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Market Announcement

17 November 2021

Magnis Energy Technologies Ltd (ASX: MNS) – Trading Halt

Description

The securities of Magnis Energy Technologies Ltd ('MNS') will be placed in trading halt at the request of MNS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 19 November 2021 or when the announcement is released to the market.

Issued by

Angel He
Adviser, Listings Compliance (Sydney)

Magnis Energy Technologies Ltd
ACN 115 111 763

Suite 9.03 Aurora Place
88 Phillip Street,
Sydney, NSW 2000
t: +61 2 8397 9888
e: info@magnis.com.au
w: www.magnis.com.au

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Ms Angel He, ASX Adviser
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Via email only: tradinghaltssydney@asx.com.au

Dear Angel,

Magnis Energy Technologies Ltd (ASX: MNS) (the **Company)** request an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with Listing Rule 17.1.

The trading halt is requested pending the release of a formal response by the Company to the market in response to a newspaper article in The Australian published this morning (**purpose**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing it continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated purpose above.
2. The Company requests the trading halt in line with the purpose and requests that the trading halt remains in place until the earlier of commencement of normal trading on Friday, 19 November 2021, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Friday, 19 November 2021.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours faithfully

Julian Rockett

Company Secretary & General Counsel

e. Julian.rockett@magnis.com.au