



TASSAL GROUP
a better tomorrow



TASSAL GROUP LIMITED
ABN 15 106 067 270
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15 November 2021

The Manager Listings
ASX Market Announcements
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Via e-lodgement

Managing Director and CEO Employment Contract

Tassal Group Limited "ASX-TGR" announces that it has updated the terms of the employment agreement with its Managing Director and Chief Executive Officer and entered into a new employment agreement.

The total remuneration package of \$861,000 per annum includes salary, superannuation and motor vehicle maintenance.

Redundancy pay is two weeks per year of service up to a cap of thirty eight weeks.

Material terms are as disclosed in the Directors' Report in the 2021 Annual Report.

Approved for release to ASX by the Board of Tassal Group Limited.

For media / analyst queries, please contact:

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HOBART

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Telephone (03) 6244 9099
Facsimile (03) 6244 9002

MELBOURNE

Level 2, 1-9 Derrick Street,
Kew, Victoria 3101
Telephone 1300 66 4731
Facsimile 1300 88 1429

HUONVILLE

20 Glen Road,
Huonville, Tasmania 7109
Telephone 1300 66 4251
Facsimile 1300 88 0239

SYDNEY (De Costi Seafoods)

29 Bachell Avenue,
Lidcombe, NSW 2141
Telephone (02) 9649 7699
Facsimile (02) 9649 7655

About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated salmon and prawn grower; and salmon, prawn and seafood processor, seller and marketer. The Company produces and sells premium salmon, prawn and seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon and Australian Tiger Prawns, and through its De Costi Seafood business sources and processes a wide range of seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and seafood sourcing. The Company employs over 1,700 people. Visit www.tassalgropu.com.au for more information.