Announcement Summary

Entity name

MACH7 TECHNOLOGIES LIMITED

Date of this announcement

Tuesday November 16, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
M7TAB	PERFORMANCE RIGHTS	402,185	11/11/2021
M7TAJ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	335,000	11/11/2021

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

MACH7 TECHNOLOGIES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26007817192

1.3 ASX issuer code

M7T

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

16/11/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

M7TAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

11/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Chambers	David Chambers	35,000
Eliot Siegel	Eliot Siegel	25,000
Robert Bazzani	Robert Bazzani	25,000
Philippe Houssiau	Philippe Houssiau	250,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Company¿s notice of annual general meeting held on 11 November 2021. All options have the same terms and conditions.

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

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Issue details

Number of +securities

335,000

ASX +security code and description

M7TAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

11/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Lampron	Michael Lampron	402,185

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Company¿s notice of annual general meeting held on 11 November 2021.

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

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Issue details

Number of +securities

402,185

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
M7T : ORDINARY FULLY PAID	237,286,050

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
M7TAA : OPTION EXPIRING 30-NOV-2025 EX $1.40	85,000
M7TAB : PERFORMANCE RIGHTS	780,299
M7TAS : OPTION EXPIRING 30-JUN-2025 EX $1.48	2,256,667
M7TAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	6,594,997
M7TAT : OPTION EXPIRING 31-AUG-2026 EX $0.98	3,185,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

11/11/2021

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