



ASX Announcement

17 November 2021

Splitit Launches Sponsored Level 1 ADR Program through US OTCQX market

- Enhanced visibility and exposure to US brokers, analysts and investors
- Greater liquidity from dual markets
- Ability to conduct extensive and meaningful ADR peer group analysis for shareholder prospecting

Splitit Payments Limited ("Splitit" or the "Company") (ASX:SPT, OTCQX:SPTTY), the Company empowering shoppers to use their credit cards to pay in instalments, today announced the launch of its sponsored Level 1 American Depositary Receipts Program ("ADR Program")

The Company has received approval from the United States Securities and Exchange Commission ("SEC") to establish the ADR Program in the United States, and all requirements for OTCQX trading have been successfully met. ADRs enable qualifying non-US companies to have direct exposure to the US Investment community, and OTCQX trading provides enhanced visibility and trading liquidity. This will complement Splitit's listing on the Australian Securities Exchange ("ASX").

Splitit's ADRs will trade under the symbol SPTTY and represent 1 ADR for every 40 ASX-traded SPT ordinary shares. Splitit will continue to trade under the symbol "SPT" on the ASX. No additional shares will be issued, nor any capital raised as a result of the ADR program launch.

Splitit has appointed The Bank of New York Mellon (BNYM) as the nominated depositary bank. The ADR Program facilitates existing issued SPT ordinary shares to be bundled by BNYM, as the depositary, and issued as ADRs to US Investors.

The sponsored ADR program represents an effective method of gaining direct exposure to US capital markets and enhanced access to US investors. It will also position the company in closer proximity to its US ecommerce, payments, and buy now, pay later (BNPL) peers.

John Harper, Interim CEO of Splitit, commented, *"Based on demand from North American based institutional investors, Splitit is pleased to launch its Level 1 ADR Program through the US OTCQX market. The opportunity to increase visibility and liquidity to US Investors is an important step for Splitit, and we look forward to engaging with more US Investors over time".*

Further Information on Splitit's ADR Program can be found on the investor website, here:

<https://investors.splitit.com/adr-information/>

About Splitit

Splitit is a global payment solution provider that enables shoppers to use the credit they've earned by breaking up purchases into monthly interest-free instalments using their existing credit card. Splitit enables merchants to improve conversion rates and increase average order value by giving customers an easy and fast way to pay for purchases over time without requiring additional approvals. Splitit serves many of Internet Retailer's top 500



merchants and is accepted by more than 2,800 ecommerce merchants in over 30 countries and shoppers in over 100 countries. Headquartered in New York, Splitit has an R&D center in Israel and offices in London and Australia. The Company is listed on the Australian Securities Exchange (ASX) under ticker code SPT.

The announcement has been approved and authorised to be given to ASX by Dawn Robertson, Chair of the Board of Splitit.

Contact Information

Australian Media & Investors

Catherine Strong, Citadel-MAGNUS
cstrong@citadelmagnus.com
+61 2 8234 0111

US Media

Brian Blank, Splitit
brian.blank@splitit.com
+1 760 917 3321