

Announcement Summary

Entity name

ALLIANCE AVIATION SERVICES LIMITED

Date of this announcement

Wednesday November 17, 2021

The +securities the subject of this notification are:

❤ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PERFORMANCE RIGHTS	158,594	10/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALLIANCE AVIATION SERVICES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

96153361525

1.3 ASX issuer code

AQZ

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

17/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

★Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code +Security description

New class - code to be confirmed PERFORMANCE RIGHTS

+Security type ISIN code

Other

Date the +securities the subject of this notification were issued

10/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? (X Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Marc Devine | Marc Devine | 14,359

Stewart Tully Stewart Tully 14,902

Rob Nelson | Rob Nelson | 14,125

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

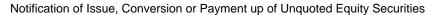
 $\frac{\text{https://www.allianceairlines.com.au/docs/default-source/default-document-library/2021-agm---notice-of-meeting.pdf?Status=Master&sfvrsn=7fdd199e_3$

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.allianceairlines.com.au/docs/default-source/default-document-library/2021-08-11---appendix-4e-annual-report -fy21.pdf?Status=Master&sfvrsn=33f0199e 3

Any other information the entity wishes to provide about the +securities the subject of this notification

The performance rights are issued pursuant to the Alliance Aviation Services Limited Performance Incentive Plan.

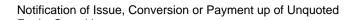




Issue details

Number of +securities

158,594





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

AQZ: ORDINARY FULLY PAID

160,734,697

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

New class - code to be confirmed : PERFORMANCE RIGHTS

158,594



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\@ifnextchar[{\@model {\otimes}}\]$ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

158,594

