has the listed entity or a subsidiary of the listed entity, made one or more voluntary payments (whether or not in the financial year) to the Commonwealth by way of a repayment of jobkeeper payments received by the listed entity or a subsidiary of the listed in the financial year?

NO

If the listed entity or a subsidiary of the listed entity has made such a voluntary payment or payments -the sum of those payments:

FY 1:\$0

FY 2:\$0