



16 November 2021

Resimac 1H22 trading update (unaudited)

Resimac Group Limited (ASX:RMC) provides the following trading update:

- Record home loan settlements for the July to October period of \$2.5b, up 72% on the prior comparative period. We expect 1H22 home loan settlements of c\$3.3b.
- The homeloans.com.au brand campaign launched in September coinciding with the end of lockdowns. October applications were 70% higher than the 1Q22 monthly average.
- The home loan portfolio increased to \$14.5 billion at 31 October 2021, annualised growth of 15%.
- RAF settled a record \$34m in the month of October, representing an annualised settlements run rate of c\$400m. This rapid growth in conjunction with our investment in technology, continues to set the foundation to meet our FY24 target of \$1 billion in asset finance settlements.
- Our new loan origination system successfully went live in NZ recently, with Australia to roll out in mid December. This system will drive the required scale in our origination process to facilitate the targeted \$8b of home loan settlements in FY24. Furthermore, our new digital core banking system will roll out in New Zealand in mid December, with the Australian go-live on track for late FY22.
- Assuming financial markets remain stable for the remainder of 1H22, we expect 1H22 normalised NPAT to be in line with or higher than 1H21.

The financial guidance in this release is unaudited.

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About Resimac Group:

Resimac Group Ltd ("Resimac Group") is a leading non-bank lender and multi-channel distribution business, recognised as Non-Bank of the Year by the Australian Mortgage Awards 2020. Its fully integrated business model comprises originating, servicing and funding prime, non-conforming residential mortgages and asset finance products in Australia and New Zealand. With over 250 people operating across Australia, New Zealand and the Philippines, Resimac Group has in excess of 50,000 customers with a portfolio of home loans on balance sheet of over \$14 billion and assets under management of over \$16 billion.

Resimac Group has issued over \$35 billion of mortgage-backed securities in domestic and global markets since 1987. It has access to a diversified funding platform with multiple warehouse lines provided by domestic and offshore banks for short term funding in addition to a global securitisation program to fund its assets longer term.

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