

ASX ANNOUNCEMENT



16 November 2021

Multiple Asset Services Term Contracts secured across Diverse Sectors / Geographies with Blue Chip Clients valued at ~\$110m

Highlights:

- Seven term contracts secured valued at ~\$110m
- Diverse sectors include nickel, cobalt, iron ore, alumina, oil & gas, energy and dairy
- Diverse geographies include Gladstone (QLD), Pilbara (WA), New Zealand (NZ) and Goldfields (WA)
- Blue chip clients include Rio Tinto, Roy Hill, Fonterra, Transpower NZ and Refining NZ

Overview:

SRG Global Limited ('SRG Global' or 'the Company') (ASX: SRG) is pleased to provide an update in relation to significant new contract awards for its Asset Services segment. SRG Global has secured seven term contracts with Tier 1 clients across diverse sectors and diverse geographies.

The total value of new works secured is ~\$110m, which includes:

- Three-year contract, with the option for a 1-year extension with Roy Hill to provide shutdown maintenance services at its iron ore operations in the Pilbara WA, commencing immediately
- Three-year contract at major nickel and cobalt operations in the Goldfields WA to provide ad-hoc maintenance support, commencing immediately
- Three-year contract with Fonterra in NZ to provide specialist engineered access services for its dairy operations, commencing immediately
- One year extension to existing three-year contract with Transpower NZ providing specialist industrial services including tower structure maintenance and specialist coating services
- One year extension to our existing contract with Refining NZ at Marsden Point oil refinery NZ to provide industrial blasting and specialist coating services
- 18-month contract at Rio Tinto's QAL alumina refinery in Gladstone QLD for the provision of shutdown scaffolding services, commencing immediately
- 18-month contract at Rio Tinto's Yarwun alumina refinery in Gladstone QLD for the provision of access and refractory services, commencing immediately

David Macgeorge, Managing Director, commented: "I am very pleased that our Asset Services segment continues to deliver step change growth in diverse sectors and geographies with blue chip clients. It is a testament to the strong relationships we have built on the back of continued delivery and our focus on innovation, technology and data analytics as market differentiators.

"These recent term contract wins provide further evidence of the continued execution of SRG Global's growth strategy highlighted by an earnings profile of two-thirds annuity earnings and one-third project based, which positions us well for long term sustainable growth."

○ Engineer ○ Construct ○ Sustain

CORPORATE HEAD OFFICE +61 8 9267 5400
Level 1, 338 Barker Rd info@srgglobal.com.au
Subiaco WA 6008 srgglobal.com.au

SRG Global Limited ABN 81 104 662 259

**MAKING
THE
COMPLEX
SIMPLE**

– ends –

Investor Contact

SRG Global
Judson Lorkin
+61 8 9267 5400

About SRG Global

SRG Global is an engineering-led global specialist asset services, mining services and construction group operating across the entire asset lifecycle of engineer, construct and sustain. The Company operates three segments of Asset Services, Mining Services and Construction. For more information about the variety of services offered by SRG Global, click [here](#).

This announcement was authorised for release to ASX by the Managing Director.