



MARKET RELEASE

Cleansing Notice

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

WELLINGTON, 16 November 2021 - This notice is given by Xero Limited (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 15 November 2021, the Company issued 109,835 fully paid ordinary shares in the Company (**Shares**) in accordance with the announcements made by the Company on 11 November 2021 (Xero acquiring US-based LOCATE Inventory).

The Company advises that:

- the Shares have been issued without disclosure under Part 6D.2 of the Corporations Act;
- as at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - Section 674 of the Corporations Act; and
- As at the date of this notice there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Authorised for release by the Disclosure Committee

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About Xero

[Xero](#) is a cloud-based accounting software platform for small businesses with over 2.7 million subscribers globally. Through Xero, small business owners and their advisors have access to real-time financial data any time, anywhere and on any device. Xero offers an ecosystem of over 1,000 third-party apps and 300 plus connections to banks and other financial partners. In 2020 and 2021, Xero was included in the Bloomberg Gender-Equality Index and in 2020, Xero was recognised by [IDC MarketScape](#) as a leader in its worldwide SaaS and cloud-enabled small business finance and accounting applications vendor assessment.