

ASX RELEASE**16 November 2021****ASX: NVU**

Additional Information to the Sep 2021 Quarterly Report

Nanoveu Limited (“**Nanoveu**” or the “**Company**”) (**ASX: NVU**) is pleased to provide additional information on its expenditure for the quarter ended 30 September 2021:

- Research and development expenditure of \$84k comprises of expenditure incurred in the research and development of new products, being mainly in relation to the Company’s EyeFyx development project;
- Product manufacturing and operating expenditure of \$87k comprise of expenditure incurred producing products for sale, specifically the Company’s anti-viral products, including the purchase and production of inventory for sale;
- Advertising and marketing expenditure of \$56k comprise of advertising and marketing the Company’s anti-viral products;
- Staff costs of \$261k comprise of the costs of all staff employed by the Company and directors’ remuneration; and
- Administration and corporate costs of \$185k represent general costs associated with running the Company, including ASX fees, audit fees, legal fees, share registry fees and rent.

- Ends -

This announcement has been authorised for release by the Board of Directors

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About Nanoveu Limited

We are technology innovators who specialize in modern, cutting-edge nanotechnology that improve the way we live, from reducing contagious transmissions on high touch points to immersive vision-based entertainment. <https://www.nanoveu.com/>

Nanoshield - is a film which uses a patented polymer of Cuprous embedded film to self-disinfect surfaces. Nanoshield antiviral protection which is available in a variety of shapes and forms, from mobile screen covers, to mobile phone cases and as a PVC commercial film, capable of being applied to a number of surfaces such as doorhandles and push panels. The perfectly clear plastic film contains a layer of charged copper nanoparticles which have antiviral and antimicrobial properties. This technology is also being applied to fabric applications targeting use in the personal protective equipment sector.

EyeFly3D - is a film applied to digital displays that allowed users to experience 3D without the need for glasses on everyday mobile handheld devices.

Customskins - are vending machines capable of precisely applying screen covers to mobile phones with an alignment accuracy of 150 microns.

EyeFyx - currently in research and development stage, EyeFyx is a vision correction solution using hardware and software to manipulate screen output addressing long-sightedness without the need to wear reading glasses.