

15 November 2021

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Platinum Capital Limited - revaluation of unlisted stock in portfolio

The Company advises that IRIS Energy, an unlisted company held by PMC, has announced its intention to IPO on the NASDAQ imminently.

The Company has revalued its IRIS Energy investment in accordance with the Company's Securities Valuation Policy and expects that this will result in an incremental increase to the PMC net asset value of approximately 3% for the week ending 12 November 2021.

The weekly NTA is expected to be released to the ASX on Tuesday, 16 November 2021.

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

Elizabeth Norman | Director of Investor Services and Communications
Platinum Investment Management Limited

Tel: 61 2 9255 7500

Fax: 61 2 9254 5555