



BELLEVUE
GOLD

ASX Announcement

17 November 2021

Share purchase plan closes heavily oversubscribed

Bellevue Gold Limited (ASX: BGL) is pleased to announce that its share purchase plan (SPP) has been an immense success, with subscriptions totalling approximately \$36.6 million¹, well ahead of the original \$25 million target.

In light of the overwhelming demand, Bellevue has used its discretion under the terms of the SPP to accept all valid applications in full, meaning there will be no scale-back.

Under the SPP, which closed on Friday, 12 November 2021, investors could apply for a maximum of \$30,000 worth of shares at 85c per share.

All the Bellevue Directors, and members of the executive management team, took up their maximum SPP entitlement of \$30,000 worth of shares.

A total of 43,102,455 new shares will be issued on 18 November 2021 under the SPP and are expected to trade from 19 November 2021.

Bellevue Managing Director Steve Parsons said the demand for the SPP reflected the strong outlook for the Company and its Bellevue gold project in WA.

"On behalf of the Board, I would like to thank all shareholders for the outstanding support they have shown for our Company through the SPP," Mr Parsons said.

"Construction of the Bellevue gold project is fully-funded and we also have sufficient cash to maintain our drilling program.

"This underpins our two-pronged strategy to create shareholder value by progressing project development towards production while growing our gold inventory through exploration."

Holding statements will be despatched on or around 19 November 2021. The Company recommends shareholders confirm their actual holding prior to trading in new shares under the SPP.

For further information regarding Bellevue Gold Ltd please visit the ASX platform (ASX:BGL) or the Company's website www.bellevuegold.com.au.

Authorised by the Board of Directors

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Note 1: Total funds received were \$36,637,691.22.