

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme GTI Resources Ltd

ACN 124 792 132

1. Details of substantial holder

Name Tolga Kumova

ACN

There was a change in the interests of the substantial holder between

2/11/2021

The previous notice was given to the company on

10/09/2021

The previous notice was dated

09/09/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	52,944,565	6.65%	61,112,636	5.41%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
2/11/2021	Sisu International Pty Ltd Kitara Investments Pty Ltd	Dilution resulting from Branka Minerals Transaction by GTI	N/A – Dilution	61,112,636	61,112,636
22/10/2021	Sisu International Pty Ltd	Participation in placement	\$147,000	9,800,000	9,800,000
20/10/2021	Sisu International Pty Ltd	Rights Issue Participation	\$20,296.88	1,353,125	1,353,125
20/10/2021	Kitara Investments Pty Ltd	Rights Issue Participation	\$60,224.19	4,014,946	4,014,946
20/09/2021	Sisu International Pty Ltd	On market Sale	\$42,547.72	1,000,000	1,000,000
17/09/2021	Sisu International Pty Ltd	On market Sale	\$239,322	6,000,000	6,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Kitara Investments Pty Ltd <Kumova #1 Family A/C>	Kitara Investments Pty Ltd <Kumova #1 Family A/C>	Kitara Investments Pty Ltd <Kumova #1 Family A/C>	Beneficial owner of shares	36,134,511	36,134,511
Sisu International Pty Ltd	Sisu International Pty Ltd	Sisu International Pty Ltd	Beneficial owner of shares	24,978,125	24,978,125

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tolga Kumova	C/- DKP & Co, Chartered Accountants, Level 7, 520 Collins Street, Melbourne VIC 3000
Kitara Investments Pty Ltd <Kumova #1 Family A/C>	C/- DKP & Co, Chartered Accountants, Level 7, 520 Collins Street, Melbourne VIC 3000
Sisu International Pty Ltd	C/- DKP & Co, Chartered Accountants, Level 7, 520 Collins Street, Melbourne VIC 3000

Note:

Signature

print name

sign here

Tolga Kumova

capacity

date

Director

16/11/2021