

Sydney

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15 November 2021

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of initial substantial holder – Virtus Health Limited (VRT)**

We attach a notice of initial substantial holder in Virtus Health Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



**Linda Matthews**  
Company Secretary

**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777  
**Brisbane** Level 6, 215 Adelaide Street, Brisbane QLD 4000 Telephone 07 3136 5400 Facsimile 07 3136 5407  
**Perth** Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613  
**Adelaide** Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670  
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To CompanyName/Scheme

**Virtus Health Limited**

ACN/ARSN

**129 643 492**

#### 1. Details of substantial holder (1)

Name

**Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable)

**106 842 371**

The holder became a substantial holder on

**11/11/2021**

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary Fully Paid</b>	<b>Same as persons votes</b>	<b>4,342,572</b>	<b>5.08%</b>

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Ordinary Fully Paid securities purchased and sold on market and acquired and sold (via off market transfer) by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).</b>	<b>Refer Annexure 1</b>

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>3,681,609 (Ordinary Fully Paid)</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>J. P. Morgan Nominees Australia Pty Limited</b>	<b>J. P. Morgan Nominees Australia Pty Limited</b>	<b>204,942 (Ordinary Fully Paid)</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>456,021 (Ordinary Fully Paid)</b>

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Refer Annexure 2</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>		<b>Refer Annexure 1</b>

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

#### Signature

print name **Linda Matthews** capacity **Company Secretary**

sign here date **15/11/2021**

#### DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Linda Matthews**  
**Company Secretary of Challenger Limited**

**Transactions:****Company****Name/Scheme:** Virtus Health Limited (VRT)**As at:** 11/11/2021**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
07/04/2021	Challenger Limited (and its entities listed in Annexure 2)	Opening Balance Adjustment	3,099,272	-1,512,658	1,512,658
31/05/2021	As above	Buy	23,382	3,737	3,737
16/07/2021	As above	Sell	1,039,914	-156,590	156,590
16/07/2021	As above	Sell	155,466	-23,410	23,410
29/07/2021	As above	Buy	5,485	786	786
29/07/2021	As above	Buy	2,533	360	360
29/07/2021	As above	Buy	3,957	567	567
29/07/2021	As above	Buy	1,829	260	260
29/07/2021	As above	Buy	11,982	1,717	1,717
29/07/2021	As above	Buy	5,530	786	786
29/07/2021	As above	Buy	1,926	276	276
29/07/2021	As above	Buy	893	127	127
29/07/2021	As above	Buy	31,872	4,567	4,567
29/07/2021	As above	Buy	14,703	2,090	2,090
30/07/2021	As above	Buy	23,539	3,371	3,371
30/07/2021	As above	Buy	16,982	2,432	2,432
30/07/2021	As above	Buy	51,407	7,362	7,362
30/07/2021	As above	Buy	8,275	1,185	1,185
30/07/2021	As above	Buy	136,721	19,580	19,580
02/08/2021	As above	Buy	21,781	3,108	3,108
02/08/2021	As above	Buy	15,712	2,242	2,242
02/08/2021	As above	Buy	47,557	6,786	6,786
02/08/2021	As above	Buy	7,660	1,093	1,093
02/08/2021	As above	Buy	126,461	18,045	18,045
03/08/2021	As above	Buy	6,224	884	884
03/08/2021	As above	Buy	4,492	638	638
03/08/2021	As above	Buy	13,597	1,931	1,931
03/08/2021	As above	Buy	2,190	311	311
03/08/2021	As above	Buy	36,164	5,136	5,136
04/08/2021	As above	Buy	16,302	2,306	2,306
04/08/2021	As above	Buy	11,763	1,664	1,664
04/08/2021	As above	Buy	35,608	5,037	5,037
04/08/2021	As above	Buy	5,733	811	811
04/08/2021	As above	Buy	94,685	13,394	13,394
06/08/2021	As above	Buy	23,242	3,180	3,180
06/08/2021	As above	Buy	16,766	2,294	2,294
06/08/2021	As above	Buy	50,745	6,943	6,943
06/08/2021	As above	Buy	8,171	1,118	1,118
06/08/2021	As above	Buy	134,957	18,465	18,465
07/08/2021	As above	Buy - Transfer	40,588	5,560	5,560
07/08/2021	As above	Sell - Transfer	40,588	-5,560	5,560
09/08/2021	As above	Buy	127,201	17,389	17,389
09/08/2021	As above	Buy	55,325	7,584	7,584
09/08/2021	As above	Buy	16,971	2,328	2,328
09/08/2021	As above	Buy	91,767	12,545	12,545
09/08/2021	As above	Buy	39,911	5,471	5,471
09/08/2021	As above	Buy	12,247	1,680	1,680
09/08/2021	As above	Buy	277,765	37,972	37,972
09/08/2021	As above	Buy	120,813	16,561	16,561
09/08/2021	As above	Buy	37,063	5,084	5,084
09/08/2021	As above	Buy	44,717	6,113	6,113
09/08/2021	As above	Buy	19,448	2,666	2,666
09/08/2021	As above	Buy	5,963	818	818
09/08/2021	As above	Buy	738,676	100,981	100,981
09/08/2021	As above	Buy	321,286	44,042	44,042
09/08/2021	As above	Buy	98,562	13,520	13,520
12/08/2021	As above	Buy	12,878	1,739	1,739

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
12/08/2021	As above	Buy	9,294	1,255	1,255
12/08/2021	As above	Buy	28,119	3,797	3,797
12/08/2021	As above	Buy	4,525	611	611
12/08/2021	As above	Buy	74,781	10,098	10,098
13/08/2021	As above	Buy	15,192	2,061	2,061
17/08/2021	As above	Buy	1,887	257	257
17/08/2021	As above	Buy	1,365	186	186
17/08/2021	As above	Buy	4,126	562	562
17/08/2021	As above	Buy	661	90	90
17/08/2021	As above	Buy	10,975	1,495	1,495
19/08/2021	As above	Buy	24,861	3,407	3,407
19/08/2021	As above	Buy	17,936	2,458	2,458
19/08/2021	As above	Buy	54,289	7,440	7,440
19/08/2021	As above	Buy	8,742	1,198	1,198
19/08/2021	As above	Buy	144,384	19,787	19,787
27/08/2021	As above	Buy	464,712	68,340	68,340
27/08/2021	As above	Buy	17,292	2,525	2,525
27/08/2021	As above	Buy	50,014	7,355	7,355
27/08/2021	As above	Buy	332,561	48,906	48,906
27/08/2021	As above	Buy	12,471	1,821	1,821
27/08/2021	As above	Buy	38,291	5,631	5,631
27/08/2021	As above	Buy	102,918	15,135	15,135
27/08/2021	As above	Buy	37,755	5,513	5,513
27/08/2021	As above	Buy	109,208	16,060	16,060
27/08/2021	As above	Buy	6,081	888	888
27/08/2021	As above	Buy	17,578	2,585	2,585
27/08/2021	As above	Buy	1,972	290	290
27/08/2021	As above	Buy	98,831	14,534	14,534
27/08/2021	As above	Buy	100,411	14,662	14,662
27/08/2021	As above	Buy	290,435	42,711	42,711
30/08/2021	As above	Buy	14,386	2,116	2,116
30/08/2021	As above	Buy	10,375	1,526	1,526
30/08/2021	As above	Buy	31,410	4,620	4,620
30/08/2021	As above	Buy	5,058	744	744
30/08/2021	As above	Buy	83,515	12,284	12,284
01/09/2021	As above	Sell	71,781	-10,768	10,768
01/09/2021	As above	Buy	22,018	3,238	3,238
01/09/2021	As above	Buy	30,430	4,475	4,475
01/09/2021	As above	Buy	15,885	2,336	2,336
01/09/2021	As above	Buy	21,950	3,228	3,228
01/09/2021	As above	Buy	48,083	7,071	7,071
01/09/2021	As above	Buy	66,436	9,770	9,770
01/09/2021	As above	Buy	7,745	1,139	1,139
01/09/2021	As above	Buy	10,696	1,573	1,573
01/09/2021	As above	Buy	76,915	11,311	11,311
01/09/2021	As above	Buy	127,874	18,805	18,805
01/09/2021	As above	Buy	106,277	15,629	15,629
01/09/2021	As above	Buy	176,678	25,982	25,982
29/09/2021	As above	Buy	27,953	4,801	4,801
29/09/2021	As above	Buy	25,589	4,395	4,395
29/09/2021	As above	Buy	60,989	10,475	10,475
29/09/2021	As above	Buy	9,985	1,715	1,715
29/09/2021	As above	Buy	200,951	34,514	34,514
30/09/2021	As above	Buy	32,740	5,583	5,583
30/09/2021	As above	Buy	29,972	5,111	5,111
30/09/2021	As above	Buy	126,651	21,486	21,486
30/09/2021	As above	Buy	71,427	12,180	12,180
30/09/2021	As above	Buy	11,693	1,994	1,994
30/09/2021	As above	Buy	235,346	40,132	40,132
30/09/2021	As above	Buy	130,351	22,056	22,056
01/10/2021	As above	Buy	27,565	4,749	4,749
01/10/2021	As above	Buy	25,231	4,347	4,347
01/10/2021	As above	Buy	60,133	10,360	10,360
01/10/2021	As above	Buy	9,844	1,696	1,696
01/10/2021	As above	Buy	198,147	34,138	34,138
05/10/2021	As above	Buy	36,889	6,517	6,517
05/10/2021	As above	Buy	33,776	5,967	5,967
05/10/2021	As above	Buy	80,485	14,219	14,219
05/10/2021	As above	Buy	13,172	2,327	2,327
05/10/2021	As above	Buy	265,212	46,854	46,854
06/10/2021	As above	Buy	31,767	5,583	5,583
06/10/2021	As above	Buy	29,082	5,111	5,111
06/10/2021	As above	Buy	69,304	12,180	12,180

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
06/10/2021	As above	Buy	11,340	1,993	1,993
06/10/2021	As above	Buy	228,357	40,133	40,133
07/10/2021	As above	Buy	17,922	3,107	3,107
07/10/2021	As above	Buy	16,411	2,845	2,845
07/10/2021	As above	Buy	39,104	6,779	6,779
07/10/2021	As above	Buy	6,403	1,110	1,110
07/10/2021	As above	Buy	128,866	22,340	22,340
08/10/2021	As above	Buy	283,175	50,000	50,000
13/10/2021	As above	Buy	105,996	19,387	19,387
14/10/2021	As above	Buy	132,146	23,963	23,963
14/10/2021	As above	Buy	155,533	28,190	28,190
20/10/2021	As above	Buy	92,481	17,605	17,605
29/10/2021	As above	Buy	25,269	4,629	4,629
29/10/2021	As above	Buy	22,070	4,043	4,043
29/10/2021	As above	Buy	55,161	10,105	10,105
29/10/2021	As above	Buy	9,012	1,651	1,651
29/10/2021	As above	Buy	193,635	35,472	35,472
01/11/2021	As above	Buy	9,391	1,742	1,742
01/11/2021	As above	Buy	8,205	1,522	1,522
01/11/2021	As above	Buy	80,613	15,210	15,210
01/11/2021	As above	Buy	20,501	3,803	3,803
01/11/2021	As above	Buy	3,348	621	621
01/11/2021	As above	Buy	71,960	13,349	13,349
02/11/2021	As above	Buy	19,821	3,726	3,726
02/11/2021	As above	Buy	17,315	3,255	3,255
02/11/2021	As above	Buy	43,270	8,134	8,134
02/11/2021	As above	Buy	7,070	1,329	1,329
02/11/2021	As above	Buy	151,907	28,556	28,556
03/11/2021	as above	Buy	50,023	9,133	9,133
03/11/2021	as above	Buy	43,697	7,978	7,978
03/11/2021	as above	Buy	109,204	19,938	19,938
03/11/2021	as above	Buy	17,845	3,258	3,258
03/11/2021	as above	Buy	383,366	69,993	69,993
04/11/2021	as above	Buy	30,178	5,581	5,581
04/11/2021	as above	Buy	26,361	4,875	4,875
04/11/2021	as above	Buy	65,877	12,183	12,183
04/11/2021	as above	Buy	10,766	1,991	1,991
04/11/2021	as above	Buy	231,270	42,770	42,770
05/11/2021	as above	Buy	38,896	7,038	7,038
05/11/2021	as above	Buy	33,978	6,148	6,148
05/11/2021	as above	Buy	84,916	15,365	15,365
05/11/2021	as above	Buy	13,877	2,511	2,511
05/11/2021	as above	Buy	298,094	53,938	53,938
08/11/2021	as above	Buy	33,256	6,068	6,068
08/11/2021	as above	Buy	29,053	5,301	5,301
08/11/2021	as above	Buy	72,607	13,248	13,248
08/11/2021	as above	Buy	11,866	2,165	2,165
08/11/2021	as above	Buy	254,892	46,508	46,508
09/11/2021	as above	Buy	15,814	2,815	2,815
09/11/2021	as above	Buy	13,814	2,459	2,459
09/11/2021	as above	Buy	34,527	6,146	6,146
09/11/2021	as above	Buy	5,640	1,004	1,004
09/11/2021	as above	Buy	121,210	21,576	21,576
10/11/2021	as above	Buy	33,069	5,962	5,962
10/11/2021	as above	Buy	28,887	5,208	5,208
10/11/2021	as above	Buy	72,189	13,015	13,015
10/11/2021	as above	Buy	11,798	2,127	2,127
10/11/2021	as above	Buy	253,413	45,688	45,688
11/11/2021	as above	Buy	19,216	3,478	3,478
11/11/2021	as above	Buy	24,210	4,380	4,380
11/11/2021	as above	Buy	16,785	3,038	3,038
11/11/2021	as above	Buy	21,153	3,827	3,827
11/11/2021	as above	Buy	41,946	7,592	7,592
11/11/2021	as above	Buy	52,853	9,562	9,562
11/11/2021	as above	Buy	6,857	1,241	1,241
11/11/2021	as above	Buy	8,639	1,563	1,563
11/11/2021	as above	Buy	147,247	26,651	26,651
11/11/2021	as above	Buy	185,544	33,568	33,568
Total Number of Securities				355,140	

## Annexure 2

This is page 1 of 4 of Annexure 2 referred to in ASIC Form 603 - becoming a substantial holder

**Linda Matthews - Company Secretary of Challenger Limited**  
15/11/2021

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Accurium Holdings Pty Ltd	158242936	Australia
Accurium Pty Ltd	009492219	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Appia Europe Limited	6490323	United Kingdom
Appia Group Limited	99865	Jersey
Ardea Investment Management Pty Ltd	132902722	Australia
Ares Australia Management Pty Limited	636490732	Australia
Assetsecure Pty. Limited	110953618	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
CDPG Australia Pty Limited	124498095	Australia
CDPG Luxembourg Holdings Sarl	B127717	Luxembourg
CDPG Luxembourg II S.a.r.l	B127580	Luxembourg
CDPG Luxembourg Sarl	B127515	Luxembourg
CDPG Malta Limited	C41110	Malta
Cascade Pty Limited	096097399	Australia
Challenger Direct Pty Ltd	006475501	Australia
Challenger Diversified Property Development Pty Limited	121624833	Australia
Challenger Emerging Market Infrastructure Fund Pte. Ltd	200804361D	Singapore
Challenger Emerging Market Infrastructure Fund, L.P.		Cayman Islands
Challenger Financial Services Pty Limited	087464131	Australia
Challenger FM 2 Holdings Pty Limited	080036657	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco1 Holdings Pty Ltd	645868659	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger Inventory Finance Servicing Pty Limited	107706810	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Japan Kabushiki Kaisha	0100-01-182920	Unknown

## Annexure 2

This is page 2 of 4 of Annexure 2 referred to in ASIC Form 603 - becoming a substantial holder

**Linda Matthews - Company Secretary of Challenger Limited**  
15/11/2021

Company Name	ACN / Company Number	Country of Incorporation
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger LBC Terminals Holding Company Limited	C41149	Malta
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Managed Investments (International) Pty Limited	120871212	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Margin Lending Pty Ltd	091338822	Australia
Challenger MBK Emerging Market Infrastructure Fund GP Ltd	WK-209744	Cayman Islands
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Originator Finance Pty Ltd	095085466	Australia
Challenger Property Asset Management Pty Ltd	077569021	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Skybridge (Group) Holding Company Pty Ltd	130888327	Australia
Challenger Skybridge (Hastings) Holding Company Pty Ltd	130888274	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHC Investments Pty Ltd	093340526	Australia
CSPP1 Maitland Pty Ltd	122460968	Australia
CSPP1 Mavis Court Pty Ltd	122461983	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners (Guernsey) Limited	40288	Guernsey
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Arete Holdings Pty Ltd	143836373	Australia
Fidante Partners Avenir Capital Holdings Pty Ltd	616504502	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom



## Annexure 2

This is page 3 of 4 of Annexure 2 referred to in ASIC Form 603 - becoming a substantial holder



**Linda Matthews - Company Secretary of Challenger Limited**  
15/11/2021

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Kapstream Holdings Pty Limited	123319460	Australia
Fidante Partners Latigo Holdings LLC	5651705	Unknown
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Metisq Holdings Pty Ltd	143376961	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners R&M Holdings Pty Limited	152375436	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners Tempo Holdings Pty Ltd	167321262	Australia
Fidante Partners USA LLC	81-4925448	United States
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
Fidante Partners Wyetree Limited	9387239	United Kingdom
Gasvalpo S.A.	96.960.800-6	Chile
Greencape Capital Pty Ltd	120328529	Australia
GV Cayman Company Limited	OG-206918	Cayman Islands
GV Chile Holding Limitada	124311723611675	Chile
GV Chile Limitada	124301725311696	Chile
GV Jersey Holding Company Limited	100293	Jersey
GV Jersey Trustee Company Limited	100294	Jersey
GV Jersey Trustee Company No. 2 Limited	100367	Jersey
Howard Commercial Lending Pty Ltd	000033143	Australia
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lanv Pty Ltd	147224502	Australia
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Maitland Nominee Holdings Pty Limited	122853114	Australia
Mawbury Pty Limited	096097479	Australia
Merlon Capital Partners Pty Ltd	140833683	Australia
Metisq Capital Holdings Pty Ltd	158011351	Australia
Metisq Capital Pty Ltd	104642613	Australia
MIR Libra Capital Management Ltd	236748	Cayman Islands
MyLifeMyFinance Limited	087651750	Australia

## Annexure 2

This is page 4 of 4 of Annexure 2 referred to in ASIC Form 603 - becoming a substantial holder



**Linda Matthews - Company Secretary of Challenger Limited**

15/11/2021

Company Name	ACN / Company Number	Country of Incorporation
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Residential Real Estate Total Return Opportunities Fund Ltd.	212456	Cayman Islands
Residential Real Estate Total Return Opportunities Master Fund L.	27263	Cayman Islands
Sabrand Limited	126677	Cyprus
The Liberty Group Consortium Pty Ltd	082564289	Australia
TLG Services Pty Limited	092500608	Australia
TLGH Pty Limited	092927467	Australia
TRE Data Centres Canberra Pty Ltd	141881227	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	Unknown
Waterford County Pty Limited	122853089	Australia
Wavestone Capital Pty Limited	120179419	Australia
Welcome Break Group Limited	3147949	United Kingdom
Welcome Break Holdings (1) Limited	4099287	United Kingdom
Welcome Break Holdings (2) Limited	4379574	United Kingdom
Welcome Break Holdings Limited	3290817	Cayman Islands
Welcome Break Limited	1735476	United Kingdom
Welcome Break No.1 Limited	8331837	United Kingdom
Welcome Break No.2 Limited	8331870	United Kingdom
Welcome Break Services Limited	4099292	United Kingdom
Whitehelm Capital Pty Ltd	008636717	Australia